



February 12, 2024

Geovanne Neste, Chief Financial Officer  
City of Hallandale Beach, Florida  
400 South Federal Highway  
Hallandale Beach, FL 33009

Dear Mr. Neste,

This Addendum to our original Engagement Letter dated August 10, 2023 ("Original Engagement Letter" between Cherry Bekaert Advisory LLC ("Cherry Bekaert", the "Firm", "we", "us") to provide advisory services to City of Hallandale Beach, FL (hereafter referred to as the "City", "You", "Your") sets forth the nature and scope of the services we will provide in addition to the services set forth in our Original Engagement Letter, as well as the fees we will charge for such additional services. Such services will be subject to the same terms and conditions as set forth in our Original Engagement Letter. The terms of this addendum will extend through September 30, 2025.

### ***Summary of Services***

We will provide technical accounting and consulting services on complex accounting and financial reporting matters. Our services may include assistance related to the implementation of GASB 96, Subscription Based IT Arrangements, support for fiscal year 2023 and 2024 audit preparation, and guidance on federal award internal control best practices. Other tasks as agreed to by City and Cherry Bekaert related to the September 30, 2023 and 2024 fiscal years may be added through September 30, 2025.

The services in this arrangement letter are intended to be performed on a time and materials basis. Level of effort and related fees will not exceed \$50,000 per fiscal year without the City's written approval. Rates by level for our consulting and risk management services are shown in our Original Engagement Letter.

This Addendum, together with our Original Engagement Letter and Engagement Letter Terms and Conditions and any Exhibits, sets forth the entire understanding between the City and Cherry Bekaert regarding the additional services described herein and supersedes any previous proposals, correspondence, and understandings, whether written or oral.

If the foregoing is in accordance with your understanding, please sign a copy of this Addendum in the space provided and return it to us in paper form or by electronic transmission. The parties agree that this Addendum may be electronically signed and that the electronic signatures will be deemed to have the same force and effect as handwritten signatures. The terms, fees, and conditions listed herein will expire 60 days from the date of this Addendum if unsigned, unless Cherry Bekaert, at its sole discretion, expressly agrees to waive the provisions of this paragraph. Please maintain a copy of this Addendum for your files.

We want to express our appreciation for this opportunity to be of service to you. If you have any questions or concerns regarding this Addendum, please do not hesitate to contact us.

Sincerely,

*Cherry Bekaert Advisory LLC*

**CHERRY BEKAERT ADVISORY LLC**

ACCEPTED BY:

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Printed Name

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Signature

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Title / Entity

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Date