

## Millage Rate Calculation - City of Hallandale Beach FY 2026-2027

## Exhibit 2

	FY 25-26 CURRENT	FY 26-27 RECOMMENDED	Diff from CURRENT	FY 26-27 ROLLED-BACK	Diff from CURRENT	Diff from RECOMMENDED
Millage Rate	7.3848	7.3848		7.3501		
Taxable Value	x <u>\$9,191,171,166</u> *	<u>\$9,397,763,937</u>		<u>\$9,397,763,937</u>		
Ad Valorem proceeds (gross)	\$68,629,653	\$69,400,607	\$770,954	\$69,074,505	\$444,852	-\$326,102
less discount (5%)	\$3,431,483	\$3,470,030	\$38,548			
less Tax Increment Finance Payment to HBCRA	<u>\$17,270,429</u>	<u>\$18,176,172</u>	<u>\$905,743</u>	<u>\$17,270,429</u>		
Ad Valorem proceeds (net)	<b>\$47,927,741</b>	<b>\$47,754,405</b>	<b>-\$173,337</b>	<b>\$51,804,076</b>	<b>\$3,876,334</b>	<b>\$4,049,671</b>
<b><u>FY 2026/2027</u></b>						
June 1, 2026 Est. Taxable Value	\$9,397,763,937					
Subtract new construction	\$50,926,499					
Subtract dedicated incremental value	<u>\$2,466,648,716</u>					
Adjusted current year taxable value	\$6,880,188,722					
Prior Year Ad Valorem proceeds	\$67,874,961					
Subtract prior year TIF payment (FY 2025-26)	<u>\$17,304,922</u>					
Adjusted prior year ad valorem proceeds	\$50,570,039					
<b>Rolled-back rate (TRIM purposes)</b>				<b>7.3501</b>		

\$46,610,163 divided by \$6,885,542,404 X 1,000