



City of Hallandale Beach TISND Board of Directors Agenda Cover Memo

Meeting Date:	Item Type:		1 st Reading	2 nd Reading
9/13/2023	<input checked="" type="checkbox"/> Resolution <input type="checkbox"/> Ordinance <input type="checkbox"/> Other	Ordinance Reading	N/A	N/A
		Public Hearing	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
		Advertising Required	<input type="checkbox"/>	<input type="checkbox"/>
		Quasi-Judicial:	<input type="checkbox"/>	<input type="checkbox"/>
File No.:				
23-347				
Fiscal Impact (\$):	Account Balance (\$):	Funding Source:	Project Number:	
See Below	N/A	Three Islands Safe Neighborhood District	N/A	
Contract/P.O. Required	RFP/RFQ/Bid Number:	Sponsor Name:	Department:	
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	Natasha Mazzie, Budget Director	Budget & Program Monitoring	
Strategic Plan Focus Areas:				
<input checked="" type="checkbox"/> Finance & Budget		<input type="checkbox"/> Organizational Capacity	<input type="checkbox"/> Infrastructure/Projects	
Implementation Timeline:				
Estimated Start Date: 10/1/2023 Estimated End Date: 9/30/2024				

SHORT TITLE:

A RESOLUTION OF THE CHAIR AND BOARD OF DIRECTORS ADOPTING A TENTATIVE ANNUAL BUDGET FOR THE THREE ISLANDS SAFE NEIGHBORHOOD DISTRICT FOR THE 2023 - 2024 FISCAL YEAR; PROVIDING AN EFFECTIVE DATE.

STAFF SUMMARY:

Summary:

This agenda memorandum is to adopt a tentative annual budget for Fiscal Year 2023-2024.

Background:

Pursuant to Chapter 163.5151(3) F.S., the Three Islands Safe Neighborhood District Board of Directors shall adopt the Special District's tentative budget prior to consideration by the City Commission.

Current Situation:

The tentative annual FY 2023/24 budget for the Three Islands Safe Neighborhood District is as follows:

Taxing Authority	FY 2022/23 Adopted Budget	FY 2023/24 Tentative Budget	Dollar Change	Percent Change
Three Islands	\$488,082	\$510,824	\$22,742	4.66%

Why Action is Necessary:

Florida Statutes 163.5151(3) requires each special neighborhood improvement district to:

- Establish its budget pursuant to the provisions of chapter 200 F.S.
- Prior to adoption of the final budget and setting of the millage rate to be levied by the Board, the Board shall submit a tentative budget and proposed millage rate of the district to the governing body of the municipality in which the district is located. Such governing body shall have the power to modify the budget or millage submitted by the Board.

After approval, the Board shall adopt its final budget and millage rate in accordance with the requirements of chapter 200 F.S.

Cost Benefit:

The adoption of this item complies with the requirements of Chapter 200 F.S. and provides the anticipated revenue to cover the anticipated expenditures of the District.

PROPOSED ACTION:

Staff recommends approval of the attached Resolution.

ATTACHMENT(S):

Exhibit 1 – Resolution

Prepared By: Nickens Remy
Nickens Remy
Assistant Director of Budget

Reviewed By: Natasha Mazzie
Natasha Mazzie
Director of Budget

Approved By: Noemy Sandoval
Noemy Sandoval
Assistant City Manager