



City of Hallandale Beach

TISND Board of Directors

Agenda Cover Memo

Meeting Date:	File No.:	Item Type:		1 st Reading	2 nd Reading
6/18/2025	25-221	<input checked="" type="checkbox"/> Resolution <input type="checkbox"/> Ordinance <input type="checkbox"/> Other	Ordinance Reading	N/A	N/A
			Public Hearing	<input type="checkbox"/>	<input type="checkbox"/>
			Advertising Required	<input type="checkbox"/>	<input type="checkbox"/>
			Quasi-Judicial:	<input type="checkbox"/>	<input type="checkbox"/>
Fiscal Impact (\$):	Account Balance (\$):	Funding Source:	Project Number:		
See Below	N/A	Three Islands Safe Neighborhood District	N/A		
Contract/P.O. Required	RFP/RFQ/Bid Number:	Sponsor Name:	Department:		
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	N/A	Natasha Mazzie, Director	Budget & Program Monitoring	
Strategic Plan Focus Areas:					
<input checked="" type="checkbox"/> Fiscal Stability	<input type="checkbox"/> Resident Services	<input type="checkbox"/> Public Safety	<input type="checkbox"/> Infrastructure & Mobility	<input type="checkbox"/> Economic Development & Affordable Housing	
Implementation Timeline:					
Estimated Start Date: 10/1/2025			Estimated End Date: 9/30/2026		

SHORT TITLE:

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE THREE ISLANDS SAFE NEIGHBORHOOD DISTRICT, ESTABLISHING THE PROPOSED MILLAGE RATE FOR FISCAL YEAR 2025-2026 AND SETTING THE DATE, TIME AND PLACE OF THE PUBLIC HEARINGS TO CONSIDER THE PROPOSED MILLAGE RATE AND PROPOSED BUDGET; AND PROVIDING FOR AN EFFECTIVE DATE.

STAFF SUMMARY:

Summary:

This agenda memorandum is to set the millage rate and the dates and times for the public hearings in September 2025 to adopt the FY 25/26 Three Islands Safe Neighborhood District's millage rate and Budget.

Background:

During the June 26, 2024, Three Islands Safe Neighborhood District Board of Directors Meeting, the Board of Directors set the proposed millage rate for the Three Islands Safe Neighborhood District for FY 24/25 at .6600 mills and authorized the City Manager to sign the Certification of Taxable Value and advise the appropriate agencies on the proposed millage rate. Two Public Hearings were held to adopt the budget. At the second public hearing for final millage/budget adoption held on September 25, 2024, the Board of Directors adopted a final millage rate of .6600 mills for FY 24/25.

Current Situation:

The Broward County Property Appraiser's Office (BCPA) has submitted its June 1, 2025 Certified Taxable Value. The rolled-back millage will be .6244 when extended upon the current year's adjusted taxable value of \$950,166,128, gross taxable value is \$950,166,128. The District's gross taxable value had an increase of \$51,285,748 (or 5.71%) from \$898,880,380 in 2024, to \$950,166,128 in 2025. This taxable value increase, when calculated at the District's current millage rate of .6600, amounts to an increase of \$33,849 in tax revenue from the prior year.

The District's current millage rate is .6600. The proposed millage rate staff recommends providing to the County is the current rate of .6600. Note that in the past it has been the practice of the District to set the millage rate higher than the rolled-back rate to provide the flexibility for financial adjustments should they be needed, as once the District sets its proposed millage rate, it cannot go above that rate without re-advertising. It should be noted that the City Manager Recommended Budget is predicated on utilizing the .6600 millage rate.

The date of the first public hearing, by law, must be set between September 12 and September 26, 2025. Further, the public hearing cannot conflict with either the County or the School Board's budget hearings. The County has set its first public Hearing for September 4, 2025 and its second public hearing for September 16, 2025. The School Board will hold its hearings July 29, 2025 and September 9, 2025. Also, note the City's public hearings must be held after 5:00 p.m. Accordingly, the first public hearing for the Three Islands Safe Neighborhood District is scheduled for September 15, 2025 at 5:05 p.m. The second public hearing to adopt the final millage rate and FY 25/26 Budget must be held two to five days after advertising the hearing and no later than October 1st. In addition, the advertisement must be within 15 days from the first public hearing date. Accordingly, the second public hearing is scheduled for September 29, 2025 at 5:05 p.m.

Why Action is Necessary:

The Truth-In-Millage (TRIM) Bill legislation requires Districts to submit the Certification of Taxable Value (Form DR-420) to the County Appraiser by August 4th. Districts are required to certify in this form the rolled-back millage rate, prior year millage rate, current year proposed millage rate, and the date, time, and location of the first public hearing.

Cost Benefit:

The millage rate for the district is set based on funding needs.

PROPOSED ACTION:

The City Commission considers the attached Resolution.

ATTACHMENT(S):

Exhibit 1 – Resolution

Exhibit 2 – Millage Rate Calculations

Prepared By: Natasha Mazzie
Natasha Mazzie
Budget & Program Monitoring Director

Reviewed By: Noemy Sandoval
Noemy Sandoval
Assistant City Manager