



City of Hallandale Beach City Commission Agenda Cover Memo

Meeting Date:	File No.:	Item Type:	1 st Reading	2 nd Reading	
9/25/2024	24-312	<input type="checkbox"/> Resolution <input checked="" type="checkbox"/> Ordinance <input type="checkbox"/> Other	Ordinance Reading	9/12/2024	9/25/2024
			Public Hearing	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
			Advertising Required	<input type="checkbox"/>	<input checked="" type="checkbox"/>
			Quasi-Judicial:	<input type="checkbox"/>	<input type="checkbox"/>
Fiscal Impact (\$):	Account Balance (\$):	Funding Source:	Project Number:		
See Below	N/A	General Fund	N/A		
Contract/P.O. Required	RFP/RFQ/Bid Number:	Sponsor Name:	Department:		
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	Natasha Mazzie, Budget & Program Monitoring Director	Budget & Program Monitoring Director		
Strategic Plan Focus Areas:					
<input checked="" type="checkbox"/> Fiscal Stability	<input type="checkbox"/> Resident Services	<input type="checkbox"/> Public Safety	<input type="checkbox"/> Infrastructure & Mobility	<input type="checkbox"/> Economic Development & Affordable Housing	
Implementation Timeline:					
Estimated Start Date: 10/1/2024			Estimated End Date: 9/30/2025		

SHORT TITLE:

AN ORDINANCE OF THE MAYOR AND CITY COMMISSION OF THE CITY OF HALLANDALE BEACH, FLORIDA, LEVYING AN AD VALOREM TAX MILLAGE FOR THE 2024 - 2025 FISCAL YEAR; PROVIDING AN EFFECTIVE DATE.

STAFF SUMMARY:

Summary:

This agenda memorandum is to adopt the tentative millage rate for Fiscal Year 2024-2025.

Background:

During the City Commission Meeting, held on June 26, 2024, for the Fiscal Year 2024-25 Budget, the City Commission set the City’s General Fund tentative operating millage rate at 7.9998 mills and the Parks General Obligation Bonds at 0.3824 mills. The Districts are kept at the same millage as the previous year. The Golden Isles Safe Neighborhood

District was set at 1.0934 mills and Three Island Safe Neighborhood District at 0.6600 mills.

Current Situation:

The City Manager is recommending a millage rate of 7.5884 mills for the General Fund, which is a decrease of 0.4114 mills from FY 2023-24 adopted millage rate.

The current recommended principal millage rate of 7.5884 mills for the General Fund is the same roll-back rate. This is a reduced rate from the proposed millage rate. The rolled-back rate is the rate that will generate the same tax revenue as the prior year with some allowances, such as new construction, additions, and deletions to the tax roll. The Parks General Obligation Bonds millage rate will decrease from 0.4181 mill to 0.3824 mill, which is a 0.0357 decrease to cover the debt service payment on the General Obligation Bonds.

The tentative millage rates for the Safe Neighborhood Districts are the same as the current fiscal year (FY 2023-24). The Golden Isles Safe Neighborhood District tentative millage rate is 1.0934 mills, and the rolled-back rate is 1.0029 mills. The Three Islands Safe Neighborhood District tentative millage rate is 0.6600 mill and the rolled-back rate is 0.5961 mill. The millages were set by the respective Board of Directors during their June 26, 2024 Special Meeting.

The aggregate proposed millage rate of 7.7338, which includes the revenues of the safe neighborhood districts, would generate a percentage decrease in property taxes revenues over the aggregate rolled-back rate 7.7569 of 0.2978 percent including the Golden Isles and Three Islands Safe Neighborhood Districts' Millage.

The Proposed Property Tax Notices (TRIM Notices) have been sent to all property owners by the Broward County Property Appraiser's Office. In accordance with the TRIM calendar, they were mailed between August 12 and August 24, 2024.

The Second Public Hearing to adopt the final millage rate and FY 2024-25 Budget must be held two to five days after advertising the Hearing and no later than October 1. In addition, the advertisement must be within 15 days from the First Public Hearing date. Accordingly, the Second Public Hearing is scheduled for September 25, 2024 at 5:05 p.m.

Why Action is Necessary:

The Truth-in-Millage (TRIM) Bill legislation requires municipalities to hold two (2) public hearings on the millage and the budget. At the first public hearing (9/12/2024) the City Commission may:

- Adopt the FY 2024-25 Tentative Annual Operating and Capital Budget;

- Re-compute the proposed millage rate, if necessary; and
- Publicly announce the percent, if any, by which the re-computed proposed millage exceeds the rolled-back rate.

Cost Benefit:

To adopt the millage rate for FY 2024-25 in compliance with the Truth-in-Millage Bill legislation.

PROPOSED ACTION:

The City Commission considers the attached Ordinance.

ATTACHMENT(S):

Exhibit 1 – Ordinance

Prepared By: Nickens Remy
Nickens Remy
Assistant Director

Reviewed By: Natasha Mazzie
Natasha Mazzie
Budget Director

Reviewed By: Noemy Sandoval
Noemy Sandoval
Assistant City Manager