



HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY

Financial Management Report
As of May 31, 2026*

	Current Fiscal Year				Prior Fiscal Year		
	2026 Budget	2026 Actuals (YTD)	Variance	% Collected	2025 Actuals	2025 Actuals (YTD)	% Collected
Revenues							
Tax Increment	\$ 31,843,721	\$ 31,843,721	\$ 0	100.0%	\$ 26,471,533	\$ 26,471,533	100.0%
Loan Program							
Repayments	127,000	108,648	(18,352)	85.5%	11,103	119,335	1074.8%
Application/Satisfaction Fees	30,000	16,041	(13,959)	53.5%	32,269	28,046	86.9%
Interest and Other Earnings	750,000	1,158,332	408,332	154.4%	1,915,976	1,187,109	62.0%
Affordable Housing DA Commt.	-	20,000	20,000	-	331,250	-	0.0%
Interlocal Agreements	125,000	-	(125,000)	0.0%	88,010	20,347	23.1%
Series 2020 Revenue Note	-	234,221	234,221	-	534,815	378,348	70.7%
Other Sources							
Prior Year Adjustments	-	-	-	-	17,051	8,551	50.2%
Subtotal	\$ 32,875,721	\$ 33,380,963	\$ 505,242	101.5%	\$ 29,402,008	\$ 28,213,269	96.0%
Available Fund Balance							
CRA Trust Fund	42,369,196						
Series 2020 Revenue Note	11,088,773						
Total Revenue	\$ 86,333,690	\$ 33,380,963	\$ 505,242		\$ 29,402,008	\$ 28,213,269	

	Current Fiscal Year						Prior Fiscal Year		
	2026 Budget	2026 Encumbrances	2026 Actuals (YTD)	Funds Available	% Enc./Exp.	% Exp.	2025 Actuals	2025 Actuals (YTD)	% Exp.
Expenditures									
Personnel	\$ 1,755,398	\$ -	\$ 975,969	\$ 779,429	55.6%	55.6%	\$ 1,571,709	\$ 993,483	63.2%
Operations	3,189,531	803,293	982,586	1,403,651	56.0%	30.8%	837,967	512,920	61.2%
Redevelopment Programs									
Residential	6,372,241	826,977	1,930,468	3,614,796	43.3%	30.3%	3,720,127	2,175,006	58.5%
Commercial	4,062,921	199,755	47,509	3,815,657	6.1%	1.2%	382,866	337,054	88.0%
Redevelopment Agreements	10,570,000	477,697	262,500	9,829,803	7.0%	2.5%	483,775	-	0.0%
Interlocal Agreements	2,639,273	13,580	492,267	2,133,426	19.2%	18.7%	2,487,517	1,097,447	44.1%
Land Acquisition/Affordable Housing	20,905,430	1,905,261	4,216,300	14,783,869	29.3%	20.2%	650,130	528,990	81.4%
Capital	56,503	-	945	55,558	1.7%	1.7%	49,157	7,660	15.6%
Community Gardens	6,000,000	-	-	6,000,000	0.0%	0.0%	-	-	-
HCC Kitchen Incubator	2,271,495	268,283	3,213	2,000,000	12.0%	0.1%	156,326	134,039	85.7%
Commercial Modular	2,500,000	-	-	2,500,000	0.0%	0.0%	-	-	-
BF James Park Pavilion	800,000	-	-	800,000	0.0%	0.0%	-	-	-
Wayfinding & Gateway Signage	1,500,000	-	-	1,500,000	0.0%	0.0%	63,621	34,239	53.8%
District 8	5,500,000	-	-	5,500,000	0.0%	0.0%	106,163	75,701	71.3%
Series 2020 Rev. Note Projects	11,088,773	7,805,578	1,455,629	1,827,567	83.5%	13.1%	3,219,517	2,909,790	90.4%
Debt Service	7,122,125	-	5,953,540	1,168,585	83.6%	83.6%	7,833,859	6,804,336	86.9%
Subtotal	\$ 86,333,690	\$ 12,300,424	\$ 16,320,925	\$ 57,712,340	33.2%	18.9%	\$ 21,562,736	\$ 15,610,665	72.4%
Accounting Adjustment Entries	-	-	-	-	-	-	(463,562)	-	0.0%
Total Expenditures	\$ 86,333,690	\$ 12,300,424	\$ 16,320,925	\$ 57,712,340	33.2%	18.9%	\$ 21,099,174	\$ 15,610,665	74.0%

Cash Management	3/31/2026	4/30/2026	5/31/2026
SunTrust (Operating Account)	\$2,546,518.00	\$1,094,022.11	\$2,832,983.68
SBA (FL Prime - #323120)	\$60,349,751.00	\$60,540,127.90	\$58,733,750.00
PNC Bank (#6797)	\$65,015.00	\$64,987.37	\$64,957.23
SBA (2020 Revenue Note - #323121)	\$10,384,166.00	\$9,413,873.90	\$9,444,338.99
SunTrust (Capital Projects - #1038)	\$135,805.00	\$881,413.46	\$537,898.04

Loan Receivables	
Total # of payments expected this reporting period:	2
Total \$ of payments expected this reporting period:	\$ 4,008

* Unaudited figures. Additional entries may be posted as part of the monthly accounting close process.