



FY2023-24 Annual Comprehensive Financial Report

April 23, 2025



Annual Comprehensive Financial Report (ACFR)

The ACFR's Role

- Compare actual to budget
- Assess financial condition
- Assist in compliance
- Evaluate





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Hallandale Beach
Florida**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

September 30, 2023

Christopher P. Merrill

Executive Director/CEO

**43rd Certificate
of Achievement
for Excellence in
Financial
Reporting**

SECTIONS OF THE ACFR



Introductory Section

- Letter of Transmittal
- Organizational Chart
- List of City Officials
- Certificate of Achievement for Excellence in Financial Reporting

Financial Section

- Independent Auditor's Report
- Management Discussion and Analysis
- Financial Statements and Disclosures Footnotes

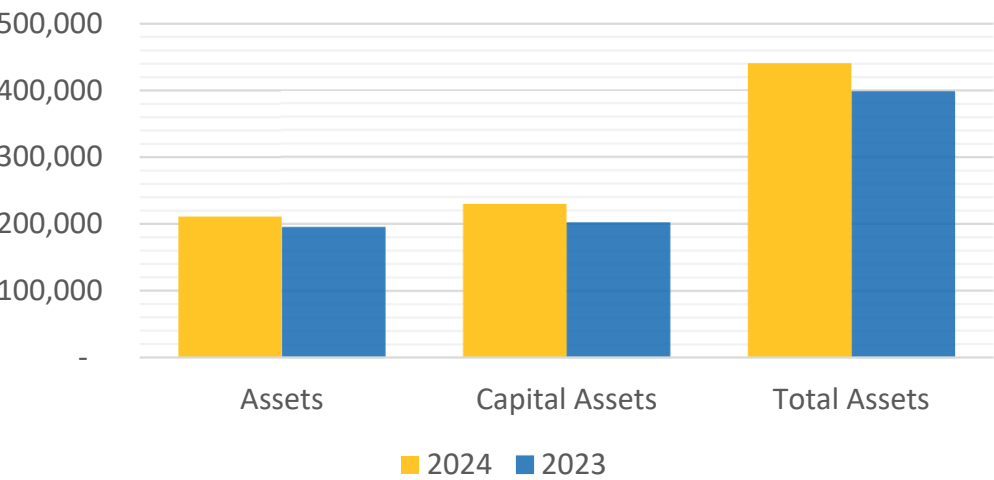
Statistical Section

- Financial Trends
- Revenue Capacity
- Debt Capacity
- Demographic and Economic Information
- Operating Information

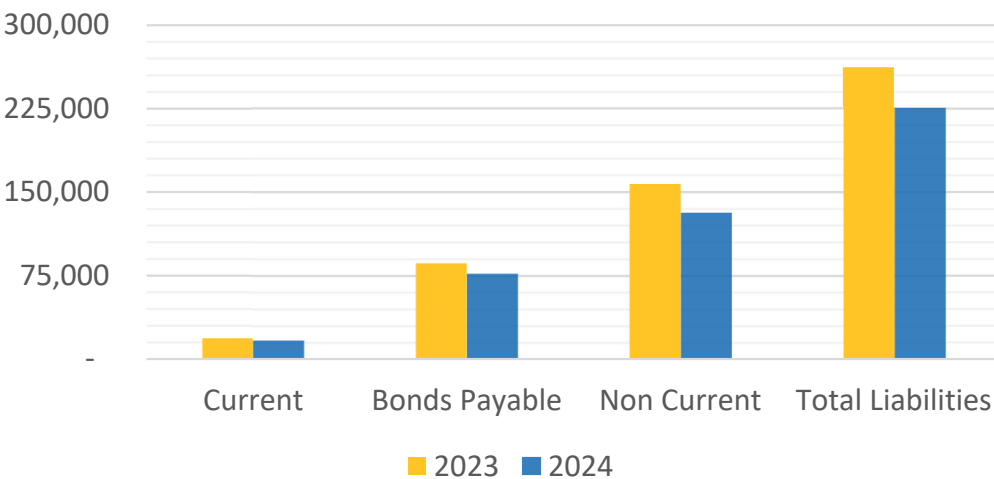
MANAGEMENT'S DISCUSSION AND ANALYSIS



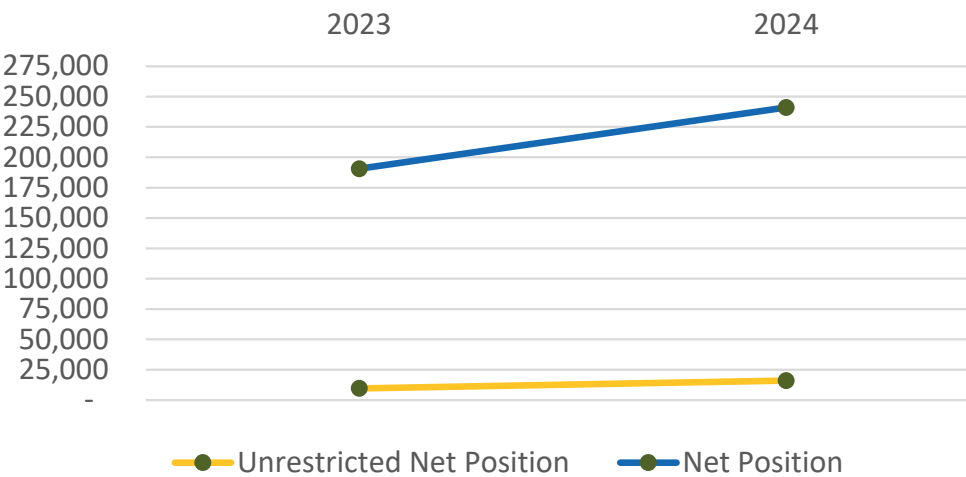
Assets



Liabilities



Net Position



All amounts are presented in thousands

MANAGEMENT'S DISCUSSION AND ANALYSIS (cont'd)

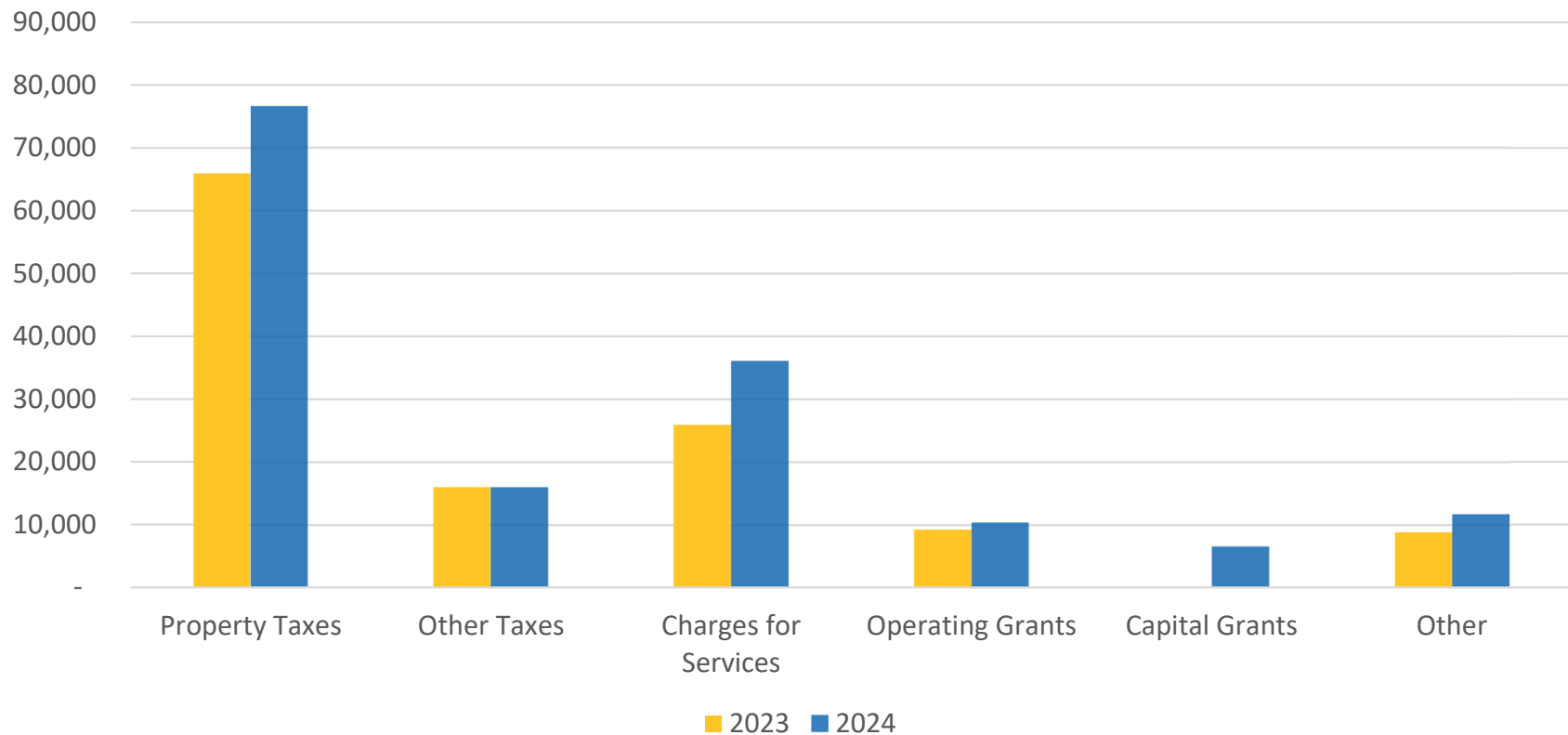


(in thousands)	Govt'l Activities	Bus-Type Activities	Total
Revenues	\$ 157,520	\$ 51,825	\$ 209,345
Expenses	(114,661)	(44,196)	(158,857)
Increase (Decrease) in net position before transfers	42,859	7,629	50,488
Transfers	2,356	(2,356)	-
Increase in net position	45,215	5,273	50,488
Net position, beginning of year	83,941	106,633	190,574
Total net position	\$ 129,156	\$ 111,906	\$ 241,062

MANAGEMENT'S DISCUSSION AND ANALYSIS (cont'd)



Revenues - Governmental Activities

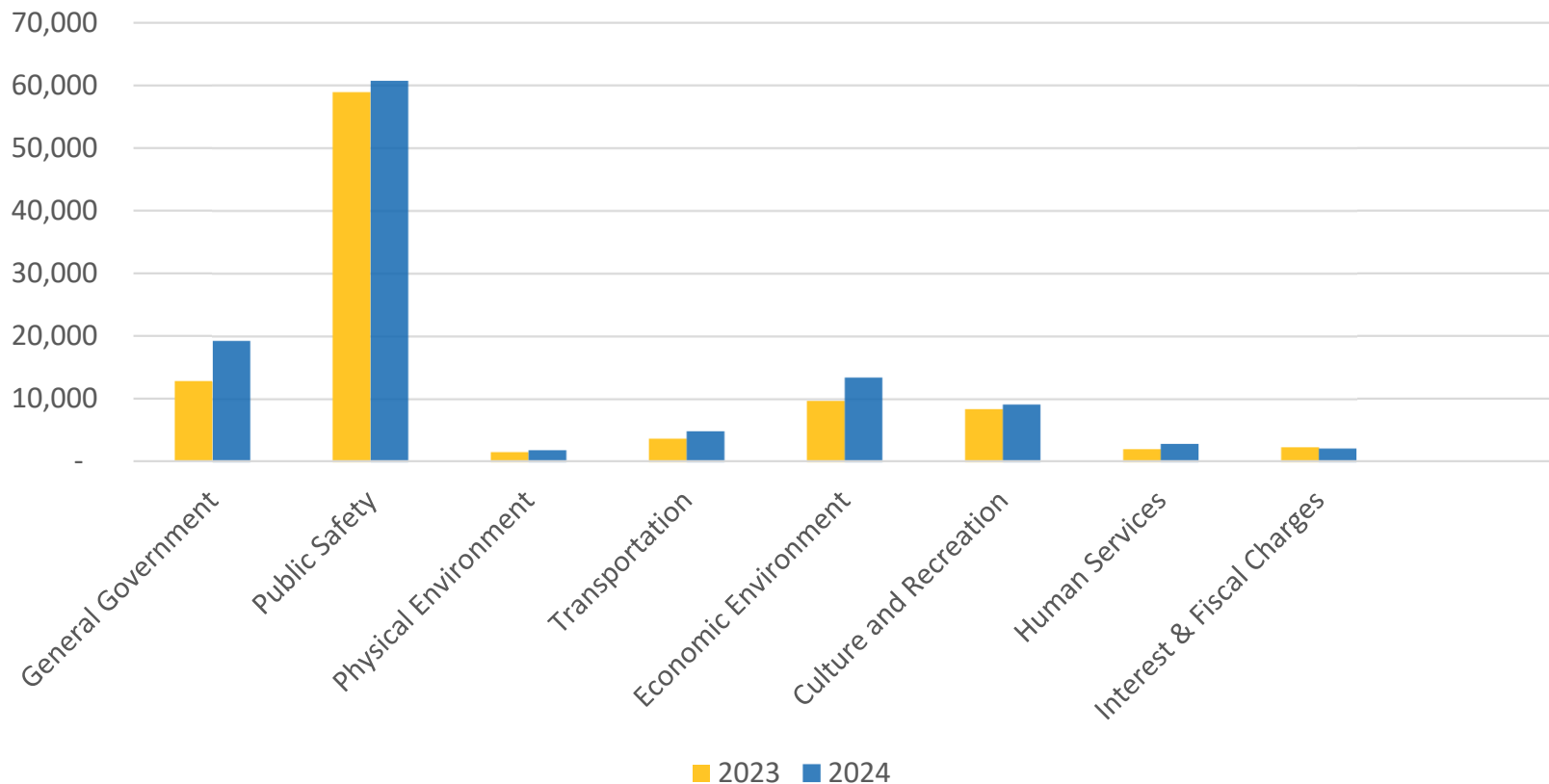


All amounts are presented in thousands

MANAGEMENT'S DISCUSSION AND ANALYSIS (cont'd)



Expenses - Governmental Activities



All amounts are presented in thousands

INDEPENDENT AUDITOR'S AUDIT RESULTS AND REPORTS

- Audit Opinion
- Compliance Reports
- Audit Scopes and Procedures
- Required Communications
- Accounting Recommendations and Related Matters

CITY OF HALLANDALE BEACH, FLORIDA
COMPLIANCE REPORTS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024



QUESTIONS?

THANK YOU