



City of Hallandale Beach

Police Officers' & Firefighters'
Personnel Retirement Trust Pension Board
Hallandale Beach Cultural Center,
410 NE 3rd Street, Hallandale Beach, FL 33009
www.cohb.org

Chair, Alan Miller
Secretary, Caleb DeVore
Trustee, Radu Dodea
Trustee, Ricky Buoni
Trustee, Pablo Lima
Plan Administrator, Siera Feketa

Police & Fire Pension Board Meeting Minutes

Monday, February 10, 2025

12:30 PM

Community Cultural Center

1. CALL TO ORDER

The meeting was called to order at 12:30 PM

2. ROLL CALL

Present (Physically): 5 – Chairman Alan Miller, Secretary Caleb DeVore, Trustee Radu Dodea, Trustee Ricky Buoni, and Trustee Pablo Lima

Present (Virtually): 0

Trustees Absent: 0

Also present physically were Plan Administrators Siera Feketa and Greg Abend, Board Attorney Blanca Greenwood, Investment Managers Matt Soule and Anthony Brooks, and Investment Consultant Scott Owens.

3. PUBLIC PARTICIPATION – None.

4. APPROVAL OF MINUTES

- a. November 18, 2024, Quarterly Investment Meeting Minutes

Motion made by Caleb DeVore, seconded by Ricky Buoni to approve the November 18, 2024, Quarterly Investment Meeting Minutes.

The motion carried with the following votes:

Ayes: 5 – Alan Miller, Caleb DeVore, Radu Dodea, Ricky Buoni, and Pablo Lima

Nays: 0

5. BOARD/COMMITTEE BUSINESS

- a. Sawgrass, Anthony Brooks, Investment Manager
 - i. Quarterly report as of December 31, 2024
- b. Thompson, Siegel & Wamsley, Matt Soule, Investment Manager
 - i. Quarterly report as of December 31, 2024
- c. Graystone Consulting, Scott Owens, Investment Consultant
 - i. Quarterly report as of December 31, 2024

Motion made by Caleb DeVore, seconded by Ricky Buoni to reduce the international value and international growth by 1% and add that to the small mid cap growth and small mid cap value funds.

The motion carried with the following votes:

Ayes: 5 – Alan Miller, Caleb DeVore, Radu Dodea, Ricky Buoni, and Pablo Lima

Nays: 0

Note: Caleb DeVore and Pablo Lima left the room at 2:09 PM and returned at 2:11 PM.

- d. Update from City Attorney – MOU for Firefighters
 - i. This item was tabled as the City attorney was unable to attend the meeting.
- e. Klausner, Kaufman, Jensen & Levinson, Blanca Greenwood, Board Attorney
 - i. New withholding memo
- f. Foster & Foster, Siera Feketa, Plan Administrator
 - i. Request for emergency DROP distribution – Stewart Ahearn

Motion made by Ricky Buoni, seconded by Caleb DeVore to approve a \$125,000 off cycle DROP distribution as requested by Stewart Ahearn.

The motion carried with the following votes:

Ayes: 5 – Alan Miller, Caleb DeVore, Radu Dodea, Ricky Buoni, and Pablo Lima

Nays: 0

- ii. Fee adjustment letter

Motion made by Ricky Buoni, seconded by Caleb DeVore to approve Option A as presented with a three-year fee guarantee.

The motion carried with the following votes:

Ayes: 5 – Alan Miller, Caleb DeVore, Radu Dodea, Ricky Buoni, and Pablo Lima

Nays: 0

- iii. Upcoming educational opportunities
 - 1. FPPTA 41st Annual Conference, June 22-25, 2025, Orlando, FL

- g. Consent Agenda
 - i. Invoices for ratification – Warrants #112, #113, and #114
 - ii. Invoices for Approval – None.
 - iii. Fund Activity Report for November 12, 2024, through February 3, 2025

Motion made by Ricky Buoni, seconded by Radu Dodea to approve the consent agenda.

The motion carried with the following votes:

Ayes: 5 – Alan Miller, Caleb DeVore, Radu Dodea, Ricky Buoni, and Pablo Lima

Nays: 0

6. NEXT MEETING

- a. The next meeting was scheduled for April 14, 2025, at 12:30 PM – Business

Meeting.

7. ADJOURN

There being no further business, the meeting adjourned without objection at 2:48 PM.

Respectfully submitted by:



Alan Miller, Chair



Siera Feketa, Plan Administrator

3/31/25

Date Approved by the Board