



City Manager Recommended Budget and Financial Plan



FY 2025-26

August 6, 2025



FY 2025-26 BUDGET TIMELINE





PROPOSED CHANGES TO THE RECOMMENDED BUDGET

PROPOSED CHANGES TO THE RECOMMENDED BUDGET

GENERAL FUND

	2025-26	2025-26	\$	%	
FUND & EXPENSE CATEGORY	CMREC	TENTATIVE	CHANGE	CHANGE	NOTE(S)
001 GENERAL FUND	118,516,353	116,833,881	-1,682,472	-1.42%	- Millage Rate decreased from 7.5884 to 7.3849
SALARIES & BENEFITS	54,408,487	55,898,856	1,490,369	2.74%	- Updated Police & Fire Pension - Added Code Compliance Specialists (2) - Added Streets Maintenance Technician
OPERATING EXPENDITURES	33,778,561	32,919,842	-858,719	-2.54%	- Decreased Contribution to Fleet Fund - Moved Neighborhood Streets & Response Team to Transportation Fund
CAPITAL OUTLAY	726,036	570,936	-155,100	-21.36%	- Decreased Contribution to Fuel Depot
GRANTS & AIDS	288,424	288,424	0	0.00%	
TRANSFEROUT	29,314,845	27,155,823	-2,159,022	-7.36%	- TIF decreased as a result of lower Millage Rate - Decreased Contribution to Fuel Depot - Decreased Contribution to Cemetery Fund - Cost of Citywide Camera Project decreased

PROPOSED CHANGES TO THE RECOMMENDED BUDGET



SPECIAL REVENUE FUNDS

	2025-26	2025-26	\$	%	
FUND & EXPENSE CATEGORY	CMREC	TENTATIVE	CHANGE	CHANGE	NOTE(S)
101 IMPACT FEE FUND	225	225	0	0.00%	
102 RENEWAL & REPLACEMENT FUND	1,420,624	1,420,624	0	0.00%	
103 POLICE TRAINING FUND	31,000	31,000	0	0.00%	
104 POLICE/FIRE OUTSIDE SERVICE FUND	1,732,115	1,732,115	0	0.00%	
110 POLICE EQUITABLE SHARING FUND	537,800	537,800	0	0.00%	
120 THREE ISLANDS DISTRICT	608,733	427,123	-181,610	-29.83%	- Millage Rate decreased from 0.6600 to 0.4584
121 GOLDEN ISLES DISTRICT	674,863	677,704	2,841	0.42%	- Taxable Value increased by \$2,733,380
140 TREE TRUST FUND	605	605	0	0.00%	
150 GRANT FUND	584,203	584,203	0	0.00%	
151 ARPA FUND	0	0	0	0.00%	
160 TRANSPORTATION FUND	7,578,925	6,953,857	-625,068	-8.25%	- Removed FEC Lease Payment - Moved Neighborhood Support & Response Team out of General Fund
165 LAW ENFORCEMENT TRUST FUND	89,250	89,250	0	0.00%	
170 PERMIT & INSPECTION FUND	5,139,504	5,139,504	0	0.00%	



PROPOSED CHANGES TO THE RECOMMENDED BUDGET

ENTERPRISE FUNDS

	2025-26	2025-26	\$	%	
FUND & EXPENSE CATEGORY	CMREC	TENTATIVE	CHANGE	CHANGE	NOTE(S)
410 SANITATION FUND	7,196,638	7,183,343	-13,295	-0.18%	- Workforce Plan Adjustment
420 CEMETERY FUND	1,048,778	1,048,401	-377	-0.04%	- Workforce Plan Adjustment
440 STORMWATER FUND	6,736,050	6,736,050	0	0.00%	
490 UTILITY FUND	44,026,668	44,026,668	0	0.00%	
491 UTILITY IMPACT FEES FUND	118,159	0	-118,159	-100.00%	- Will add in Budget Amendment when assigned to Capital Projects



PROPOSED CHANGES TO THE RECOMMENDED BUDGET

OTHER GOVERNMENTAL FUNDS

	2025-26	2025-26	\$	%	
FUND & EXPENSE CATEGORY	CMREC	TENTATIVE	CHANGE	CHANGE	NOTE(S)
202 DEBT SERVICE GENERAL OBLIGATION FUND	3,092,152	3,092,203	51	0.00%	
248 DEBT SERVICE CAPITAL PROJECT FUND	2,294,663	2,294,663	0	0.00%	
302 GO BOND FUND	84,754	84,754	0	0.00%	
348 CAPITAL PROJECT FUND	2,835,500	2,493,053	-342,447	-12.08%	- Cost of Citywide Camera Project decreased - Policer Lockeroom Funded in 2024-25
530 FLEET SERVICE FUND	7,044,620	7,044,620	0	0.00%	
570 GENERAL LIABILITY FUND	3,906,410	3,901,602	-4,808	-0.12%	- Workforce Plan Adjustment
575 WORKERS' COMPENSATION FUND	1,876,729	1,876,729	0	0.00%	

PROPOSED CHANGES TO THE RECOMMENDED BUDGET - SUMMARY



FUND GROUP	CMREC	TENTATIVE	CHANGE	% OF TOTAL
GENERAL FUND	118,516,353	116,833,881	-1,682,472	54.54%
SPECIAL REVENUE FUNDS	18,397,847	17,594,010	-803,837	8.21%
ENTERPRISE FUNDS	59,126,293	58,994,462	-131,831	27.54%
OTHER FUNDS	21,134,828	20,787,624	-347,204	9.70%
TOTAL	217,175,321	214,209,977	-2,965,344	100.00%

PROPOSED CHANGES TO THE RECOMMENDED BUDGET – GENERAL FUND



ITEMS	CMREC 2025-26	PROPOSED BUDGET 2025-26	% of Total General Fund Budget	\$ DIFFERENCE	% Increase/Decrease from CMREC to PROPOSED
SALARIES & BENEFITS*	\$ 40,406,123	\$ 40,894,800	35.00%	488,677	1.21%
TAX INCREMENT FINANCING	17,708,536	17,270,663	14.78%	-437,873	-2.47%
TRANSFER TO TRANSPORTATION FUND	3,270,860	2,645,356	2.26%	-625,504	-19.12%
BROWARD SHERIFF'S OFFICE CONTRACT*	20,239,343	20,239,343	17.32%	0	0.00%
HEALTH INSURANCE*	4,136,919	4,146,085	3.55%	9,166	0.22%
REPLACEMENT VEHICLES	1,320,050	820,050	0.70%	-500,000	-37.88%
RENEWAL & REPLACEMENT	1,284,124	1,284,124	1.10%	0	0.00%
POLICE & FIRE PENSION*	9,730,250	10,825,081	9.27%	1,094,831	11.25%
CAPITAL PROJECTS	1,889,094	1,896,647	1.62%	7,553	0.40%
GENERAL LIABILITY FUND	2,708,619	2,703,798	2.31%	-4,821	-0.18%
OTHER EXPENDITURES	15,822,435	14,107,934	12.08%	-1,714,501	-10.84%
TOTAL	\$ 118,516,353	\$ 116,833,881	100.00%	-1,682,472	-1.42%

NOTES:

* SALARIES AND BENEFITS EXCLUDES HEALTH INSURANCE AND POLICE & FIRE PENSIONS,
THESE LINE ITEMS ARE SEPARATED ABOVE
BSO CONTRACT AMOUNT EXCLUDES VEHICLE

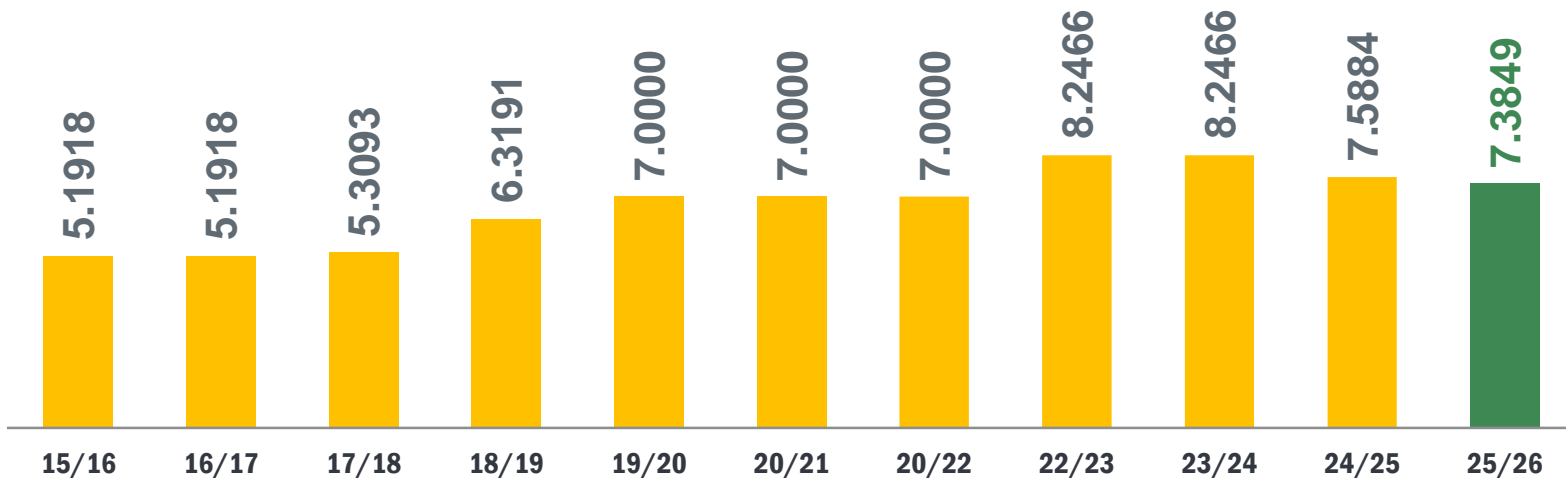
PROPOSED MILLAGE

MILLAGE

Millage Trend and Proposed Millage for FY2026

TOTAL MILLAGE RATE

Total Millage Rate is used to determine operating millage (the amount of property taxes that property owners pay) and the debt service millage. The City is proposing a **decrease** millage of 0.2035 mills and a **decrease** of 0.0334 mills for debts service in the FY 2025-26 Tentative Budget.



RECOMMENDED 5-YEAR FINANCIAL PLAN

RECOMMENDED 5-YEAR PLAN FY 2024-FY 2030

MILLAGE RATE	8.2466	7.5884	7.3849	7.3849	7.3849	7.3849	7.3849
	FY24	FY25	FY26	FY27	FY28	FY29	FY30
	ACTUAL	PROJECTION	TENTATIVE	PROJECTION	PROJECTION	PROJECTION	PROJECTION
Revenue (Income)	\$ 82,047,422	\$ 99,799,880	\$ 99,643,766	\$ 102,186,707	\$ 104,788,319	\$ 109,201,341	\$ 113,871,057
Expenses	\$ (113,725,478)	\$ (111,085,950)	\$ (116,833,881)	\$ (120,294,765)	\$ (114,634,752)	\$ (118,811,070)	\$ (122,611,666)
Budget Surplus/Shortfall	\$ (31,678,057)	\$ (11,286,070)	\$ (17,190,115)	\$ (18,108,058)	\$ (9,846,433)	\$ (9,609,729)	\$ (8,740,609)

APPROVED STABILIZATION STRATEGIES

Federal American Rescue Plan Act Assistance	\$ 5,382,780	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
New Certificate of Use Program	\$ 198,465	\$ 282,585	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
Parking Program	\$ 1,614,616	\$ 2,150,486	\$ 1,800,000	\$ 1,800,000	\$ 1,800,000	\$ 1,800,000	\$ 1,800,000
Fire Assessment (\$347.98)	\$ -	\$ 12,531,464	\$ 12,815,588	\$ 12,815,588	\$ 12,815,588	\$ 12,815,588	\$ 12,815,588
Payment in Lieu of Franchise Fee - Water & Wastewater	\$ 1,806,845	\$ 2,069,466	\$ 2,324,527	\$ 2,069,466	\$ 2,069,466	\$ 2,069,466	\$ 2,069,466
Solid Waste Franchise Fees	\$ 1,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Offset to Shortfalls	\$ 10,502,707	\$ 17,034,001	\$ 17,190,115	\$ 16,935,054	\$ 16,935,054	\$ 16,935,054	\$ 16,935,054
Ending Budget Surplus/Shortfall after Recommended Strategies	\$ (21,175,350)	\$ 5,747,931	\$ -	\$ (1,173,004)	\$ 7,088,621	\$ 7,325,325	\$ 8,194,445

BUDGET PROJECTIONS AFTER STRATEGIES

Year over Year Expenditure Change		-2.3%	3.2%	3.0%	-4.7%	3.6%	3.2%
Revenue (Income)	\$ 117,015,800	\$ 112,698,427	\$ 116,833,881	\$ 119,121,761	\$ 121,723,373	\$ 126,136,395	\$ 130,806,111
Expenses	\$ (113,725,478)	\$ (111,085,950)	\$ (116,833,881)	\$ (120,294,765)	\$ (114,634,752)	\$ (118,811,070)	\$ (122,611,666)
Budget Surplus/Shortfall	\$ 3,290,322	\$ 1,612,477	\$ -	\$ (1,173,004)	\$ 7,088,621	\$ 7,325,325	\$ 8,194,445

RESERVES

Beginning Balance	\$ 31,084,139	\$ 34,578,090	\$ 26,990,567	\$ 30,490,567	\$ 29,317,563	\$ 36,406,184	\$ 43,731,509
Encumbrances & Other Items	\$ 203,629	\$ 4,300,000	\$ -	\$ -	\$ -	\$ -	\$ -
Three Islands Promissory Note	\$ -	\$ (3,500,000)	\$ 3,500,000	\$ -	\$ -	\$ -	\$ -
Chaves Lake	\$ -	\$ (10,000,000)	\$ -	\$ -	\$ -	\$ -	\$ -
Budget Surplus/Shortfall after Implementation of Strategies	\$ 3,290,322	\$ 1,612,477	\$ -	\$ (1,173,004)	\$ 7,088,621	\$ 7,325,325	\$ 8,194,445
Ending Reserves Balance	\$ 34,578,090	\$ 26,990,567	\$ 30,490,567	\$ 29,317,563	\$ 36,406,184	\$ 43,731,509	\$ 51,925,954

Fund Balance - Less than minimum reserves shown in red	30.4%	24.3%	26.1%	24.4%	31.8%	36.8%	42.3%
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RECOMMENDED 5-YEAR PLAN – GENERAL FUND ASSUMPTIONS



- A 6% increase is budgeted for Ad Valorem revenue for FY2026-27, also includes Future Major Developments
- All other revenue assumptions for FY 2025-26 and subsequent years are based on recent trends
- A 5.5% increase is budgeted for Non-Police Bargaining employees for FY 2025-26 and subsequent years which is comprised of a 3% COLA and 2.5% Merit
- An 8% increase is budgeted for Police Bargaining employees for FY 2025-26 and subsequent years which is comprised of the following:
 - 3% COLA
 - 5% Merit for subsequent years

RECOMMENDED 5-YEAR PLAN – GENERAL FUND ASSUMPTIONS



- A 5% increase is budgeted for Police & Fire Pensions for FY 2025-26 through FY 2028/29
- A 5.2% increase is budgeted for Health Insurance for FY 2025-26 and 8% increase for subsequent years.
- Increases are budgeted per the consideration proposal with the Broward Sheriff's Office for FY 2025-26 and 5% subsequent years.

NEXT STEPS – PENDING ACTIONS



**SEP
15**

First Public
Hearing

Set Tentative
Millage and
Budget

**SEP
29**

Final Public Hearing

Adoption of the FY
2025-26 Budget

QUESTIONS

