



FY 2025-26

BUDGET WORKSHOP

PROGRESS.INNOVATION.OPPORTUNITY

May 7, 2025



AGENDA

- Timeline & Approach to FY 2025-26 Budget
- General Fund Major Cost Drivers for FY 2025-26
- Recap FY 2024-25 Commission Annual Action Plan

FY 2025-26 BUDGET TIMELINE

-  January 27, 2025 | Commencement of Budget Planning
-  February 27, 2025 | Submission Deadline for Department Budget Requests
-  April 2025 | Review by the City Manager
-  May 7, 2025 | Commission Budget Workshop
-  June 4, 2025 | Commission Budget Workshop
-  June 18, 2025 | Setting of the Tentative Millage and Budget
-  August 4 & 20 2025 | Commission Budget Workshop & FY 2025-26 Commission Annual Plan
-  September 15 & 29 2025 | First and Second Readings for Adoption of the Millage and Budget
-  October 1, 2025 | Implementation of FY 2025-26 Budget

NAVIGATING THE SHADOWS OF UNCERTAINTY



The FY 2025-26 Budget planning reflects a proactive approach to anticipated economic uncertainties, known and unknown, while focusing on fiscal resilience and continued progress.

Challenges in the current economic climate include:

- Goodbye, Property Taxes?
- Tariffs
- Potential Economic Volatility
- Inflationary Pressures
- Pension Challenges
- Union Negotiations

“Planning for uncertainty means addressing what we know – and being ready for what we don’t”

DOUBLING DOWN ON INVESTMENTS

Continued Critical City Improvements

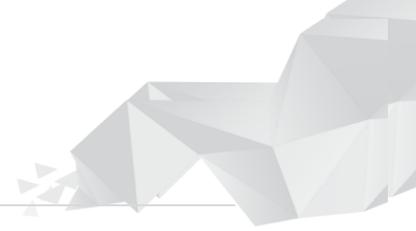
- Infrastructure Improvements – Utility Bond
 - \$72M Second Tranche
- Drainage Improvements
- Continued Sidewalk Improvements
- Continued Roadway Improvements
- Investments in Transportation
- Chaves Lake
- Cemetery Investments

PROTECTING WHAT WE HAVE BUILT

Maintaining Momentum

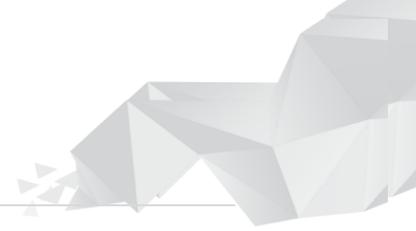
- Significant progress has been achieved with critical initiatives underway
- No room for complacency
- Avoid squandering progress – we must stay the course

FY 2025-26 APPROACH TO THE BUDGET



- **Three Pillars**
 - Resident Survey Results – Top Priorities
 - Traffic Flow
 - Stormwater Drainage
 - Appearance of City Streets, Medians, Facilities
 - Commission Annual Action Plan (FY 2024-25) – Alignment with Commission priorities
 - Strategic Plan – Focus on long-term goals

FY 2025-26 APPROACH TO THE BUDGET



- **Guidelines**
 - Departments to identify **2-3% in operating expenditure reductions**
 - Identify one-time expenditures for long-term planning
 - No position increases
 - *Minimize service impact* – Any cuts will not affect quality of service
 - *Align with priorities* – Strategic Plan; Commission Annual Action Plan
 - *Ensure sustainability* – Focus on long-term investments

*FY 2025-26 MAJOR COST DRIVERS

- Salaries & Benefits
- BSO Fire
- TIF Payment
- Police & Fire Pensions
- General Liability Insurance
- Capital Projects
- Infrastructure Improvements

*Preliminary information

RECAP - FY 2024-25 STRATEGIC PLAN

Foundation for Commission Annual Action Plan

- **Public Safety-** Ensure the protection and well-being of the community through effective emergency services, crime prevention, and community engagement.
- **Infrastructure & Mobility-** Develop and maintain resilient infrastructure and sustainable mobility solutions that support the growth of the City, improve connectivity, and enhance the overall quality of life for the community.
- **Economic Development & Affordable Housing-** Cultivate economic growth, attract investment, and ensure that affordable housing options are available to support a diverse and thriving community.
- **Resident Services-** Enhance the quality of life for residents by providing comprehensive and accessible services, promoting community engagement, and continuously improving City operations to meet the evolving needs of a diverse population.
- **Fiscal Stability-** Align community goals and obligations with available financial resources by strategically managing a sustainably balanced budget for long term economic success.

FY 2024-25 COMMISSION ANNUAL ACTION PLAN-SUMMARY

- Chaves Lake
- Atlantic Shores Roadway
- Diana Drive Roadway
- City Electric Vehicle Facility
- Utility Revenue Bonds
- Joe Scavo Perimeter Fencing
- Electric Vehicle Car Charges
- AMI Remediation
- Stormwater Design
- Street & Roadway Improvement Program
- Golden Isles Guard House & Master Plan
- Three Islands Guard House & Traffic Calming
- Sidewalks
- Citywide Camera Installation
- Code Rewrite
- Affordable Housing
- Homeless Initiative

FISCAL STABILITY – NOW AND IN THE FUTURE



- 5-Year Budget Plan
- Maintain Healthy Reserves
- Prioritize Spending
- Debt Management
- Long-Term Planning
- Public Investments that stimulate economic growth

QUESTIONS

