



400 South Federal Hwy  
Hallandale Beach, FL 33009

## City of Hallandale Beach GISND Board of Directors Agenda Cover Memo

| Meeting Date:                                                       | Item Type:                                            |                                                         | 1 <sup>st</sup> Reading                | 2 <sup>nd</sup> Reading                                 |
|---------------------------------------------------------------------|-------------------------------------------------------|---------------------------------------------------------|----------------------------------------|---------------------------------------------------------|
| <b>9/13/2023</b>                                                    | <input checked="" type="checkbox"/> <b>Resolution</b> | Ordinance Reading                                       | <b>N/A</b>                             | <b>N/A</b>                                              |
|                                                                     | <input type="checkbox"/> <b>Ordinance</b>             | Public Hearing                                          | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/>                     |
| File No.:                                                           | <input type="checkbox"/> <b>Other</b>                 | Advertising Required                                    | <input type="checkbox"/>               | <input type="checkbox"/>                                |
| <b>23-344</b>                                                       |                                                       | Quasi-Judicial:                                         | <input type="checkbox"/>               | <input type="checkbox"/>                                |
| Fiscal Impact (\$):                                                 | Account Balance (\$):                                 | Funding Source:                                         | Project Number :                       |                                                         |
| <b>See Below</b>                                                    | <b>N/A</b>                                            | <b>Golden Isles Safe Neighborhood District</b>          | <b>N/A</b>                             |                                                         |
| Contract/P.O. Required                                              | RFP/RFQ/Bid Number:                                   | Sponsor Name:                                           | Department:                            |                                                         |
| <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | <b>N/A</b>                                            | <b>Natasha Mazzie, Budget Director</b>                  | <b>Budget &amp; Program Monitoring</b> |                                                         |
| Strategic Plan Focus Areas:                                         |                                                       |                                                         |                                        |                                                         |
| <input checked="" type="checkbox"/> <b>Finance &amp; Budget</b>     |                                                       | <input type="checkbox"/> <b>Organizational Capacity</b> |                                        | <input type="checkbox"/> <b>Infrastructure/Projects</b> |
| Implementation Timeline:                                            |                                                       |                                                         |                                        |                                                         |
| Estimated Start Date: 10/1/2023    Estimated End Date: 9/30/2024    |                                                       |                                                         |                                        |                                                         |

### SHORT TITLE:

**A RESOLUTION OF THE CHAIR AND BOARD OF DIRECTORS OF THE GOLDEN ISLES SAFE NEIGHBORHOOD DISTRICT ADOPTING A TENTATIVE AD VALOREM TAX MILLAGE FOR THE 2023 - 2024 FISCAL YEAR; PROVIDING AN EFFECTIVE DATE.**

### STAFF SUMMARY:

#### Summary:

This agenda memorandum is to adopt the tentative millage rate for Fiscal Year 2023-2024.

#### Background:

During the June 21, 2023 Golden Isles Safe Neighborhood District Board of Directors meeting, the Board of Directors set the Golden Isles Safe Neighborhood District tentative millage rate at

1.0934 mills and authorized the City Manager to sign the Certification of Taxable Value and advise the appropriate agencies on the Proposed millage rate.

**Current Situation:**

Based on the proposed millage rate approved by the Safe Neighborhood District Board of Directors during the special meeting held on June 21, 2023 the fiscal impact for the District is as follows:

| <b>Taxing Authority</b> | <b>Proposed millage rate</b> | <b>Rolled-back Rate</b> | <b>FY 2023/24 Tax Revenue</b> | <b>Over/(Under) FY 2022/23 Tax Revenue</b> |
|-------------------------|------------------------------|-------------------------|-------------------------------|--------------------------------------------|
| Golden Isles            | 1.0934                       | 0.9833                  | \$561,591                     | \$62,179                                   |

**Why Action is Necessary:**

Florida Statutes 163.5151(3) requires each special neighborhood improvement district to:

- Establish its budget pursuant to the provisions of chapter 200 F.S.
- Prior to adoption of the final budget and setting of the millage rate to be levied by the Board, the Board shall submit a tentative budget and proposed millage rate of the district to the governing body of the municipality in which the district is located. Such governing body shall have the power to modify the budget or millage submitted by the Board.
- The Tentative FY2023/24 Budget for the District will be considered during tonight's agenda.
- After approval, the Board shall adopt its final budget and millage rate in accordance with the requirements of chapter 200 F.S.

**Cost Benefit:**

The adoption of this item complies with the requirements of Chapter 200 F.S. and provides the anticipated revenue to cover the anticipated expenditures of the District.

**PROPOSED ACTION:**

Staff recommends approval of the attached Resolution.

**ATTACHMENT(S):**

Exhibit 1 – Resolution

Prepared By: Nickens Remy

Nickens Remy  
Assistant Budget Director

Reviewed By: Natasha Mazzie  
Natasha Mazzie  
Budget Director

Reviewed By: Noemy Sandoval  
Noemy Sandoval  
Assistant City Manager