



City of Hallandale Beach TISND Board of Directors Agenda Cover Memo

Meeting Date:	Item Type:		1 st Reading	2 nd Reading
9/26/2023	<input checked="" type="checkbox"/> Resolution <input type="checkbox"/> Ordinance <input type="checkbox"/> Other	Ordinance Reading	N/A	N/A
		Public Hearing	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
		Advertising Required	<input type="checkbox"/>	<input type="checkbox"/>
		Quasi-Judicial:	<input type="checkbox"/>	<input type="checkbox"/>
File No.:				
23-362				
Fiscal Impact (\$):	Account Balance (\$):	Funding Source:	Project Number:	
See Below	N/A	Three Islands Safe Neighborhood District	N/A	
Contract/P.O. Required	RFP/RFQ/Bid Number:	Sponsor Name:	Department:	
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	Natasha Mazzie, Budget Director	Budget & Program Monitoring	
Strategic Plan Focus Areas:				
<input checked="" type="checkbox"/> Finance & Budget		<input type="checkbox"/> Organizational Capacity		<input type="checkbox"/> Infrastructure/Projects
Implementation Timeline:				
Estimated Start Date: 10/1/2023 Estimated End Date: 9/30/2024				

SHORT TITLE:

A RESOLUTION OF THE CHAIR AND BOARD OF DIRECTORS OF THE THREE ISLANDS SAFE NEIGHBORHOOD DISTRICT ADOPTING A FINAL AD VALOREM TAX MILLAGE FOR THE 2023-2024 FISCAL YEAR; PROVIDING AN EFFECTIVE DATE.

STAFF SUMMARY:

Summary:

This agenda memorandum is to adopt the tentative millage rate for Fiscal Year 2023-2024.

Background:

During the June 21, 2023, Three Islands Safe Neighborhood District Board of Directors meeting, the Board of Directors set the proposed millage rate for the Three Islands Safe Neighborhood

District at 0.6600 mill and authorized the City Manager to sign the Certification of Taxable Value and advise the appropriate agencies on the proposed millage rate.

Current Situation:

Based on the tentative millage rate approved by the Safe Neighborhood District Board of Directors during the first budget hearing held on September 13, 2023, the fiscal impact for the District is as follows:

Taxing Authority	Proposed millage rate	Rolled-back Rate	FY 2023/24 Tax Revenue	Over/(Under) FY 2022/23 Tax Revenue
Three Islands	0.6600	0.5782	\$537,710	\$23,940

Why Action is Necessary:

Florida Statutes 163.5151(3) requires each special neighborhood improvement district to:

- Establish its budget pursuant to the provisions of chapter 200 F.S.
- Prior to adoption of the final budget and setting of the millage rate to be levied by the Board, the Board shall submit a tentative budget and proposed millage rate of the district to the governing body of the municipality in which the district is located. Such governing body shall have the power to modify the budget or millage submitted by the Board.

Upon approval, the Board shall adopt its final millage rate in accordance with the requirements of chapter 200 F.S.

Cost Benefit:

The adoption of this item complies with the requirements of Chapter 200 F.S. and provides the anticipated revenue to cover the anticipated expenditures of the District.

PROPOSED ACTION:

Staff recommends approval of the attached Resolution.

ATTACHMENT(S):

Exhibit 1 – Resolution

Prepared By: Nickens Remy
Nickens Remy
Assistant Director of Budget

Reviewed By: Natasha Mazzie
Natasha Mazzie
Director of Budget

Approved By: *Noemy Sandoval*
Noemy Sandoval
Assistant City Manager