

**BUDGET FY 24/25**

**REVENUES/SOURCES**

ORG	OBJECT	PROJECT	BUDGET DESCRIPTION	2025 INCREMENT	CARRYFORWARD	PROPOSED	NOTE(S)
130	311100		TAX INCREMENT FINANCING	\$ 14,594,285.00	\$ -	\$ 14,594,285.00	July Value Certification City of Hallandale Beach = \$14.6M
130	338310		TAX INCREMENT FINANCING	\$ 11,744,763.00	\$ -	\$ 11,744,763.00	July Value Certification South Broward Hospital District = \$200K Children's Services Council = \$872K Broward County = \$10.7M
130	361100		INTEREST INCOME	\$ 760,000.00	\$ -	\$ 760,000.00	State Board of Administration (SBA)
330	361100		INTEREST INCOME	\$ 500,000.00	\$ -	\$ 500,000.00	State Board of Administration (SBA)-2020 Series Debt Proceeds
130	341910		LOAN APPLICATION / SATISFACTION FEES	\$ 15,000.00	\$ -	\$ 15,000.00	Commercial & Residential Programs
130	361600		LOAN REPAYMENTS (INTEREST)	\$ 5,000.00	\$ -	\$ 5,000.00	Neighborhood Improvement Program (NIP)/Business Incentive Loans (BIL): \$5,000
130	369980		LOAN REPAYMENTS (PRINCIPAL)	\$ 125,000.00	\$ -	\$ 125,000.00	Neighborhood Improvement Program (NIP) Business Incentive Loans (BIL)
130	362200		CRA PROPERTY RENTAL REVENUE	\$ 20,000.00	\$ -	\$ 20,000.00	
130	369990		MISCELLANEOUS REVENUE OTHER	\$ -	\$ -	\$ -	Neighborhood Improvement Program (NIP) Business Incentive Loans (BIL)
			<b>TOTAL REVENUES</b>	<b>\$ 27,764,048.00</b>	<b>\$ -</b>	<b>\$ 27,764,048.00</b>	
130	389200		TOTAL FY 23/24 CARRYFORWARDS/REAPPROPRIATIONS	\$ -	\$ 15,234,590.00	\$ 15,234,590.00	Chaves Lake Park, HCC Kitchen Buildout, Commercial Modular Construction, Residential Modular Construction, Land Acquisition, Redevelopment Agreements
330	390100		2020 SERIES REVENUE NOTE CARRYFORWARD	\$ -	\$ 9,617,201.00	\$ 9,617,201.00	2020 series revenue note

**TOTAL REVENUE +CARRYFORWARDS+ REAPPROPRIATIONS \$ 27,764,048.00 \$ 24,851,791.00 \$ 52,615,839.00 Grand Total**

**EXPENDITURES/USES**

ORG	OBJECT	PROJECT	BUDGET DESCRIPTION	2025 INCREMENT	CARRYFORWARD	PROPOSED	NOTE(S)
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**PERSONNEL**

5910	512000		REGULAR SALARIES & WAGES	\$ 1,454,274.00	\$ -	\$ 1,454,274.00	<b>FILLED</b> Deputy Executive Director (CRA 90%, COHB 10%) Program Manager (CRA 85%, COHB 15%) Public Information officer (CRA 50%, COHB 50%) Finance & Budget Manager (CRA 95%, COHB 5%) Residential Administrative Specialist (CRA 85%, COHB 15%) Residential Administrative Specialist (CRA 85%, COHB 15%) Residential Administrative Specialist (CRA 85%, COHB 15%) <b>VACANT</b> Economic Development Coordinator (CRA 76%, COHB 24 %) Economic Development Manager (CRA 76% , COHB 24 %) Redevelopment & Operations Manager (100%)
5910	513000		OTHER SALARIES & WAGES	\$ 35,175.00	\$ -	\$ 35,175.00	Executive Director (40%, COHB 60%) Office Manager (100%)
5910	521050		TAXES - SOCIAL SECURITY	\$ 84,364.00	\$ -	\$ 84,364.00	Project Manager (100%)
5910	521100		TAXES - MEDICARE	\$ 20,649.00	\$ -	\$ 20,649.00	Project Specialist (100%)
5910	522201		PENSIONS - FRS	\$ 245,495.00	\$ -	\$ 245,495.00	Business & Residential Coordinator (CRA 85%, COHB 15%)
5910	522300		PENSIONS - 401(a) MATCH PGM	\$ 42,338.00	\$ -	\$ 42,338.00	Construction Manager (100%)
5910	523050		HEALTH & VISION INSURANCE	\$ 229,399.00	\$ -	\$ 229,399.00	Health and Vision Insurance
5910	523100		DENTAL INSURANCE	\$ 3,127.00	\$ -	\$ 3,127.00	
5910	523150		LIFE INSURANCE	\$ 1,331.00	\$ -	\$ 1,331.00	
5910	523200		LONG-TERM DISABILITY INSURANCE	\$ 1,069.00	\$ -	\$ 1,069.00	Project Coordinator (100%) Program Coordinator (100%)

EXPENDITURES/USES							
ORG	OBJECT	PROJECT	BUDGET DESCRIPTION	2025 INCREMENT	CARRYFORWARD	PROPOSED	NOTE(S)
5910	524000		WORKERS' COMPENSATION	\$ 889.00	\$ -	\$ 889.00	
5910	515150		AUTO/TRAVEL ALLOWANCES	\$ 4,200.00	\$ -	\$ 4,200.00	
5910	515155		PHONE ALLOWANCE	\$ 2,523.00	\$ -	\$ 2,523.00	
5910	515200		SICK LEAVE BUYBACK	\$ 7,875.00	\$ -	\$ 7,875.00	
5910	515450		MISC PERSONNEL SERVICES	\$ 5,000.00	\$ -	\$ 5,000.00	Non regular Salaries Sick, Merit & Vacation Payouts
			<b>TOTAL PERSONNEL</b>	<b>\$ 2,137,708.00</b>	<b>\$ -</b>	<b>\$ 2,137,708.00</b>	

OPERATING							
5910	531010		CONSULTANTS / PROFESSIONAL SERVICES	\$ 600,000.00	\$ -	\$ 600,000.00	Architect/Survey, Public Relations/Information Dissemination Consultants, Finance Consultants, Temporary Staffing
5910	531040		LEGAL CONSULTING FEES	\$ 155,000.00	\$ -	\$ 155,000.00	Title & Lien Search = \$5,000 Board Meetings = \$30,000 Routine Matters = \$120,000
5910	531040	C1509	LEGAL SERVICES (UNSOLICITED PROPOSALS)	\$ 50,000.00	\$ -	\$ 50,000.00	
5910	531050		LIENS RECORDING	\$ 10,000.00	\$ -	\$ 10,000.00	NIP Program - Release of Lien fees
5910	532000		AUDITING	\$ 24,500.00	\$ -	\$ 24,500.00	Audit
5910	534010		OUTSIDE SERVICE	\$ 572,000.00	\$ -	\$ 572,000.00	Property Maintenance--\$34,000 Storage-Mega Store Center= \$3,000 Car wash, miscellaneous services= \$3,000 CRA Transportation Services=\$150,000 Property Management Fees=\$20,000 (Rental Housing Program) HCC Annual Lease=\$252,000 (Restaurant/Incubator Space) FEC Lot Annual Lease=\$100,000 Real Estate Taxes=\$10,000
5910	534040		SPECIAL EVENTS	\$ 50,000.00	\$ -	\$ 50,000.00	CRA Workshops, Ground Breaking , Events and Community Training Programs
5910	539050		BANK FEES	\$ 9,000.00	\$ -	\$ 9,000.00	
5910	540160		REIMBURSABLE TRAVEL EXP	\$ 15,000.00	\$ -	\$ 15,000.00	P-Card reimbursable expenses
5910	541010		PHONE & COMMUNICATIONS	\$ 400.00	\$ -	\$ 400.00	
5910	545010		PROPERTY INSURANCE COVERAGE	\$ 9,800.00	\$ -	\$ 9,800.00	Florida Municipal Insurance Trust (FMIT)- Properties Owned by CRA
5910	545020		GENERAL LIABILITY COVERAGE	\$ 12,360.00	\$ -	\$ 12,360.00	Insurance & Risk Management, Car Insurance & Cyber Security (FMIT)
5910	545050		WORKERS' COMP. ASSESSMENT	\$ 7,500.00	\$ -	\$ 7,500.00	Workers Compensation (FMIT)
5910	546110		VEHICLE REPAIRS/MAINTENANCE	\$ 5,000.00	\$ -	\$ 5,000.00	
5910	547000		PRINTING & BINDING	\$ 10,300.00	\$ -	\$ 10,300.00	Business Cards, Flyers, Flags, Reports
5910	548010		ADVERTISING	\$ 51,500.00	\$ -	\$ 51,500.00	Reports, Branding, BE Local, Business & residential development, Press Releases, Radio Ads, Newspaper Ads & Articles
5910	551000		OFFICE SUPPLIES	\$ 10,500.00	\$ -	\$ 10,500.00	Office Depot, Amazon
5910	552010		SPECIALIZED SUPPLIES	\$ 51,500.00	\$ -	\$ 51,500.00	CRA Promotional Items, Branded Items
5910	552070		SMALL FURNITURE & FIXTURES	\$ 3,000.00	\$ -	\$ 3,000.00	Small Office Furniture & Fixtures
5910	552080		TRAFFIC CONTROL / SIGNS	\$ 3,000.00	\$ -	\$ 3,000.00	
5910	552170		COMPUTER SUPPLIES	\$ 10,000.00	\$ -	\$ 10,000.00	
5910	552200		UNIFORMS PURCHASED	\$ 3,000.00	\$ -	\$ 3,000.00	
5910	554030		DUES/ MEMBERSHIPS	\$ 15,000.00	\$ -	\$ 15,000.00	Greater Fort Lauderdale Alliance= \$7,500 Florida Redevelopment Association (FRA)= \$2,500 American Planning Association (APA)= \$1,100 National Forum for Black Public Administrators= \$1,000 Notary Public Underwriters = \$1,000 National Association of Black Hotel Owners, Operators, and Developers (NABHOOD)= \$500 Florida Government Finance Officers Association (FGFOA)= \$500 Florida Department of Economic Opportunity (FDEO)= \$200 International Council of Shopping Centers (ISC)= \$200 American Society for Public Administration (ASPA)= \$500

EXPENDITURES/USES							
ORG	OBJECT	PROJECT	BUDGET DESCRIPTION	2025 INCREMENT	CARRYFORWARD	PROPOSED	NOTE(S)
5910	554040		INTERNET/ SOFTWARE SUBSCRIPTIONS	\$ 20,000.00	\$ -	\$ 20,000.00	Loan Servicing Software Tyler Munis Constant Contact Grammarly Survey Monkey Mailchimp Sun-Sentinel Media, Miami Herald, Business Journals Zoom,WPEngine.com
5910	555020		MEETINGS AND SEMINARS	\$ 35,000.00	\$ -	\$ 35,000.00	Redevelopment Workshops / Training Florida Government Finance Officers Association (FGFOA) Broward Alliance Mid-Year Luncheon APA's National Planning Conference Basic Economic Development Course (IEDC) Florida Redevelopment Association (FRA) International Council of Shopping Centers (ISC) National Association of Black Hotel Owners, Operators, and Developers (NABHOOD) Opportunities Industrialization Centers (OIC) International Economic Development Council (IEDC) Project Management Professional Certification(PMP)
5910	555030		TUITION REIMBURSEMENT	\$ 15,000.00	\$ -	\$ 15,000.00	
5910	564050		OFFICE FURNITURE AND EQUIPMENT	\$ 10,000.00	\$ -	\$ 10,000.00	>\$1,000
5910	564070		COMPUTER HARDWARE	\$ 5,000.00	\$ -	\$ 5,000.00	>\$1,000
<b>TOTAL OPERATING</b>				<b>\$ 1,763,360.00</b>	<b>\$ -</b>	<b>\$ 1,763,360.00</b>	

CAPITAL PROJECTS							
5910	531010	C1508	CHAVES LAKE ECO PARK & COMMUNITY GARDEN	\$ -	\$ 2,000,000.00	\$ 2,000,000.00	Market-garden creation and business development- Teen Zone
5910	565000	C3003	BF JAMES PARK PAVILLION	\$ 250,000.00	\$ -	\$ 250,000.00	BF James Park Pavillion
5910	543010		ELECTRICITY	\$ 70,000.00	\$ -	\$ 70,000.00	FPL Street LED Lighting Maintenance and Leased Equipment Charges (CMAR Project# 6 continuing)
5910	565000	C2201	CONSTRUCTION IN PROGRESS	\$ 985,430.00	\$ 2,014,570.00	\$ 3,000,000.00	Unencumbered Project Funds (Fund 130)
6342	565000	C2202	2020 REVENUE NOTE-VARIOUS PROJECTS	\$ 500,000.00	\$ 8,443,478.00	\$ 8,943,478.00	Project #2 - District 8 NE 1st Ave
6342	565000	C2203	2020 REVENUE NOTE-VARIOUS PROJECTS	\$ -	\$ 50,000.00	\$ 50,000.00	Project #3 - Foster Road
6342	565000	C2204	2020 REVENUE NOTE-VARIOUS PROJECTS	\$ -	\$ 973,723.00	\$ 973,723.00	Project #4 - Hallandale Beach Art Trail (Fund 330)
5910	565000	C2204	CONSTRUCTION IN PROGRESS	\$ -	\$ 558,620.00	\$ 558,620.00	Companion funding to Project #4 - Hallandale Beach Art Trail (Fund 130)
6342	565000	C2208	2020 REVENUE NOTE-VARIOUS PROJECTS	\$ -	\$ 150,000.00	\$ 150,000.00	Project #8 - Traffic Calming Assessment
<b>TOTAL CAPITAL PROJECTS</b>				<b>\$ 1,805,430.00</b>	<b>\$ 14,190,391.00</b>	<b>\$ 15,995,821.00</b>	

RESIDENTIAL REDEVELOPMENT PROGRAMS							
5910	583040	3451A	PAINT PROGRAM	\$ 200,000.00	\$ -	\$ 200,000.00	Paint the Town Initiative, Voucher Program, Regular Paint Program-Up to \$6,000 (33 applicants)
5910	583040	36301	WINDOW / STORM SHUTTER PROGRAM	\$ 1,600,000.00	\$ -	\$ 1,600,000.00	Up to \$10,000 per applicant (160 applicants)
5910	583040	56501	DOWNPAYMENT ASSISTANCE PROGRAM	\$ 1,000,000.00	\$ -	\$ 1,000,000.00	First-Time Homebuyers -Up to \$100,000 per applicant (10 applicants)
5910	583040	99638	NIP (NEIGHBORHOOD IMPROVEMENT PROGRAM)	\$ 1,000,000.00	\$ -	\$ 1,000,000.00	Up to \$50,000 per applicant (20 applicants)
5910	583040		RENTAL ASSISTANCE PROGRAM	\$ -	\$ 100,000.00	\$ 100,000.00	
5910	583040	C2301	SENIOR MINI GRANT	\$ 300,000.00	\$ -	\$ 300,000.00	Up to \$15,000 per applicant (20 applicants)
5910	583040	C1518	SENIOR RENTAL & UTILITIES ASSISTANCE PROGRAM	\$ 50,000.00	\$ -	\$ 50,000.00	Up to \$3,000 per applicant ( 16 applicants)
<b>TOTAL RESIDENTIAL PROGRAMS</b>				<b>\$ 4,150,000.00</b>	<b>\$ 100,000.00</b>	<b>\$ 4,250,000.00</b>	

EXPENDITURES/USES							
ORG	OBJECT	PROJECT	BUDGET DESCRIPTION	2025 INCREMENT	CARRYFORWARD	PROPOSED	NOTE(S)
<b>COMMERCIAL INCENTIVE PROGRAMS</b>							
5910	583050	06302	BUSINESS GRANT PROGRAM	\$ 300,000.00	\$ -	\$ 300,000.00	Business Loans
5910	583050	C1514	ART IN PUBLIC PLACES	\$ 100,000.00	\$ 315,000.00	\$ 415,000.00	Art Programs and Murals- = \$100,000 SOBE WFF Events= \$315,000
5910	583050	46302	COMMERCIAL INVESTMENT PROGRAM	\$ 1,000,000.00	\$ -	\$ 1,000,000.00	Commercial Programs; Facade, Interior and Kitchen & Film
<b>TOTAL COMMERCIAL PROGRAMS</b>				<b>\$ 1,400,000.00</b>	<b>\$ 315,000.00</b>	<b>\$ 1,715,000.00</b>	
<b>PROPERTY / LAND / CONSTRUCTION</b>							
5910	531010	16305	LAND ACQUISITION - PROFESSIONAL SERVICES	\$ 350,000.00	\$ -	\$ 350,000.00	Environmental Studies, Surveys, Appraisals, Maintenance & Demolitions.
5910	543010	C1502	ELECTRICITY-AFFORDABLE HOUSING	\$ 5,000.00	\$ -	\$ 5,000.00	Electricity - Properties Owned by CRA
5910	543020	C1502	WATER AND SEWER-AFFORDABLE HOUSING	\$ 6,575.00	\$ -	\$ 6,575.00	Water & Sewer - Properties Owned by CRA
5910	561000	16305	LAND ACQUISITION	\$ 1,082,043.00	\$ 6,996,400.00	\$ 8,078,443.00	Property & Land Acquisition
5910	564010		PASSENGER VEHICLES	\$ 83,000.00	\$ -	\$ 83,000.00	New CRA High Water Vehicle
5910	565000	C1502	CONSTRUCTION IN PROGRESS	\$ 1,000,000.00	\$ 1,000,000.00	\$ 2,000,000.00	Construction of affordable houses
5910	565000	C3001	HALLANDALE CITY CTR KITCHEN	\$ 750,000.00	\$ 250,000.00	\$ 1,000,000.00	Incubator & Kitchen/Restaurant Buildout
5910	565000	C3002	MODULAR COMMERCIAL CONSTRUCTION	\$ 500,000.00	\$ 2,000,000.00	\$ 2,500,000.00	Commercial Modular Construction projects
<b>TOTAL PROPERTY/LAND/CONSTRUCTION</b>				<b>\$ 3,776,618.00</b>	<b>\$ 10,246,400.00</b>	<b>\$ 14,023,018.00</b>	
<b>INTERLOCAL AGREEMENTS</b>							
5910	582010		COMMUNITY PARTNERSHIP GRANTS	\$ 35,000.00	\$ -	\$ 35,000.00	Partnership Grant
8904	549001		GENERAL FUND CHARGES (REIMBURSEMENT)	\$ 347,882.00	\$ -	\$ 347,882.00	Indirect Cost ILA (Allocation Study)
8904	549001	C1519	GENERAL FUND CHARGES (REIMBURSEMENT)	\$ 1,923,557.00	\$ -	\$ 1,923,557.00	Police ILA & Code Compliance Officer, Included Police Cameras (\$353,000)
<b>TOTAL INTERLOCAL AGREEMENTS</b>				<b>\$ 2,306,439.00</b>	<b>\$ -</b>	<b>\$ 2,306,439.00</b>	
<b>REDEVELOPMENT AGREEMENTS</b>							
5910	534050	C2020	HALLANDALE CITY CENTER	\$ 70,000.00	\$ -	\$ 70,000.00	HCC Affordable Housing Rent Subsidy
5910	534050		DIXIE HIGHWAY PROJECT (UNSOLICITED PROPOSAL)	\$ 3,000,000.00	\$ -	\$ 3,000,000.00	RFP Award and development of vacant lot
5910	583060	VILTF	TIF PAYMENTS	\$ 500,000.00	\$ -	\$ 500,000.00	The Village at Gulfstream Park FY2024
<b>TOTAL REDEVELOPMENT AGREEMENTS</b>				<b>\$ 3,570,000.00</b>	<b>\$ -</b>	<b>\$ 3,570,000.00</b>	
<b>DEBT SERVICE</b>							
6340	573130	0863I	OB JOHNSON / 2015 SERIES	\$ 1,640,680.00	\$ -	\$ 1,640,680.00	OB Johnson Revenue Bonds, Series 2015
9003	549880		2007A BOND / 2016 SERIES	\$ 1,167,636.00	\$ -	\$ 1,167,636.00	Capital Improvement Refunding Revenue Bonds
5910	571130		REVENUE NOTE/ 2020 SERIES-PRINCIPAL	\$ 3,900,000.00	\$ -	\$ 3,900,000.00	Redevelopment Revenue Note- PNC Loan-Principal
5910	572130		REVENUE NOTE/ 2020 SERIES-INTEREST	\$ 146,177.00	\$ -	\$ 146,177.00	Redevelopment Revenue Note- PNC Loan -Interest
<b>TOTAL DEBT SERVICE</b>				<b>\$ 6,854,493.00</b>	<b>\$ -</b>	<b>\$ 6,854,493.00</b>	
<b>TOTAL EXPENDITURES</b>				<b>\$ 27,764,048.00</b>	<b>\$ 24,851,791.00</b>	<b>\$ 52,615,839.00</b>	

**EXPENDITURES/USES**

ORG	OBJECT	PROJECT	BUDGET DESCRIPTION	2025 INCREMENT	CARRYFORWARD	PROPOSED	NOTE(S)
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FY 24/25 BUDGET			
REVENUES	2025 INCREMENT	CARRYFORWARD	PROPOSED
TAX INCREMENT	\$ 26,339,048.00	\$ -	\$ 26,339,048.00
LOAN REPAYMENTS/ APPLICATION FEES/OTHER	\$ 165,000.00	\$ -	\$ 165,000.00
INVESTMENT EARNINGS-INTEREST INCOME	\$ 760,000.00	\$ -	\$ 760,000.00
CARRYFORWARD FUND BALANCE	\$ -	\$ 15,234,590.00	\$ 15,234,590.00
REVENUE NOTE, SERIES 2020	\$ 500,000.00	\$ 9,617,201.00	\$ 10,117,201.00
<b>TOTAL REVENUES</b>	<b>\$ 27,764,048.00</b>	<b>\$ 24,851,791.00</b>	<b>\$ 52,615,839.00</b>

FY 24/25 BUDGET			
EXPENDITURES	2025 INCREMENT	CARRYFORWARD	PROPOSED
PERSONNEL	\$ 2,137,708.00	\$ -	\$ 2,137,708.00
OPERATIONS	\$ 1,763,360.00	\$ -	\$ 1,763,360.00
CAPITAL PROJECTS	\$ 1,805,430.00	\$ 14,190,391.00	\$ 15,995,821.00
RESIDENTIAL PROGRAMS	\$ 4,150,000.00	\$ 100,000.00	\$ 4,250,000.00
COMMERCIAL PROGRAMS	\$ 1,400,000.00	\$ 315,000.00	\$ 1,715,000.00
PROPERTY-LAND-CONSTRUCTION	\$ 3,776,618.00	\$ 10,246,400.00	\$ 14,023,018.00
INTERLOCAL AGREEMENTS	\$ 2,306,439.00	\$ -	\$ 2,306,439.00
REDEVELOPMENT AGREEMENTS	\$ 3,570,000.00	\$ -	\$ 3,570,000.00
DEBT SERVICE	\$ 6,854,493.00	\$ -	\$ 6,854,493.00
<b>TOTAL EXPENDITURES</b>	<b>\$ 27,764,048.00</b>	<b>\$ 24,851,791.00</b>	<b>\$ 52,615,839.00</b>

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