

# City of Hallandale Beach City Commission Agenda Cover Memo

Meeting Date:		File No.:		Item Type:					Reading	2 <sup>nd</sup> Reading
12/17/2025		25-428		<ul><li>☑ Resolution</li><li>☐ Ordinance</li><li>☐ Other</li></ul>		Ord	dinance Reading	N/A		N/A
						Puk	olic Hearing			
						Adv	vertising Required			
						Qu	asi-Judicial:			
Fiscal Impact (\$):		Account Balance (\$):					Funding Source:	Projec		ct Number:
N/A		N/A					N/A	N/A		
Contract Required:		P.O. Required:		RFP/RFQ/Bid Number:			Sponsor Name:		Department:	
⊠Yes	□No	□Yes	⊠No	N/A		F	Radu Dodea, Human Resources		Human Resources/Risk Management	
Strategic Plan Focus Areas:										
⊠ Fiscal Stability		□ Resident Services			□ Public Safety		☐ Infrastructure & Mobility	☐ Economic Development & Affordable Housing		
Implementation Timeline:										
Estimated Start Date: 1/8/2026						ı	Estimated End Date: 12/31/9999			

#### **SHORT TITLE:**

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF HALLANDALE BEACH, FLORIDA, AUTHORIZING ESTABLISHMENT OF A RETIREMENT HEALTH SAVINGS ACCOUNT PROGRAM FOR CLASSIFICATION OF MAYOR; AND PROVIDING AN EFFECTIVE DATE.

## STAFF SUMMARY:

#### Summary:

As requested by Mayor Joy Cooper at a previous City Commission meeting held on September 15, 2025, a presentation was made to the City Commission explaining what a Retirement Health Savings (RHS) Account is and outlining its benefits. Following the presentation, the City Commission passed a motion directing staff to bring forth a resolution creating a new Retirement Health Savings Account plan for the class of Mayor.

#### **Background:**

At the September 15, 2025 City Commission meeting, Mr. Howard Brezak, MissionSquare Vice President, Relationship Management, provided an informational presentation regarding the Retirement Health Savings (RHS) Account, including its purpose and the benefits it provides for post-employment health-related expenses. Based on this information, the City Commission expressed support for establishing such a plan and approved a motion directing staff to prepare and present a resolution to formally create a Retirement Health Savings Account plan for the class of Mayor.

#### **Current Situation:**

Following the City Commission's direction, staff has worked collaboratively with MissionSquare Retirement representatives to draft the Retirement Health Savings Account plan document specific to the Mayor class. The plan document has been completed and is ready for implementation upon approval by the City Commission.

#### Why Action is Necessary:

City Commission action is necessary to formally adopt and implement the Retirement Health Savings Account plan for the class of Mayor. Approval of the proposed resolution will authorize the establishment of the plan and allow it to be administered in accordance with the approved plan document.

### **Cost Benefit:**

The Retirement Health Savings Account provides a cost-effective benefit that assists in setting aside pre-tax employee contributions for post-employment health-related expenses. The plan helps offset future healthcare costs, promotes long-term financial planning, and supports fiscal responsibility by addressing retiree healthcare needs in a structured and predictable manner. There is no employer contribution made to this plan.

#### PROPOSED ACTION:

The City Commission considers the attached Resolution.

## ATTACHMENT(S):

Exhibit 1 – Resolution

Exhibit 2 – MissionSquare RHS Plan Document - 800544

Prepared By: Radu Dodea

Radu Dodea

**Human Resources Director** 

Reviewed By: <u>Noemy Sandoval</u>

Noemy Sandoval

**Assistant City Manager**