

EXHIBIT 1
RESOLUTION NO. 2025-_____

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF HALLANDALE BEACH, FLORIDA, ESTABLISHING ITS INTENT TO REIMBURSE CERTAIN EXPENSES INCURRED IN CONNECTION WITH THE IMPROVEMENTS TO THE CITY'S UTILITY SYSTEM AND STORMWATER SYSTEM WITH PROCEEDS OF A FUTURE TAX-EXEMPT FINANCING; PROVIDING CERTAIN OTHER MATTERS IN CONNECTION THEREWITH; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE.

WHEREAS, the Mayor and the City Commission of the City of Hallandale Beach, Florida (the "City") have determined that the need exists to incur debt to finance the costs of all or a portion of improvement projects to the City's utility system and stormwater system, consisting of construction and improvement of lift stations, water main replacements, water mains, stormwater drainage, drainage improvements, stormwater pipes, forcemains, telemetry, stormwater pump stations, water treatment plant emergency generators and related construction (collectively, the "Project").

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND THE CITY COMMISSION OF THE CITY OF HALLANDALE BEACH, FLORIDA:

Section 1. The foregoing "Whereas" clauses are incorporated herein.

Section 2. Authority. This Resolution is adopted pursuant to the Constitution of the State of Florida, Chapter 166, Part II, Florida Statutes, the Charter of the City, and other applicable provisions of law.

Section 3. Findings. It is hereby ascertained, determined, and declared that:
The City has determined that the need exists to incur debt to finance the costs of all or a portion of the Project.

Section 4. Declaration of Intent. The City hereby expresses its intent to be reimbursed from proceeds of a future tax-exempt financing for expenditures to be paid by the City

in connection with the Project. Pending reimbursement, the City expects to use funds on deposit in the General Fund or other appropriate fund or account to pay costs associated with the Project. It is reasonably expected that the total amount of debt to be incurred by the City with respect to the Project will not exceed \$72,000,000. This Resolution is intended to constitute a “declaration of official intent” within the meaning of Section 1.150-2 of the Income Tax Regulations which were promulgated pursuant to the Internal Revenue Code of 1986, as amended, with respect to the debt incurred to finance the costs of all or a portion of the Project.

Section 5. Severability. If any one or more of the provisions of this Resolution shall be held contrary to any express provision of law or contrary to the policy of express law, though not expressly prohibited or against public policy, or shall for any reason whatsoever be held invalid, then such provisions shall be null and void and shall be deemed separate from the remaining provisions of this Resolution and shall in no way affect the validity of any of the other provisions hereof.

Section 6. Repeal of Inconsistent Resolutions. All resolutions or parts thereof in conflict herewith are hereby superseded and repealed to the extent of such conflict.

Section 7. Effective Date. This Resolution shall take effect immediately upon its passage and adoption.

APPROVED AND ADOPTED this ____ day of _____ 20__.

JOY F. COOPER
MAYOR

SPONSORED BY: CITY ADMINISTRATION

ATTEST:

JENORGEN GUILLEN
CITY CLERK

67 APPROVED AS TO LEGAL SUFFICIENCY
68 AND FORM

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73 JENNIFER MERINO
74 CITY ATTORNEY

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