



FY2024-25 Annual Comprehensive Financial Report

April 15, 2026



Annual Comprehensive Financial Report (ACFR)

The ACFR's Role

- Compare actual to budget
- Assess financial condition
- Assist in compliance
- Evaluate





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Hallandale Beach
Florida**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

September 30, 2024

Christopher P. Morrill

Executive Director/CEO

44th Certificate of Achievement for Excellence in Financial Reporting

SECTIONS OF THE ACFR



Introductory Section

- Letter of Transmittal
- Organizational Chart
- List of City Officials
- Certificate of Achievement for Excellence in Financial Reporting

Financial Section

- Independent Auditor's Report
- Management Discussion and Analysis
- Financial Statements and Disclosures Footnotes

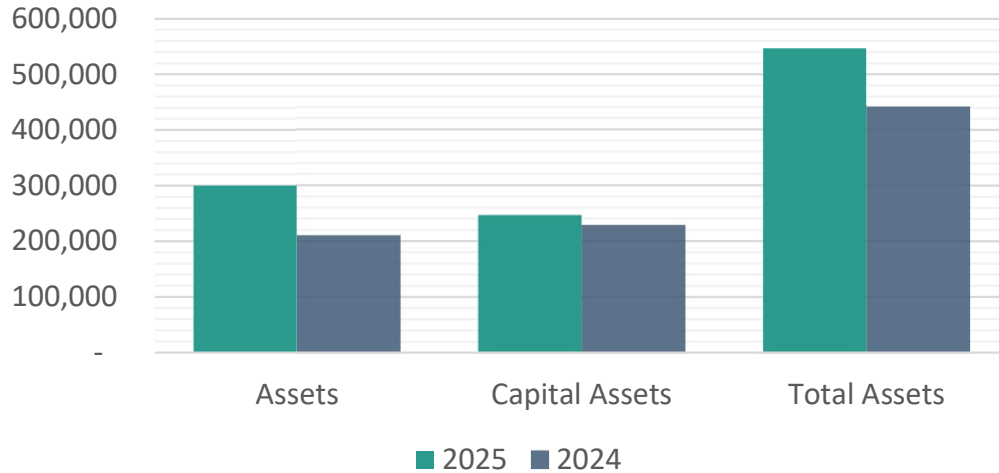
Statistical Section

- Financial Trends
- Revenue Capacity
- Debt Capacity
- Demographic and Economic Information
- Operating Information

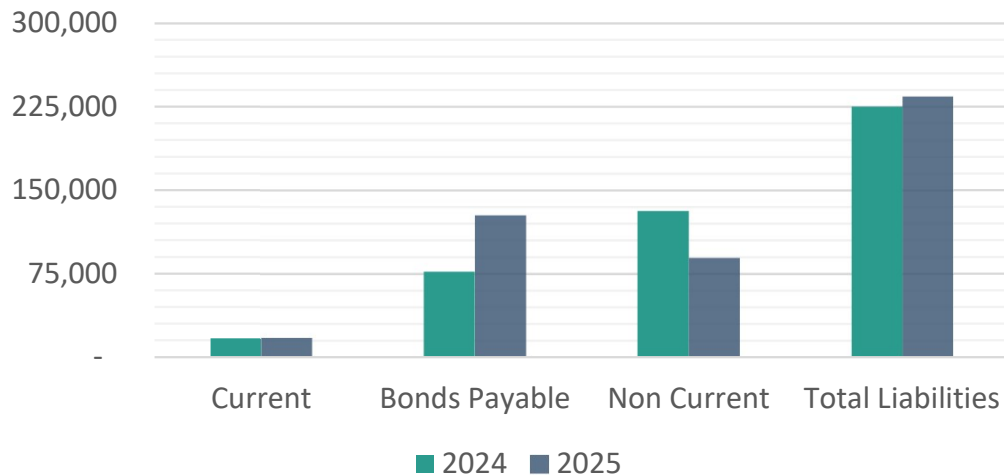
MANAGEMENT'S DISCUSSION AND ANALYSIS



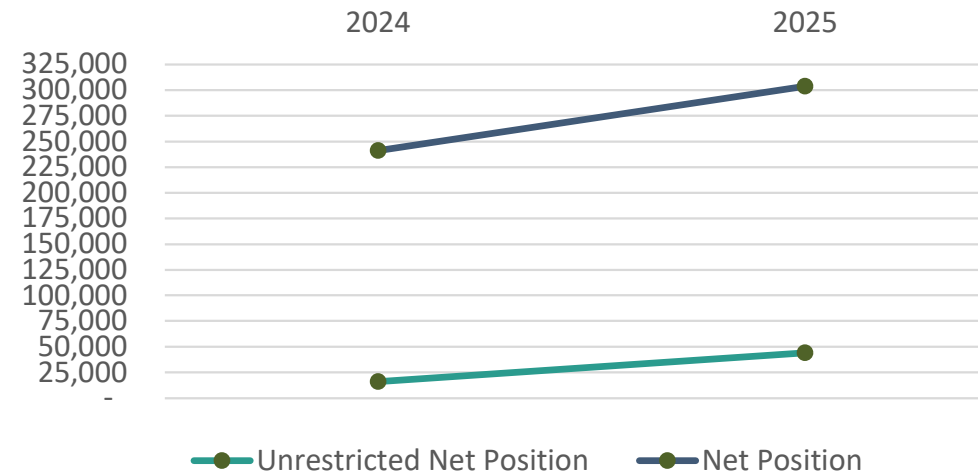
Assets



Liabilities



Net Position



All amounts are presented in thousands

MANAGEMENT'S DISCUSSION AND ANALYSIS (cont'd)

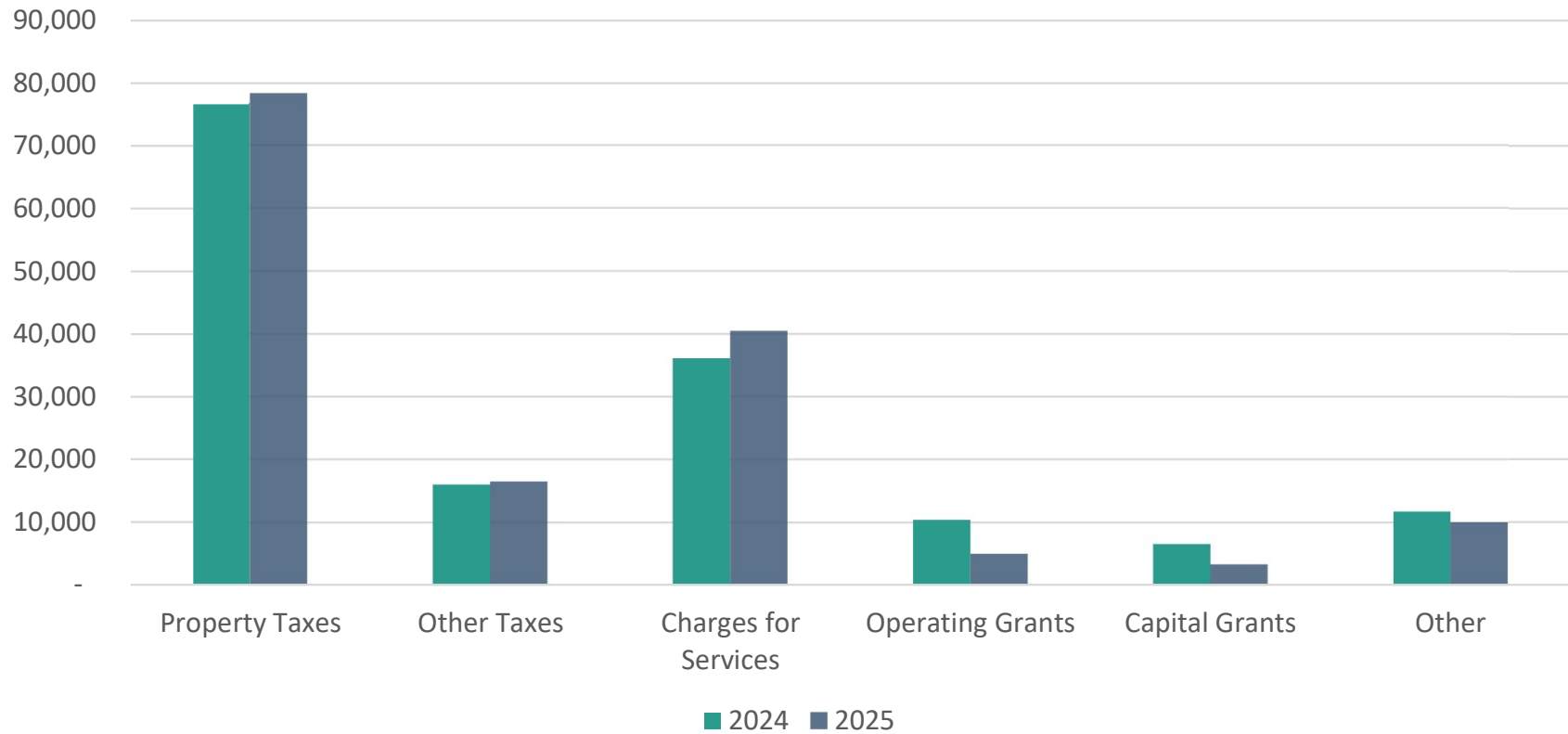


(in thousands)	Gov't Activities	Bus-Type Activities	Total
Revenues	\$ 153,661	\$ 57,019	\$ 210,680
Expenses	(108,896)	(42,471)	(151,367)
Increase (Decrease) in net position before transfers	44,765	14,548	59,313
Special Items	3,200	-	3,200
Transfers	(290)	290	-
Increase in net position	47,675	14,838	62,513
Net position, beginning of year	129,156	111,906	241,062
Total net position	\$ 176,831	\$ 126,744	\$ 303,575

MANAGEMENT'S DISCUSSION AND ANALYSIS (cont'd)



Revenues - Governmental Activities

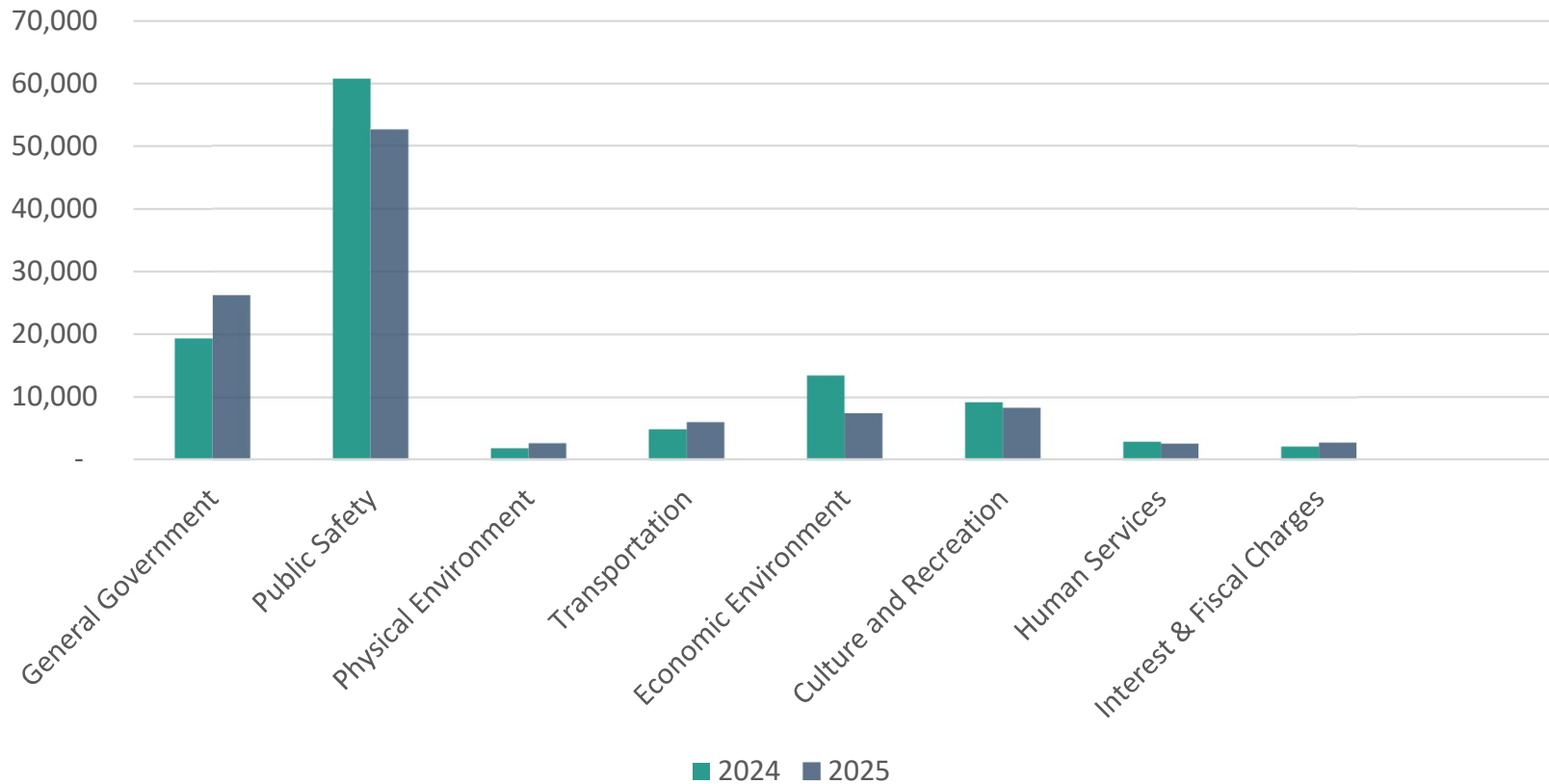


All amounts are presented in thousands

MANAGEMENT'S DISCUSSION AND ANALYSIS (cont'd)



Expenses - Governmental Activities



All amounts are presented in thousands

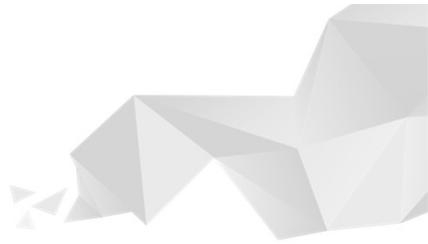
INDEPENDENT AUDITOR'S AUDIT RESULTS AND REPORTS

- Audit Opinion
- Compliance Reports
- Audit Scopes and Procedures
- Required Communications
- Accounting Recommendations and Related Matters



Compliance Reports

Annual Comprehensive Financial Report 2025



QUESTIONS?

THANK YOU