



City of Hallandale Beach GISND Board of Directors Agenda Cover Memo

Meeting Date:	File No.:	Item Type:	1 st Reading	2 nd Reading	
9/25/2024	24-429	<input checked="" type="checkbox"/> Resolution <input type="checkbox"/> Ordinance <input type="checkbox"/> Other	Ordinance Reading	N/A	N/A
			Public Hearing	<input checked="" type="checkbox"/>	<input type="checkbox"/>
			Advertising Required	<input type="checkbox"/>	<input checked="" type="checkbox"/>
			Quasi-Judicial:	<input type="checkbox"/>	<input type="checkbox"/>
Fiscal Impact (\$):	Account Balance (\$):	Funding Source:	Project Number:		
See Below	N/A	Golden Isles Safe Neighborhood District	N/A		
Contract/P.O. Required	RFP/RFQ/Bid Number:	Sponsor Name:	Department:		
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	Natasha Mazzie, Budget Director	Budget & Program Monitoring		
Strategic Plan Focus Areas:					
<input checked="" type="checkbox"/> Fiscal Stability	<input type="checkbox"/> Resident Services	<input type="checkbox"/> Public Safety	<input type="checkbox"/> Infrastructure & Mobility	<input type="checkbox"/> Economic Development & Affordable Housing	
Implementation Timeline:					
Estimated Start Date: 10/1/2024			Estimated End Date: 9/30/2025		

SHORT TITLE:

A RESOLUTION OF THE CHAIR AND BOARD OF DIRECTORS ADOPTING A TENTATIVE ANNUAL BUDGET FOR THE GOLDEN ISLES SAFE NEIGHBORHOOD DISTRICT FOR THE 2024 – 2025 FISCAL YEAR; PROVIDING AN EFFECTIVE DATE.

STAFF SUMMARY:

Summary:

This agenda memorandum is to adopt a tentative annual budget for Fiscal Year 2024-2025.

Background:

Pursuant to Chapter 163.5151(3) F.S., the Golden Isles Safe Neighborhood District Board of Directors shall adopt the Special District’s tentative budget prior to consideration by the City Commission.

Current Situation:

The tentative annual FY 2024-2025 budget for the Golden Isles Safe Neighborhood District is as follows:

Taxing Authority	FY 2023/24 Adopted Budget	FY 2024/2025 Tentative Budget	Dollar Change	Percent Change
Golden Isles	\$533,511	\$613,795	\$80,284	15.05%

Why Action is Necessary:

Florida Statutes 163.5151(3) requires each special neighborhood improvement district to:

- Establish its budget pursuant to the provisions of chapter 200 F.S.
- Prior to adoption of the final budget and setting of the millage rate to be levied by the Board, the Board shall submit a tentative budget and proposed millage rate of the district to the governing body of the municipality in which the district is located. Such governing body shall have the power to modify the budget or millage submitted by the Board.
- Subsequent to approval, the Board shall adopt its final budget and millage rate in accordance with the requirements of chapter 200 F.S. This is scheduled for the September 25, 2024 Second Public Hearing.

Cost Benefit:

The adoption of this item complies with the requirements of Chapter 200 F.S. and provides the anticipated revenue to cover the anticipated expenditures of the District.

PROPOSED ACTION:

The City Commission considers the attached Resolution.

ATTACHMENT(S):

Exhibit 1 – Resolution

Prepared By: Natasha Mazzie
Natasha Mazzie
Budget & Program Monitoring Director

Reviewed By: Nickens Remy
Nickens Remy
Assistant Director Budget & Program Monitoring

Reviewed By: Noemy Sandoval
Noemy Sandoval
Assistant City Manager