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**EXHIBIT 1
RESOLUTION NO. 2026 -**

**A RESOLUTION OF THE MAYOR AND CITY
COMMISSION OF THE CITY OF HALLANDALE
BEACH, FLORIDA AUTHORIZING A THREE YEAR
RENEWAL OF THE LICENSE AGREEMENT WITH
FLOQAST, INC. FOR AN AMOUNT NOT TO EXCEED
ONE HUNDRED, THIRTEEN THOUSAND, FIVE
HUNDRED AND NINETY-TWO DOLLARS (\$113,592);
AND PROVIDING AN EFFECTIVE DATE.**

13 **WHEREAS**, pursuant to the City of Hallandale Beach Code of Ordinances,
14 Section 23-5, Competitive procurement required, Procurement Mechanisms. (a), all
15 purchases of and contracts for equipment, supplies and contractual services in excess
16 of the delegated spending authority, shall be based on a competitive procurement
17 process and Section 23-9 Award, (e) while the City Manager may award procurements
18 within delegated spending authority, all other procurements, except emergency
19 procurements, require commission approval for award; and
20

21 **WHEREAS**, pursuant to Section 23-10, Exception to competitive solicitation
22 requirements, (6) Other exceptions, c., there is an exception to competitive bidding for
23 the purchase of on-going maintenance and support of existing software/hardware and
24 on-going maintenance, monitoring, and support of existing security software and
25 hardware and alarm software and hardware; and
26

27 **WHEREAS**, in December 2024, the City of Hallandale Beach Finance
28 Department entered into an agreement with FloQast, Inc. for its Close module, a
29 centralized platform for managing the monthly close checklist, automating account
30 reconciliations, and tracking task completion across staff for a two-year term at
31 \$24,500 per year for one Close license, two Ops users, and nine Advanced users; and
32

33 **WHEREAS**, in June 2025, the contract was restructured to expand the
34 platform's capabilities, adding Variance Analysis, AI Transaction Matching, and
35 Reconciliation Automation modules, increasing the annual contract value from
36 \$24,500 to \$36,750; and
37

38 **WHEREAS**, FloQast, Inc. has proposed a three-year renewal of the existing
39 agreement for its Close Automation software platform, covering the period from June
40 30, 2026 through June 29, 2029, and the total three-year renewal cost is \$113,592,
41 broken down as follows: Year 1 - \$36,750, Year 2 - \$37,853, and Year 3 - \$38,989;
42 and

43
44 **WHEREAS**, Staff recommends that the Mayor and City Commission find it to
45 be in the public interest to authorize a three year renewal of the license agreement
46 with FloQast, Inc. totaling One Hundred, Thirteen Thousand, Five Hundred and
47 Ninety-Two Dollars (\$113,592) for a total not to exceed expenditure across all contract
48 years of One Hundred, Sixty-Two Thousand, Five Hundred and Ninety-Two Dollars
49 (\$162,592), and authorize the City Manager to execute relating documents.

50
51 **NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND THE CITY**
52 **COMMISSION OF THE CITY OF HALLANDALE BEACH, FLORIDA:**

53
54 **SECTION 1. Whereas Clauses.** The foregoing “Whereas” clauses are
55 incorporated herein.

56
57 **SECTION 2. City Manager Authorization.** The Mayor and City
58 Commission hereby authorize a three-year renewal of the license agreement with
59 FloQast, Inc. totaling One Hundred, Thirteen Thousand, Five Hundred and Ninety-
60 Two Dollars (\$113,592), and authorize the City Manager to execute relating
61 documents.

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63 **SECTION 3. Effective Date.** This Resolution shall take effect
64 immediately upon its passage and adoption.

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66 APPROVED AND ADOPTED this ____ day of _____, 20__.

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JOY F. COOPER
MAYOR

72
73 SPONSORED BY: CITY ADMINISTRATION

74

75 ATTEST:

76

77

78

79 _____
JENORGEN GUILLEN
80 CITY CLERK

81

82 APPROVED AS TO LEGAL SUFFICIENCY AND
83 FORM

84

85

86

87 _____
JENNIFER MERINO
88 CITY ATTORNEY

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