



City of Hallandale Beach City Commission Agenda Cover Memo

Meeting Date:		File No.:		Item Type:		1 st Reading		2 nd Reading	
9/29/2025		25-263		<input checked="" type="checkbox"/> Resolution <input type="checkbox"/> Ordinance <input type="checkbox"/> Other		Ordinance Reading		N/A	N/A
						Public Hearing		<input type="checkbox"/>	<input type="checkbox"/>
						Advertising Required		<input type="checkbox"/>	<input type="checkbox"/>
						Quasi-Judicial:		<input type="checkbox"/>	<input type="checkbox"/>
Fiscal Impact (\$):		Account Balance (\$):				Funding Source:		Project Number:	
\$166,360		\$210,000				575-1820-545060		N/A	
Contract Required:		P.O. Required:		RFP/RFQ/Bid Number:		Sponsor Name:		Department:	
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	N/A		Jim Buschman Assistant HR Director/Risk Manager		Human Resources/Risk Management	
Strategic Plan Focus Areas:									
<input checked="" type="checkbox"/> Fiscal Stability		<input type="checkbox"/> Resident Services		<input type="checkbox"/> Public Safety		<input type="checkbox"/> Infrastructure & Mobility		<input type="checkbox"/> Economic Development & Affordable Housing	
Implementation Timeline:									
Estimated Start Date: 10/1/2025						Estimated End Date: 9/30/2026			

SHORT TITLE:

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF HALLANDALE BEACH, FLORIDA, DECLARING A UNIQUE CIRCUMSTANCE FOR THE BROKERAGE OF MUNICIPAL INSURANCE PRODUCTS; APPROVING THE RENEWAL OF THE CITY'S EXCESS WORKERS' COMPENSATION INSURANCE WITH FLORIDA MUNICIPAL TRUST FUND IN THE AMOUNT OF ONE HUNDRED SIXTY-SIX THOUSAND THREE HUNDRED SIXTY DOLLARS (\$166,360); AND PROVIDING AN EFFECTIVE DATE.

STAFF SUMMARY:

Summary:

This item is for the renewal of the City's Excess Worker's Compensation policy with the Florida Municipal Trust Fund for the Fiscal Year 2025/2026.

Background:

The City of Hallandale Beach maintains a Self-Insured Fund to comply with Florida Statute 440. The purpose of this Statute is to ensure the quick and efficient delivery of disability and medical benefits to an injured worker should he/she sustain an on-the-job injury.

As part of the Self-Insured Program, the City currently purchases an Excess Insurance policy with a Self-Insured Retention (SIR) of \$350,000. Self-Insured Retention is known as the limit to which an entity will pay all costs related to any one claim. Therefore, the City is required by Florida Statute to pay such costs as medical, indemnity, and other related costs up to the SIR limit of \$350,000 on any one claim or accident. Any amount incurred above the SIR limit would be covered by the Excess Insurance Policy.

Current Situation:

The Florida Municipal Insurance Trust (FMIT) is an insurance trust fund administered by the Florida League of Cities. Participating members are comprised of Municipalities, Villages, Townships and Water Districts from within the State of Florida.

This year we were able to renew coverage at the same self-insured retention level of \$350,000. Traditional excess workers' compensation carriers which are licensed to underwrite coverage in Florida, will not provide a SIR under \$750,000 to agencies which have police personnel.

After submitting rating information to the League Underwriting Department, a renewal premium of \$166,360 was received for the renewal of this insurance for Fiscal Year 2025/2026. This represents an increase of \$16,080 from last fiscal year's premium of \$150,280.

It should be noted that the Trust Fund completes an audit for all government entities usually in the month of December, therefore, it is possible that the final premium might increase or decrease slightly prior to the end of the fiscal year.

Why Action is Necessary:

Pursuant to Chapter 23, Section 23-10 of the City Code of Ordinances, the City Manager's purchasing authority for equipment, supplies and contractual services is \$50,000. As expenses for Florida Municipal Insurance Trust are in excess of \$50,000, City Commission approval is needed.

Cost Benefit:

Purchasing excess workers' compensation coverage limits the City's exposure to a certain amount on any one claim.

PROPOSED ACTION:

The City Commission considers the attached Resolution.

ATTACHMENT(S):

Exhibit 1 – Proposed Resolution

Exhibit 2 – Renewal Quote for FY 2025-2026

Prepared By: *Jim Buschman*
Jim Buschman
Assistant HR Director/Risk Manager

Reviewed By: *Edgar P. Alba*
Edgar P. Alba
HR/Risk Management Analyst

Reviewed By: *Noemy Sandoval*
Noemy Sandoval
Assistant City Manager