HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY

Financial Management Report
As of September 30, 2025*

	Current Fiscal Year				Prior Fiscal Year		
	2025 Budget	2025 Actuals (YTD)	Variance	% Collected	2024 Actuals	2024 Actuals (YTD)	% Collected
Revenues							
Tax Increment	$ 26,471,533	$ 26,471,533	$ 0	100.0%	$ 24,822,015	$ 24,822,015	100.0%
Loan Program							
Repayments	130,000	199,479	69,479	153.4%	3,399	3,399	100.0%
Application/Satisfaction Fees	15,000	32,269	17,269	215.1%	26,519	26,519	100.0%
Interest and Other Earnings	780,000	1,906,582	1,126,582	244.4%	1,962,587	1,962,587	100.0%
Interlocal Agreements	-	63,198	63,198	-	90,637	90,637	100.0%
Series 2020 Revenue Note	500,000	534,815	34,815	107.0%	961,242	961,242	100.0%
Other Sources							
GASB 87 (Lease Obligations)	-	-	-	-	736,380	736,380	100.0%
Subtotal	**$ 27,896,533**	**$ 29,207,877**	**$ 1,311,344**	**104.7%**	**$ 28,602,780**	**$ 28,602,780**	**100.0%**
Available Fund Balance							
CRA Trust Fund	31,665,344	8,551					
Series 2020 Revenue Note	13,773,476						
Total Revenue	**$ 73,335,353**	**$ 29,216,428**	**$ 1,311,344**		**$ 28,602,780**	**$ 28,602,780**	

	Current Fiscal Year						Prior Fiscal Year		
	2025 Budget	2025 Encumbrances	2025 Actuals (YTD)	Funds Available	% Enc./Exp.	% Exp.	2024 Actuals	2024 Actuals (YTD)	% Exp.
Expenditures									
Personnel	$ 2,137,708	$ -	$ 1,521,837	$ 615,871	71.2%	71.2%	$ 1,410,802	$ 1,410,802	100.0%
Operations	1,763,962	391,999	823,516	548,447	68.9%	46.7%	717,021	717,021	100.0%
Redevelopment Programs									
Residential	5,318,383	731,771	3,720,127	866,485	83.7%	69.9%	3,325,442	3,325,442	100.0%
Commercial	4,500,295	263,528	372,179	3,864,588	14.1%	8.3%	1,096,232	1,096,232	100.0%
Redevelopment Agreements	7,570,000	740,197	483,775	6,346,028	16.2%	6.4%	4,019,209	4,019,209	100.0%
Interlocal Agreements	2,601,143	12,880	1,410,324	1,177,939	54.7%	54.2%	1,744,396	1,744,396	100.0%
Land Acquisition/Affordable Housing	14,711,446	8,126,365	608,964	5,976,117	59.4%	4.1%	3,060,053	3,060,053	100.0%
Capital	109,757	1	49,157	60,598	44.8%	44.8%	48,137	48,137	100.0%
Community Gardens	2,000,000	-	-	2,000,000	0.0%	0.0%	-	-	-
HCC Kitchen Incubator	4,000,000	272,908	154,914	3,572,179	10.7%	3.9%	40,171	40,171	100.0%
Commercial Modular	2,500,000	-	-	2,500,000	0.0%	0.0%	-	-	-
BF James Park Pavilion	800,000	-	-	800,000	0.0%	0.0%	-	-	-
Electric Mini Buses/Other	348,595	170	61,899	286,526	17.8%	17.8%	2,217,797	2,217,797	100.0%
District 8	3,000,000	-	106,163	2,893,837	3.5%	3.5%	-	-	-
Series 2020 Rev. Note Projects	14,273,476	9,474,871	3,209,202	1,589,403	88.9%	22.5%	6,288,650	6,288,650	100.0%
GASB 87 (Lease Obligations)	-	-	-	-	-	-	736,380	736,380	100.0%
Debt Service	7,700,588	-	7,700,586	2	100.0%	100.0%	6,584,717	6,584,717	100.0%
Subtotal	**$ 73,335,353**	**$ 20,014,690**	**$ 20,222,644**	**$ 33,098,018**	**54.9%**	**27.6%**	**$ 31,289,008**	**$ 31,289,008**	**100.0%**
Accounting Adjustment Entries	-	-	-	-	-	-	(156,450)	(156,450)	100.0%
Total Expenditures	**$ 73,335,353**	**$ 20,014,690**	**$ 20,222,644**	**$ 33,098,018**	**54.9%**	**27.6%**	**$ 31,132,558**	**$ 31,132,558**	**100.0%**

Cash Management	7/31/2025	8/31/2025	9/30/2025
SunTrust (Operating Account)	$ 1,633,997	$ 2,104,786	$ 2,189,167
SBA (FL Prime - #323120)	$ 44,630,105	$ 43,295,238	$ 41,450,181
PNC Bank (#6797)	$ 113,671	$ 63,588	$ 63,583
SBA (2020 Revenue Note - #323121)	$ 10,853,700	$ 10,143,015	$ 10,179,653
SunTrust (Capital Projects - #1038)	$ 335,084	$ 1,044,707	$ 982,364

Loan Receivables	
Total # of payments expected this reporting period:	32
Total $ of payments expected this reporting period:	$ 14,821
Note: There are 5 loans that are 90 days past due.	

** Unaudited figures. Additional entries may be posted as part of the monthly accounting close process.*