



## City of Hallandale Beach City Commission Agenda Cover Memo

Meeting Date:	File No.:	Item Type:		1 <sup>st</sup> Reading	2 <sup>nd</sup> Reading
5/21/2025	25-122	<input type="checkbox"/> Resolution <input type="checkbox"/> Ordinance <input checked="" type="checkbox"/> Other	Ordinance Reading	N/A	N/A
			Public Hearing	<input type="checkbox"/>	<input type="checkbox"/>
			Advertising Required	<input type="checkbox"/>	<input type="checkbox"/>
			Quasi-Judicial:	<input type="checkbox"/>	<input type="checkbox"/>
Fiscal Impact (\$):	Account Balance (\$):	Funding Source:	Project Number:		
N/A	N/A	N/A	N/A		
Contract/P.O. Required	RFP/RFQ/Bid Number:	Sponsor Name:	Department:		
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	Natasha Mazzie, Budget Director	Budget & Program Monitoring		
Strategic Plan Focus Areas:					
<input checked="" type="checkbox"/> Fiscal Stability	<input type="checkbox"/> Resident Services	<input type="checkbox"/> Public Safety	<input type="checkbox"/> Infrastructure & Mobility	<input type="checkbox"/> Economic Development & Affordable Housing	
Implementation Timeline:					
Estimated Start Date: N/A			Estimated End Date: N/A		

### SHORT TITLE:

### JANUARY MONTHLY BUDGET REPORT

### STAFF SUMMARY:

#### Summary:

Attached is the budget report through January 31, 2025, which includes revenues and expenditures for the major funds. General fund revenues that have a budget of \$100,000 or more and budget transfers that exceed \$50,000 are also included in the report.

#### Background:

This report is being provided to City Commission for informational purposes only.

#### Current Situation:

Attached is the January Monthly Budget Performance Report, which provides a preliminary overview of the City's financial performance for the month ended January 31, 2025.

The January monthly budget report does not reflect the collection of certain revenues due to the timing of receipts and year-end accruals. These revenues will be recorded in subsequent reports to ensure accurate financial reporting.

**Why Action is Necessary:**

Per Code of Ordinance 10-31(4), staff is to notify the City Commission of any budget transfers that exceed \$50,000. Budget Performance Reports are provided to the City Commission for informational purposes.

**Cost Benefit:**

Budget Performance Reports provide a snapshot of the City's main Funds for added transparency and informed decision making.

**PROPOSED ACTION:**

No action is proposed at this time. Reports are provided for informational purposes only.

**ATTACHMENT(S):**

Exhibit 1 – Monthly Budget Performance Report for Period Ending January 31, 2025.

Prepared By: Shareneke Chambers  
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Budget Analyst

Reviewed By: Natasha Mazzie  
Natasha Mazzie  
Budget & Program Monitor Director

Reviewed By: Noemy Sandoval  
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Assistant City Manager