



HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY

Financial Management Report
As of July 31, 2025*

	Current Fiscal Year				Prior Fiscal Year		
	2025 Budget	2025 Actuals (YTD)	Variance	% Collected	2024 Actuals	2024 Actuals (YTD)	% Collected
Revenues							
Tax Increment	\$ 26,471,533	\$ 26,471,533	\$ 0	100.0%	\$ 24,822,015	\$ 24,822,015	100.0%
Loan Program							
Repayments	130,000	144,023	14,023	110.8%	3,399	157,665	4638.2%
Application/Satisfaction Fees	15,000	31,489	16,489	209.9%	26,519	25,195	95.0%
Interest and Other Earnings	780,000	1,593,556	813,556	204.3%	1,962,587	1,621,260	82.6%
Interlocal Agreements	-	43,122	43,122	-	90,637	-	0.0%
Series 2020 Revenue Note	500,000	458,862	(41,138)	91.8%	961,242	827,549	86.1%
Other Sources							
GASB 87 (Lease Obligations)	-	-	-	-	736,380	-	0.0%
Subtotal	\$ 27,896,533	\$ 28,742,587	\$ 846,054	103.0%	\$ 28,602,780	\$ 27,453,685	96.0%
Available Fund Balance							
CRA Trust Fund	31,665,344	8,551					
Series 2020 Revenue Note	13,773,476						
Total Revenue	\$ 73,335,353	\$ 28,751,138	\$ 846,054		\$ 28,602,780	\$ 27,453,685	

	Current Fiscal Year						Prior Fiscal Year		
	2025 Budget	2025 Encumbrances	2025 Actuals (YTD)	Funds Available	% Enc./Exp.	% Exp.	2024 Actuals	2024 Actuals (YTD)	% Exp.
Expenditures									
Personnel	\$ 2,137,708	\$ -	\$ 1,284,762	\$ 852,946	60.1%	60.1%	\$ 1,410,802	\$ 1,074,905	76.2%
Operations	1,759,346	524,691	645,312	589,343	66.5%	36.7%	717,021	645,004	90.0%
Redevelopment Programs									
Residential	5,318,383	875,176	3,001,676	1,441,531	72.9%	56.4%	3,325,442	2,576,651	77.5%
Commercial	4,500,295	280,263	338,468	3,881,564	13.7%	7.5%	1,096,232	764,343	69.7%
Redevelopment Agreements	7,570,000	740,197	483,775	6,346,028	16.2%	6.4%	4,019,209	3,332,683	82.9%
Interlocal Agreements	2,601,143	12,880	1,123,480	1,464,783	43.7%	43.2%	1,744,396	1,126,745	64.6%
Land Acquisition/Affordable Housing	15,562,157	8,091,951	531,647	6,938,558	55.4%	3.4%	3,060,053	2,877,491	94.0%
Capital	109,757	-	7,660	102,097	7.0%	7.0%	48,137	15,208	31.6%
Community Gardens	2,000,000	-	-	2,000,000	0.0%	0.0%	-	-	-
HCC Kitchen Incubator	4,000,000	263,708	154,914	3,581,379	10.5%	3.9%	40,171	-	0.0%
Commercial Modular	2,500,000	-	-	2,500,000	0.0%	0.0%	-	-	-
BF James Park Pavilion	800,000	-	-	800,000	0.0%	0.0%	-	-	-
Electric Mini Buses/Other	348,595	14,888	50,143	283,565	18.7%	14.4%	2,217,797	2,203,167	99.3%
District 8	3,000,000	-	106,163	2,893,837	3.5%	3.5%	-	-	-
Series 2020 Rev. Note Projects	14,273,476	9,499,203	3,085,007	1,689,266	88.2%	21.6%	6,288,650	3,975,104	63.2%
GASB 87 (Lease Obligations)	-	-	-	-	-	-	736,380	-	0.0%
Debt Service	6,854,493	-	6,804,336	50,157	99.3%	99.3%	6,584,717	6,387,577	97.0%
Subtotal	\$ 73,335,353	\$ 20,302,956	\$ 17,617,342	\$ 35,415,055	51.7%	24.0%	\$ 31,289,008	\$ 24,978,879	79.8%
Accounting Adjustment Entries	-	-	-	-	-	-	(156,450)	-	0.0%
Total Expenditures	\$ 73,335,353	\$ 20,302,956	\$ 17,617,342	\$ 35,415,055	51.7%	24.0%	\$ 31,132,558	\$ 24,978,879	80.2%

Cash Management	5/31/2025	6/30/2025	7/31/2025
SunTrust (Operating Account)	\$ 1,350,241	\$ 2,228,854	\$ 1,633,997
SBA (FL Prime - #323120)	\$ 47,297,567	\$ 44,461,700	\$ 44,630,105
PNC Bank (#6797)	\$ 113,355	\$ 113,513	\$ 113,673
SBA (2020 Revenue Note - #323121)	\$ 10,773,185	\$ 10,812,745	\$ 10,853,700
SunTrust (Capital Projects - #1038)	\$ 854,596	\$ 758,910	\$ 335,084

Loan Receivables	
Total # of payments expected this reporting period:	28
Total \$ of payments expected this reporting period:	\$ 10,619
Note: There are 5 loans that are 90 days past due.	

* Unaudited figures. Additional entries may be posted as part of the monthly accounting close process.