

Millage Rate Scenarios - Three Islands FY 2026-2027

Exhibit 2

	FY 25-26 Current	FY 26-27 Recommended	Diff from Current	FY 26-27 RBR	Diff from Current	Diff from Recommended
Millage Rate	0.4584	0.4584		0.4769		
Taxable Value	x <u>\$948,474,904</u>	<u>\$911,653,123</u>		<u>\$911,653,123</u>		
Ad Valorem proceeds	\$434,781	\$417,902	-\$16,879	\$434,781	\$0	\$16,879

FY 2026-2027

July 1, 2026 Est Taxable Value	\$911,653,123
Subtract new construction	\$0
Subtract dedicated incremental value	\$0
Adjusted current year taxable value	<u>\$911,653,123</u>
Prior Year Ad Valorem proceeds	\$434,781
Subtract prior year TIF payment	\$0
Adjusted prior year ad valorem proceeds	<u>\$434,781</u>
Rolled-back rate (TRIM purposes)	0.4769 ← $\frac{\$434,781}{\$911,653,123 \times 1,000}$