



Legislation Details

File #:	21-179	Version:	1	Name:	MEGA DEVELOPERS
Type:	Resolution	Status:		Status:	Agenda Ready
File created:	5/4/2021	In control:		In control:	HBCRA Board of Directors
On agenda:	5/19/2021	Final action:		Final action:	
Title:	A RESOLUTION OF THE CHAIR AND BOARD OF DIRECTORS OF THE HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY, HALLANDALE BEACH, FLORIDA, APPROVING A THIRD AMENDMENT TO THE DEVELOPMENT AGREEMENT BETWEEN THE HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY AND MEGA DEVELOPERS LLC AND A FIRST AMENDMENT TO THE DECLARATION OF RESTRICTIVE COVENANTS ALLOWING MEGA DEVELOPERS, LLC TO USE THE PROPERTY AS A SINGLE-OWNER MULTI-FAMILY RESIDENTIAL DWELLING AND LEASE UNITS; AUTHORIZING THE EXECUTIVE DIRECTOR AND HBCRA ATTORNEY TO NEGOTIATE AND FINALIZE A THIRD AMENDMENT TO THE DEVELOPMENT AGREEMENT BETWEEN THE HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY AND MEGA DEVELOPERS, LLC AND A FIRST AMENDMENT TO THE DECLARATION OF RESTRICTIVE COVENANTS; AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE THE THIRD AMENDMENT TO THE DEVELOPMENT AGREEMENT AND THE FIRST AMENDMENT TO THE DECLARATION OF RESTRICTIVE COVENANTS; AUTHORIZING THE EXECUTIVE DIRECTOR TO TAKE ALL ACTION NECESSARY TO IMPLEMENT THE TERMS OF THE THIRD AMENDMENT TO THE DEVELOPMENT AGREEMENT AND FIRST AMENDMENT TO THE DECLARATION OF RESTRICTIVE COVENANTS; AND PROVIDING AN EFFECTIVE DATE. (STAFF: EXECUTIVE DIRECTOR)				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. Agenda Cover Memo, 2. Exhibit 1 - Resolution, 3. Exhibit 2 - Developers Agreement, 4. Exhibit 3 - First Amendment to Development Agreement, 5. Exhibit 4 - Second Amendment to Development Agreement, 6. Exhibit 5 - Proposed Third Amendment to the Development Agreement, 7. Exhibit 6 - Proposed First Amendment to Declaration of Restrictive Covenants				

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------