

City of Hallandale Beach

400 S. Federal Highway Hallandale Beach, FL 33009 www.cohb.org

Legislation Details

File #: 20-406 Version: 1 Name: Police & Fire Pension - Share Plan Ordinance

Type:OrdinanceStatus:Second ReadingFile created:9/30/2020In control:City Commission

On agenda: 11/18/2020 Final action: 12/2/2020

Title: AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF HALLANDALE BEACH, FLORIDA,

AMENDING THE CITY OF HALLANDALE BEACH POLICE AND FIRE PENSION PLAN TO COMPLY WITH CHAPTERS 175 & 185, FLORIDA STATUTES; AMENDING SECTION 5.03e TO PERMIT THE BOARD OF TRUSTEES TO INVEST UP TO 25% OF THE PORTFOLIO IN FOREIGN SECURITIES; CREATING ARTICLE XV, ESTABLISHING A DEFINED CONTRIBUTION SHARE PLAN; CREATING ARTICLE XVI, PROVIDING FOR THE USAGE OF PREMIUM TAX REVENUES; PROVIDING FOR INCLUSION IN THE CODE; PROVIDING FOR SEVERABILITY; PROVIDING FOR A REPEALER;

AND PROVIDING FOR AN EFFECTIVE DATE. (SECOND READING)(STAFF: HUMAN

RESOURCES DIRECTOR)

Sponsors: City Manager's Office, Renee C. Miller

Indexes:

Code sections:

Attachments: 1. Agenda Cover Memo, 2. Exhibit 1 - Ordinance

Date	Ver.	Action By	Action	Result
12/2/202	0 1	City Commission	approved on Second Reading	Pass
11/18/20	20 1	City Commission	approved on First Reading	Pass