



Legislation Details

File #: 20-226 **Version:** 1 **Name:** HBCRA Infrastructure Loan 2020.
Type: Resolution **Status:** Agenda Ready
File created: 7/4/2020 **In control:** HBCRA Board of Directors
On agenda: 7/27/2020 **Final action:** 7/27/2020
Title: A RESOLUTION OF THE CHAIR AND BOARD OF DIRECTORS OF THE HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY, HALLANDALE BEACH, FLORIDA AUTHORIZING THE ISSUANCE OF A REDEVELOPMENT REVENUE NOTE SERIES 2020 IN A PRINCIPAL AMOUNT OF \$20,000,000 (THE "NOTE") TO FINANCE THE COST OF CERTAIN PUBLIC IMPROVEMENTS CONSISTENT WITH THE COMMUNITY REDEVELOPMENT PLAN; PROVIDING THAT THE NOTE SHALL BE A LIMITED OBLIGATION OF THE AGENCY PAYABLE FROM TAX INCREMENT REVENUES AS PROVIDED HEREIN; PLEDGING SUCH TAX INCREMENT REVENUES TO SECURE PAYMENT OF THE PRINCIPAL AND INTEREST ON SAID NOTE; PROVIDING FOR THE RIGHTS, SECURITIES AND REMEDIES FOR THE OWNER(S) OF THE NOTE; MAKING CERTAIN COVENANTS AND AGREEMENTS IN CONNECTION THEREWITH; AND PROVIDING FOR AN EFFECTIVE DATE. (STAFF: EXECUTIVE DIRECTOR)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Agenda Cover Memo, 2. Exhibit 1 - Resolution, 3. Exhibit 2 – Request for Proposal No. FY2010-2020-CRA001 Bank Loan, 4. Exhibit 3 - Resolution No. 2020-009 CRA - Award of RFP to PNC Bank for HBCRA Loan, 5. Exhibit 4 - HBCRA Cost Estimate Matrices

| Date | Ver. | Action By | Action | Result |
|-----------|------|--------------------------|--------|--------|
| 7/27/2020 | 1 | HBCRA Board of Directors | | |