



Legislation Details

File #: 20-212 **Version:** 1 **Name:** HBCRA ILA LOAN AGREEMENT

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On agenda: 7/27/2020 **Final action:** 7/27/2020

Title: A RESOLUTION OF CHAIR AND BOARD OF DIRECTORS OF THE HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY, HALLANDALE BEACH, FLORIDA, APPROVING THE INTERLOCAL AGREEMENT BETWEEN THE CITY OF HALLANDALE BEACH AND THE HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY RELATING TO THE OBLIGATIONS OF HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY RELATIVE TO THE CITY OF HALLANDALE BEACH CAPITAL IMPROVEMENT REFUNDING REVENUE BONDS, SERIES 2016 IN THE PRINCIPAL AMOUNT OF \$21,720,000 AND THE HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY REDEVELOPMENT REVENUE NOTE, SERIES 2020 IN THE PRINCIPAL AMOUNT \$20,000,000; AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE THE INTERLOCAL AGREEMENT; AUTHORIZING THE EXECUTIVE DIRECTOR TO TAKE ALL STEPS NECESSARY AND APPROPRIATE TO IMPLEMENT THE TERMS AND CONDITIONS OF THE INTERLOCAL AGREEMENT; AND PROVIDING AN EFFECTIVE DATE. (STAFF: CRA TREASURER)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Agenda Cover Memo, 2. Exhibit 1 - Resolution, 3. Exhibit 2 - Interlocal Agreement Between the City and CRA, 4. Exhibit 3 - Broward OIG Letter 2012, 5. Exhibit 4 - City and HBCRA Amortization schedule - Series 2016, 6. Exhibit 5 - Interfund Transfer, 7. Exhibit 6 - Capital Improvement Refunding Revenue Bonds - Series 2016

Date	Ver.	Action By	Action	Result
7/27/2020	1	HBCRA Board of Directors		