



FY 21/22 Budget Update

9/27/2021 - SECOND PUBLIC HEARING

AGENDA



Recap of Budget Workshop & 1st Hearing

Proposed Changes

Current Situation

Recap of Financial Plan & Strategies

**RECAP OF
08-18-2021 BUDGET WORKSHOP
&
09-13-2021 1st HEARING**

RECAP OF PROPOSED CHANGES ON AUGUST 18, 2021

Categories/Items	General Fund (001)	Transportation Fund (160)	Building Inspection Fund (170)	Utility Fund (490)	Stormwater Fund (440)	Sanitation Fund (410)	Fleet Services Fund (530)
Revenue Change	-	-	-	-	-	-	-
Sub-Total	-	-	-	-	-	-	-
Expense Change							
Plumbing Inspector Plans examiner (.5 Position)*	-		65,772	-			
Building Code Compliance/Building Inspector *	-		102,936	-			
Records Technician*	-		71,004	-			
Plans Examiner/Inspector – 40 Year Program*	-		102,936	-			
Floodplain Manager*	-		74,832	74,832			
GIS Positions (2)	105,000			105,000			
Marketing/PIO (City's Portion - 24% of Cost)**	23,520						
Sustainability & Resiliency Officer (Splitting Salaries)	(70,041)	5,936		22,555	26,117	9,497	5,936
Strategic Innovation Officer (Split 50/50)	(58,097)		-	58,097			
Security for City Hall and City Commission Meetings	67,003		-	-			
GIS Consultant	40,000		-	-			
LED Streetlight Project	-	20,818					
Development Services Enhancements	25,000	11,000	187,686				
After School Program CSC funding shortfall	17,648		-	-			
Transfer to Transportation Fund	37,754						
Reallocation of Funds For Project Designs				1,783,350			
Sub-Total	187,787	37,754	605,166	2,043,834	26,117	9,497	5,936
Total Change	(187,787)	(37,754)	(605,166)	(2,043,834)	(26,117)	(9,497)	(5,936)

*Approved as part of the budget amendment second reading (8/4/21)

**CRA will cover 76% of the cost of this position

Other Fund Types

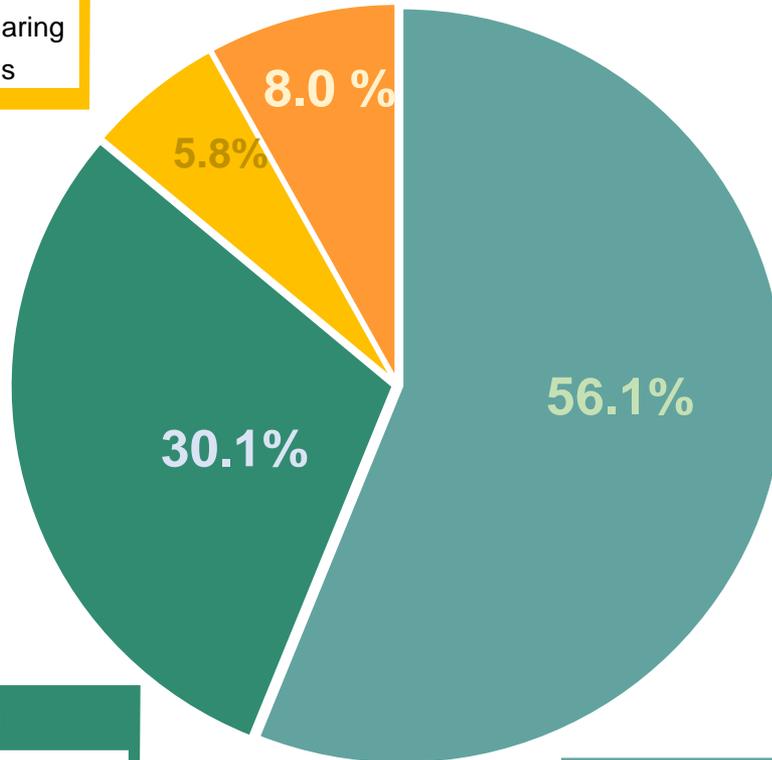
\$12,042,720

Debt Service, Capital Fund,
Internal Service Fund

Special Revenue Funds

\$8,746,879

Law Enforcement Trust Fund,
Transportation, GISND, TISND,
Grant, PD Outside Services, Police
Training, Police Equitable Sharing
and Permits & Inspections



Total City Budget \$150 Million

The Proposed Budget for FY 2022 is \$150 Million and is comprised of six fund types – the General Fund, Enterprise Fund, Special Revenue Funds, and Other Funds that support the Parks GO Bond Debt, Debt Service for Capital, Internal Service Funds (Fleet, General Liability, Worker’s Comp.), and Capital Project Fund.

Enterprise Fund

\$45,097,438

Cemetery, Sanitation, Utility,
Stormwater, Utility Impact Fee

General Fund

\$84,162,342

Additional Funds

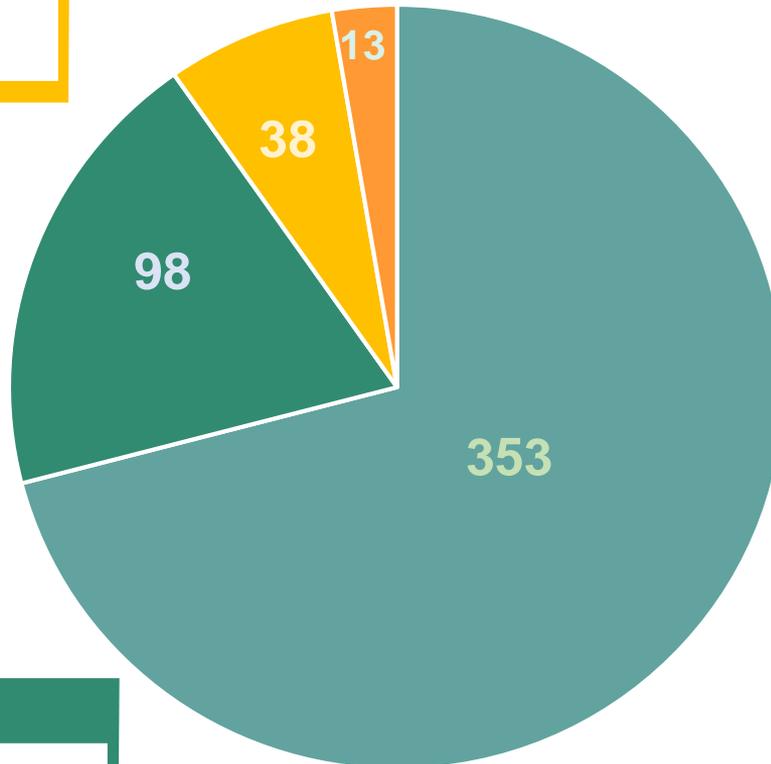
13

Risk (2), Fleet (9),
GO Bond Capital Fund (2)

Special Revenue Funds

38

Grants Fund (1), Transportation
Fund (10), Permits and Inspections
Fund (27)



Workforce by Fund 502 Positions

A bulk of our workforce is sustained by the General Fund. The majority of the General Fund is sustained by Property Taxes and Other Revenues.

General Fund

353

HR, Finance, CM Office,
Procurement, City Attorney, Parks &
Rec, Budget, Development Services,
IT, PD, DPW, Human Services

Enterprise Fund

98

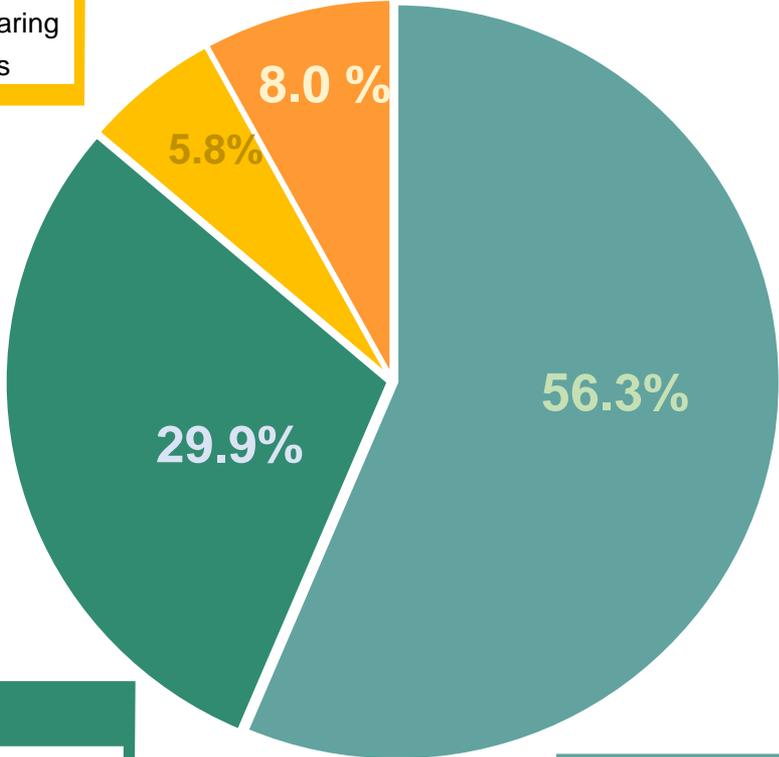
Cemetery (3), Sanitation (23),
Utility (64), Stormwater (7)

RECAP OF PROPOSED CHANGES ON SEPTEMBER 13, 2021

Categories/Items	General Fund (001)	Three Islands (120)	Golden Isles (121)	Transportation Fund (160)	GO Bond Debt (202)	Sanitation Fund (410)	Utility Fund (490)
Revenue Change							
July 1 Taxable Value Report	(10,495)	(369)	(236)		(217)		
General Billing Late Penalty	42,000						
Interlocal Agreement with CRA (SIU)	652,802						
Transfer from General Fund				(36,000)			
Sub-Total	684,307	(369)	(236)	(36,000)	(217)	-	-
Expense Change							
Software for ACFR Prep	25,000						
Interlocal Agreement with CRA (SIU)	652,802						
Parking Program	264,000						
Tax Increment Financing	(5,798)						
July 1 Taxable Value Report		(369)	(236)		(217)		
Credit Card Fees for Parking Program				(36,000)			
Waste Characterization Study						40,000	
Sustainability Projects							78,000
Sub-Total	936,004	(369)	(236)	(36,000)	(217)	40,000	78,000
Total Change	(251,697)	-	-	-	-	-	-

Special Revenue Funds
\$8,710,274
 Law Enforcement Trust Fund,
 Transportation, GISND, TISND,
 Grant, PD Outside Services, Police
 Training, Police Equitable Sharing
 and Permits & Inspections

Other Fund Types
\$12,042,503
 Debt Service, Capital Fund,
 Internal Service Fund



Enterprise Fund
\$45,097,438
 Cemetery, Sanitation, Utility,
 Stormwater, Utility Impact Fee

General Fund
\$85,098,346

Total City Budget
\$151.0 Million

The Tentative Budget (1st Hearing) for FY 2022 is \$151.0 Million and is comprised of six fund types – the General Fund, Enterprise Fund, Special Revenue Funds, and Other Funds that support the Parks GO Bond Debt, Debt Service for Capital, Internal Service Funds (Fleet, General Liability, Worker’s Comp.), and Capital Project Fund.

PROPOSED CHANGES

SHOTSPOTTER EXPANSION – FUND 110

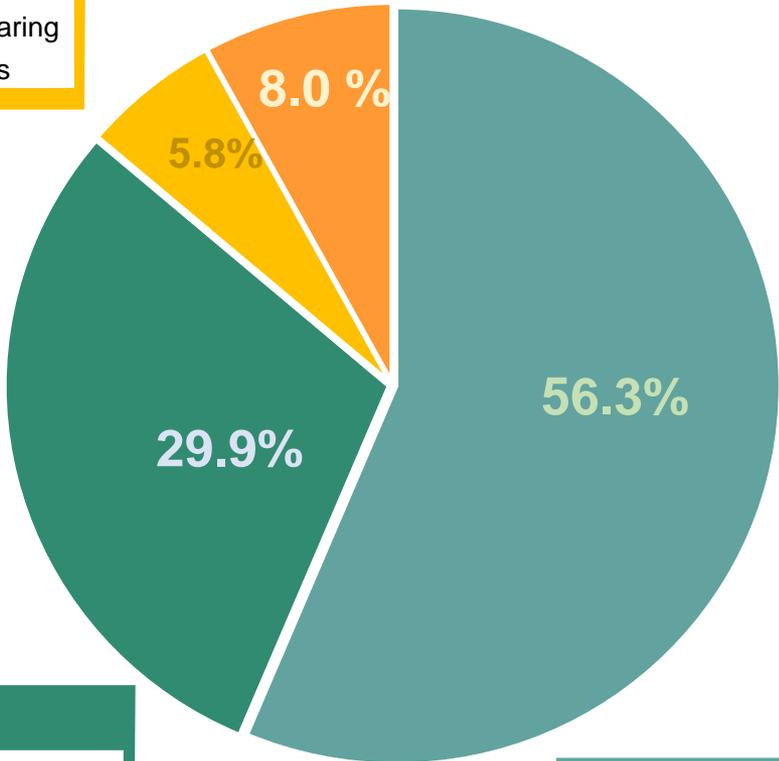
- ❑ - Gunshot detection system
- ❑ - Alerts police when firearms are discharged in a designated area
- ❑ - Will be implemented from the I-95 to Federal Highway and from Pembroke Road to Countyline Road
- ❑ - Police Equitable Sharing Fund

Budget Impact: \$50,000

CURRENT SITUATION

Special Revenue Funds
\$8,760,274
 Law Enforcement Trust Fund,
 Transportation, GISND, TISND,
 Grant, PD Outside Services, Police
 Training, Police Equitable Sharing
 and Permits & Inspections

Other Fund Types
\$12,042,503
 Debt Service, Capital Fund,
 Internal Service Fund



Enterprise Fund
\$45,097,438
 Cemetery, Sanitation, Utility,
 Stormwater, Utility Impact Fee

General Fund
\$85,098,346

Total City Budget
\$151.0 Million

The Tentative Budget (2nd Hearing) for FY 2022 is \$151.0 Million and is comprised of six fund types – the General Fund, Enterprise Fund, Special Revenue Funds, and Other Funds that support the Parks GO Bond Debt, Debt Service for Capital, Internal Service Funds (Fleet, General Liability, Worker’s Comp.), and Capital Project Fund.

CARRY-OVER BUDGET/PROJECTS

TOTAL BY FUND			Amount
001	GENERAL FUND*		\$ 1,293,755
120	THREE ISLANDS SND FUND		615,157
121	GOLDEN ISLES SND FUND		150,000
150	GRANTS FUND	-	2,956,746
160	TRANSPORTATION FUND		809,253
170	PERMITS FUND		69,201
348	CAPITAL FUND		587,806
350	SURTAX FUND	-	6,805,852
440	STORMWATER FUND	-	2,153,140
490	UTILITY FUND		18,005,900
	Total City-wide Capital Program		\$ 33,446,810

*Includes approx. \$1.1M ARPA funding that will carry over to next year

BREAKDOWN OF GENERAL FUND PER DOLLAR



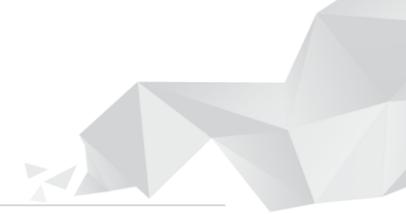
*Public Works - General Fund portion only

GENERAL FUND BALANCE

- ❑ FY2021-22 Tentative Budget deficit: \$1,547,455
- ❑ Unassigned Fund Balance (including allocation for subsequent year's expenditures) as of 9/30/20: \$13,168,875
- ❑ Projected ending Fund Balance for FY2020/21: \$13,609,280 (accounts for approximately \$400K surplus)
- ❑ With a \$1,547,455 deficit, the fund balance at the end of FY2021-22 would be \$12,061,825, which would be approximately 14.17% of the General Fund total expenditures
- ❑ City Commission policy is for the unassigned fund balance to be 16% of the total expenditures of the General Fund

RECAP OF FINANCIAL PLAN & STRATEGIES

FINANCIAL STRATEGY & PROJECTIONS



BUDGET PROJECTIONS	FY21	FY22	FY23	FY24	FY25
Revenue (Income)*	\$ 72,944,238	\$ 73,850,891	\$ 74,113,426	\$ 76,335,668	\$ 77,706,161
Expenses	\$ (74,310,238)	\$ (85,098,346)	\$ (87,272,185)	\$ (92,479,048)	\$ (97,025,569)
Budget Surplus/Shortfall	\$ (1,366,000)	\$ (11,247,455)	\$ (13,158,759)	\$ (16,143,380)	\$ (19,319,408)

STABILIZATION STRATEGIES

Federal American Rescue Plan Act Assistance	\$ 1,500,000	\$ 8,000,000	\$ 5,228,758	\$ 5,228,758	\$ -
New Parking Program	\$ -	\$ 1,400,000	\$ 1,400,000	\$ 1,400,000	\$ 1,400,000
New Certificate of Use Program	\$ -	\$ 300,000	\$ 590,969	\$ 602,788	\$ 614,844
Sanitation Fund Closeout	\$ -	\$ -	\$ 4,500,000	\$ -	\$ -
New Solid Waste Franchise Fees	\$ -	\$ -	\$ 1,500,000	\$ 1,530,000	\$ 1,560,600
Property Tax Increase FY23 (mills .65)	\$ -	\$ -	\$ 2,932,305	\$ 2,990,951	\$ 3,050,770
Property Tax Increase FY24 (mills .65)	\$ -	\$ -	\$ -	\$ 2,990,951	\$ 3,050,770
Elimination of 14 Firefighter Grant Funded Positions	\$ -	\$ -	\$ 890,679	\$ 1,919,962	\$ 2,073,290
Hiring Freeze (Select Vacancies)	\$ 306,405	\$ -	\$ -	\$ -	\$ -
Proposed Offset to Shortfalls	\$ 1,806,405	\$ 9,700,000	\$ 17,042,711	\$ 16,663,410	\$ 11,750,274
Ending Budget Surplus/Shortfall	\$ 440,405	\$ (1,547,455)	\$ 3,883,952	\$ 520,030	\$ (7,569,134)

RESERVES

Beginning Balance	\$ 13,168,875	\$ 13,609,280	\$ 12,061,825	\$ 15,945,777	\$ 16,465,807
Budget Surplus/Shortfall after Implementation of Strategies	\$ 440,405	\$ (1,547,455)	\$ 3,883,952	\$ 520,030	\$ (7,569,134)
Ending Balance	\$ 13,609,280	\$ 12,061,825	\$ 15,945,777	\$ 16,465,807	\$ 8,896,673

Blue = 1 X revenue or expenditure reduction

*Excludes ARPA, Parking, & Certificate of Use Revenue

5-YEAR PLAN & STRATEGIES

NEW REVENUES OR COST SAVINGS IN TOTAL FROM FY21 THROUGH FY25



- ❑ The \$56.7 million of proposed revenue increases does not fully address the budget shortfall of \$61.2 million over the 5-year period
- ❑ If the City Commission removes any of these proposed items, it is incumbent upon them to find a substitution for the revenues which would be lost, or it would immediately exacerbate the City's dire financial situation

QUESTIONS?