



Hallandale Beach
COMMUNITY REDEVELOPMENT AGENCY

Hallandale Beach Community Redevelopment Agency Agenda Cover Memo

Meeting Date:	September 13, 2021		File No.	21-407	Item Type: <i>(Enter X in box)</i>	Resolution	Other	
						x	Click or tap here to enter text.	
Fiscal Impact: <i>(Enter X in box)</i>	Yes	No	Ordinance Reading: <i>(Enter X in box)</i>		1st Reading		2nd Reading	
	x		Public Hearing: <i>(Enter X in box)</i>		Yes	No	Yes	No
						x		
Funding Source:	5910-534050		Advertising Requirement: <i>(Enter X in box)</i>		Yes		No	
							x	
Account Balance:	\$3,631,954		RFP/RFQ/Bid Number:		N/A			
Contract/P.O. Required: <i>(Enter X in box)</i>	Yes	No	Project Number:					
		x						

Redevelopment Goals:
(Enter X in box)

Compact & Urban Development Projects

- Goal 1 - Catalytic projects that support the growth of local economy
- Goal 2 - Transit supportive Development
- Goal 3 - Neighborhood-level enhancements

Improve Connectivity within community

- Goal 1 - Development of complete streets
- Goal 2 - Facilitate & Identify safe access to multiple modes of transportation
- Goal 3- Provide Strategic parking solutions

Create CRA Resiliency

- Goal 1- Utilize innovative means to create sense of place to attract residents & visitors
- Goal 2- Use diverse architectural styles & messaging to create iconic buildings & destinations
- Goal 3- Prepare for sustainable future through smart technology, social & economic development Programs and environmental measures

Sponsor Name:	Dr. Jeremy Earle, Executive Director	Department:	HBCRA
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SHORT TITLE:

A RESOLUTION OF CHAIR AND BOARD OF DIRECTORS OF THE HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY, HALLANDALE BEACH, FLORIDA; APPROVING A SETTLEMENT AGREEMENT BETWEEN THE HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY AND HBC MEDICAL HOLDINGS, LLC; AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE THE SETTLEMENT AGREEMENT; AUTHORIZING THE EXECUTIVE DIRECTOR TO TAKE ALL ACTION NECESSARY TO IMPLEMENT THE TERMS OF THE SETTLEMENT AGREEMENT; AUTHORIZING THE DISBURSEMENT OF THE SETTLEMENT FUNDS IN THE AMOUNT OF \$325,000; AND PROVIDING AN EFFECTIVE DATE.

STAFF SUMMARY:

Background:

On April 4, 2018 HBC Medical Holdings, LLC filed a lawsuit against Hallandale Beach Community Redevelopment Agency (HBCRA) Case No. CACE-18-009444 (04), in the Circuit Court of the 17th Judicial Circuit in and for Broward County, Florida. HBC Medical Holdings, LLC is alleging that there was a breach of contract. The parties seek to settle the litigation in the amount of three hundred twenty-five thousand and No/100 Dollars (\$325,000) in the exchange for the execution of appropriate release and dismissal of this case. The HBCRA Attorney and Executive Director recommends the authorization to execute any and all necessary documents to effectuate the settlement of this case.

Fiscal Impact:

\$325,000

Why Action is Necessary:

Pursuant to the HBCRA By-Laws section 5.7 Disbursement of funds in excess of \$50,000 shall be submitted to the HBCRA Board for approval. This settlement exceeds the authority amount given to the Executive Director.

PROPOSED ACTION:

The HBCRA Board of Directors consider the attached resolution

ATTACHMENT(S):

Exhibit 1 – Resolution