



HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY
 Financial Management Report
 As of August 31, 2021

	Current Fiscal Year				Prior Fiscal Year		
	2021 Budget	2021 Actuals (YTD)	Variance	% Collected	2020 Actuals	2020 Actuals (YTD)	% Collected
Revenues							
Tax Increment	\$ 16,479,601	\$ 16,479,601	\$ (0)	100.0%	\$ 15,281,974	\$ 15,281,974	100.0%
Intergovernmental	-	-	-	-	-	-	-
Loan Program							
Repayments	268,581	590,066	321,485	219.7%	272,366	243,484	89.4%
Application/Satisfaction Fees	20,000	15,520	(4,480)	77.6%	18,930	18,100	95.6%
Interest and Other Earnings	337,190	293,099	(44,091)	86.9%	157,736	153,532	97.3%
CARES Act Remib/ Misc Reve	675,243	758,770	83,527	112.4%	25,000	-	0.0%
Other Sources	-	-	-	-	38,400	-	0.0%
Total Operating Revenue	\$ 17,780,615	\$ 18,137,056	\$ 356,441	102.0%	\$ 15,794,406	\$ 15,697,090	99.4%
Series 2020 Revenue Note	-	29,624	29,624	-	20,002,874	20,000,000	100.0%
Available Fund Balance							
CRA Trust Fund	12,685,455	12,685,455					
Series 2020 Revenue Note	19,936,422	19,936,422					
Accounting Adjustment Entries	-	-	-	-	(208,566)	25,000	-12.0%
Total Revenue	\$ 50,402,492	\$ 50,788,557	\$ 386,065	100.8%	\$ 35,588,714	\$ 35,722,090	100.4%

	Current Fiscal Year						Prior Fiscal Year		
	2021 Budget	2021 Encumbrances	2021 Actuals (YTD)	Funds Available	% Enc./Exp.	% Exp.	2020 Actuals	2020 Actuals (YTD)	% Exp.
Expenditures									
Personnel	\$ 1,495,640	\$ -	\$ 703,545	\$ 792,095	47.0%	47.0%	\$ 818,691	\$ 723,606	88.4%
Operations	2,264,019	313,012	465,800	1,485,206	34.4%	20.6%	694,721	512,924	73.8%
Redevelopment Programs									
Residential	3,270,155	512,524	711,815	2,045,815	37.4%	21.8%	1,485,869	1,134,263	76.3%
Commercial	4,999,062	1,561,392	884,297	2,553,373	48.9%	17.7%	957,974	723,979	75.6%
Redevelopment Agreements	4,605,121	-	693,167	3,911,954	15.1%	15.1%	2,755,203	1,578,660	57.3%
Interlocal Agreements	1,741,160	26,126	757,414	957,620	45.0%	43.5%	1,135,825	695,455	61.2%
Land Acquisition/Affordable Housing	3,830,000	-	10,976	3,819,024	0.3%	0.3%	320,482	280,323	87.5%
Capital	93,680	-	2,967	90,713	3.2%	3.2%	71,193	15,131	21.3%
Community Gardens	200,000	-	-	200,000	0.0%	0.0%	27,443	21,468	78.2%
Electric Mini Buses/Other	1,200,000	-	-	1,200,000	0.0%	0.0%	4,908	-	0.0%
FADD Parking Lot	500,000	-	-	500,000	0.0%	0.0%	72,932	72,932	100.0%
Foster Park Plaza	330,000	-	-	330,000	0.0%	0.0%	-	-	-
Atlantic Shores (design)	474,388	76,996	397,392	-	100.0%	83.8%	8,612	8,612	100.0%
Series 2020 Rev. Note Projects	19,899,547	-	-	19,899,547	0.0%	0.0%	-	-	-
Debt Service	5,499,719	-	5,331,455	168,264	96.9%	96.9%	2,995,325	2,970,872	99.2%
Subtotal	\$ 50,402,491	\$ 2,490,051	\$ 9,958,829	\$ 37,953,611	24.7%	19.8%	\$ 11,349,177	\$ 8,738,225	77.0%
Accounting Adjustment Entries	-	-	-	-	-	-	(696,909)	-	0.0%
Total Expenditures	\$ 50,402,491	\$ 2,490,051	\$ 9,958,829	\$ 37,953,611	24.7%	19.8%	\$ 10,652,268	\$ 8,738,225	82.0%

Cash Management	6/30/2021	7/31/2021	8/31/2021
SunTrust (Operating Account)	\$ 1,528,769	\$ 1,286,756	\$ 1,928,877
SBA (FL Prime - #323120)	\$ 20,103,219	\$ 20,106,544	\$ 19,108,254
PNC Bank (#6797)	\$ 259,282	\$ 259,282	\$ 50,785
SBA (2020 Revenue Note - #323121)	\$ 19,952,476	\$ 19,955,756	\$ 19,957,498
SunTrust (Capital Projects - #1038)	\$ 50,000	\$ 50,000	\$ 50,000

Loan Receivables	
Total # of payments expected this reporting period:	31
Total \$ of payments expected this reporting period:	\$ 23,371
Note: There are 8 loans that are 90 days past due, of which 6 are on a payment plan and 2 were sent to collections.	