



City of Hallandale Beach City Commission Agenda Cover Memo

| Meeting Date: | Item Type: | | 1 st Reading | 2 nd Reading |
|---|---|---|--|---|
| 9/27/2021 | <input checked="" type="checkbox"/> Resolution <input type="checkbox"/> Ordinance <input type="checkbox"/> Other | Ordinance Reading | N/A | N/A |
| | | Public Hearing | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| | | Advertising Required | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| | | Quasi Judicial: | <input type="checkbox"/> | <input type="checkbox"/> |
| File No.: | | | | |
| 21-377 | | | | |
| Fiscal Impact (\$): | Account Balance (\$): | Funding Source: | Project Number : | |
| See Below | N/A | Golden Isles Safe Neighborhood District | N/A | |
| Contract/P.O. Required | RFP/RFQ/Bid Number: | Sponsor Name: | Department: | |
| <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | N/A | Nickens Remy, Acting Budget Manager | Budget & Program Monitoring | |
| Strategic Plan Focus Areas: | | | | |
| <input checked="" type="checkbox"/> Finance & Budget | | <input type="checkbox"/> Organizational Capacity | | <input type="checkbox"/> Infrastructure/Projects |
| Implementation Timeline: | | | | |
| Estimated Start Date: 10/1/2021 | | | Estimated End Date: 9/30/2022 | |

SHORT TITLE:

**A RESOLUTION OF THE CHAIR AND BOARD OF DIRECTORS
ADOPTING AN ANNUAL BUDGET FOR THE GOLDEN ISLES
SAFE NEIGHBORHOOD DISTRICT FOR THE 2021 - 2022
FISCAL YEAR; PROVIDING AN EFFECTIVE DATE.**

STAFF SUMMARY:

Summary:

This agenda memorandum is to adopt a tentative annual budget for Fiscal Year 2021-2022.

Background:

Pursuant to Chapter 163.5151(3) F.S., the Golden Isles Safe Neighborhood District Board of Directors shall adopt the Special District's tentative budget prior to consideration by the City

Commission.

Current Situation:

The tentative annual FY 2021/22 budget for the Golden Isles Safe Neighborhood District is as follows:

| Taxing Authority | FY 2020/21 Adopted Budget | FY 2021/22 Tentative Budget | Dollar Change | Percent Change |
|------------------|------------------------------|--------------------------------|---------------|-------------------|
| Golden Isles | \$468,801 | \$418,956 | -\$49,845 | -11% |

Why Action is Necessary:

Florida Statutes 163.5151(3) requires each special neighborhood improvement district to:

- Establish its budget pursuant to the provisions of chapter 200 F.S.
- Prior to adoption of the final budget and setting of the millage rate to be levied by the Board, the Board shall submit a tentative budget and proposed millage rate of the district to the governing body of the municipality in which the District is located. Such governing body shall have the power to modify the budget or millage submitted by the Board.
- Subsequent to approval, the Board shall adopt its final budget and millage rate in accordance with the requirements of chapter 200 F.S. This is scheduled for the September 27, 2021 Second Public Hearing.

Cost Benefit:

The adoption of this item complies with the requirements of Chapter 200 F.S. and provides the anticipated revenue to cover the anticipated expenditures of the District.

PROPOSED ACTION:

Staff recommends approval of the attached Resolution.

ATTACHMENT(S):

Exhibit 1 – Resolution

Prepared By: *Mylene Silvar*
Mylene Silvar
Budget Analyst

Reviewed By: *Nickens Remy*

Nickens Remy
Acting Budget Manager

Approved By: Noemy Sandoval

Noemy Sandoval
Assistant City Manager