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**RESOLUTION NO. 2021-043**

**A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF HALLANDALE BEACH, FLORIDA, PROVIDING AUTHORIZATION TO UTILIZE UNUSED GENERAL OBLIGATION BOND DEBT SERVICE FUNDS FROM FY2020-2021 ACCOUNTS IN THE AMOUNT OF THREE MILLION FORTY EIGHT THOUSAND NINE HUNDRED AND FORTY FIVE DOLLARS (\$3,048,945) TO FACILITATE INITIATION OF THE UTILITY INFRASTRUCTURE PROJECTS; AUTHORIZING CITY MANAGER TO EXECUTE RELATED DOCUMENTS; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the City Commission of Hallandale Beach previously directed Staff to pursue a general obligation bond for FY 2019-20 in connection with a Staff presentation on how such bond funds would be used to facilitate numerous infrastructure projects throughout the City; and

**WHEREAS**, many grant opportunities require an applying municipality to have designed “shovel ready” projects for funding consideration and, absent advancement of ready projects such applications will be denied and potential COHB grant funding opportunities lost; and

**WHEREAS**, funds were budgeted for debt service payments to begin FY 2020-2021 in anticipation of initiating the bond; and

**WHEREAS**, the City has not yet initiated the bond, does not owe the debt as planned and the budgeted general obligation bond funds for payment remain available for utilization; and

**WHEREAS**, Staff continues to reassess the City’s current infrastructure needs, and based on its findings recommends initiating design for infrastructure projects on Exhibit A to engage in an effective funding and infrastructure rehabilitation strategy for the City; and

**WHEREAS**, Section 10-31(a)(3), Hallandale Beach Code of Ordinances does not permit the City Manager to make transfers to or from the account categories for contingencies, debt service and equity service, but the City Commission is able to authorize such transfers; and

**WHEREAS**, Staff requests City Commission authorization to utilize unused general obligation bond debt service funds from FY2020-2021 accounts 3380W-571200 – Principal Series and 3680-571200 – Principal Series in the amount of three million

38 forty eight thousand nine hundred and forty five dollars (\$3,048,945) to facilitate initiation  
39 of the utility infrastructure projects listed on Exhibit A; and

40 **NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND THE CITY**  
41 **COMMISSION OF THE CITY OF HALLANDALE BEACH, FLORIDA:**

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43 **SECTION 1.** The foregoing "Whereas" clauses are incorporated herein.

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45 **SECTION 2.** The Mayor and City Commission hereby approve authorization to  
46 utilize unused general obligation bond debt service funds from FY2020-2021 accounts  
47 3380W-571200 – Principal Series and 3680-571200 – Principal Series in the amount of  
48 three million forty eight thousand nine hundred and forty five dollars (\$3,048,945) to  
49 facilitate initiation of the utility infrastructure projects listed on Exhibit A, and authorize the  
50 City Manager to execute related documents.

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52 **SECTION 3.** This Resolution shall take effect immediately upon its passage  
53 and adoption.

54 APPROVED AND ADOPTED this \_\_\_\_ day of \_\_\_\_\_ 2021.

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JOY F. COOPER,  
MAYOR

62 SPONSORED BY: CITY ADMINISTRATION

63 ATTEST:

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JENORGEN GUILLEN, CITY CLERK

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70 APPROVED AS TO LEGAL SUFFICIENCY  
71 AND FORM

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JENNIFER MERINO  
CITY ATTORNEY

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