

Millage Rate Calculation - City of Hallandale Beach FY 2021-2022

Exhibit 2

	FY 20-21 CURRENT	FY 21-22 RECOMMENDED	Diff from CURRENT	FY 21-22 RBR	Diff from CURRENT	Diff from RECOMMENDED
Millage Rate	7.0000	7.0000		6.8901		
Taxable Value	x \$5,866,620,218 *	\$6,022,064,180		\$6,022,064,180		
Ad Valorem proceeds (gross)	\$41,066,342	\$42,154,449	\$1,088,108	\$41,492,360	\$426,018	-\$662,089
less Tax Increment Finance Payment to HBCRA	<u>\$8,770,630</u>	<u>\$9,315,846</u>		<u>\$9,169,529</u>		
Ad Valorem proceeds (net)	\$32,295,712	\$32,838,603	\$542,891	\$32,322,831	\$27,119	-\$515,772

FY 2021/2022

July 1, 2021 Est. Taxable Value	\$6,022,064,180	
Subtract new construction	\$3,935,980	
Subtract dedicated incremental value	<u>\$1,330,835,212</u>	
Adjusted current year taxable value	\$4,687,292,989	
Prior Year Ad Valorem proceeds	\$41,066,342	
Subtract prior year TIF payment (FY 2020-21)	<u>\$8,770,630</u>	
Adjusted prior year ad valorem proceeds	\$32,295,712	
Rolled-back rate (TRIM purposes)	6.8901	\$32,295,712 divided by \$4,687,292,989 X 1,000

* Includes all 2020 Value Adjustment Board's corrections as of 6/23/2021. The July 2020 Certified Value was \$5,911,589,181 which was the value the FY 20/21 Budget was based on.