



**FY 21/22**

# **Proposed Millages, Fire Assessment Rates & Lot Maintenance Figures**

**8/2/2021 - BUDGET MEETING**

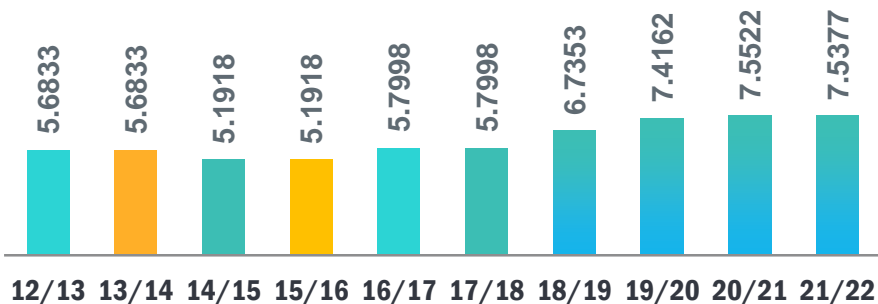
# **GENERAL FUND OPERATING & GENERAL OBLIGATION BOND MILLAGES**

# HB MILLAGE TRENDS



## TOTAL MILLAGE RATE

**Total Millage Rate** is used to determine operating millage (the amount of property taxes that property owners pay) and the debt service millage. From FY 2013 until today, the millage rate has increased 1.8544. Additionally, Hallandale Beach is currently ranked 6<sup>th</sup> highest and would remain 6<sup>th</sup> highest in total millage amongst Broward County municipalities based on their current millage.



MUNICIPALITY	OPERATING	DEBT	TOTAL	RANK
LAUDERHILL	8.4898	1.8000	10.2898	1
LAUDERDALE LAKES	8.6000	1.0950	9.6950	2
PARKLAND	8.5000	-	8.5000	3
HOLLYWOOD	7.4665	0.4301	7.8966	4
MARGATE	7.1171	0.6212	7.7383	5
HALLANDALE BEACH	7.0000	0.5522	7.5522	6
HALLANDALE BEACH	7.0000	0.5377	7.5377	6
NORTH LAUDERDALE	7.4000	-	7.4000	7
SOUTHWEST RANCHES	7.2899	-	7.2899	8
MIRAMAR	7.1172	-	7.1172	9
COCONUT CREEK	6.5378	-	6.5378	10
SEA RANCH LAKES	6.0543	0.4276	6.4819	11
OAKLAND PARK	5.8910	0.5189	6.4099	12
DEERFIELD BEACH	6.0018	0.3542	6.3560	13
COOPER CITY	6.2280	-	6.2280	14
PEMBROKE PINES	5.8000	0.4195	6.2195	15
DANIA BEACH	5.9998	0.1620	6.1618	16
WILTON MANORS	5.9000	0.2602	6.1602	17
CORAL SPRINGS	5.8732	0.2412	6.1144	18
PEMBROKE PARK	5.6736	0.4273	6.1009	19
DAVIE	5.6270	0.2566	5.8836	20
POMPANO BEACH	5.1875	0.4194	5.6069	21
PLANTATION	5.1875	0.4194	5.6069	22
LAZY LAKE	4.7940	-	4.7940	23
FORT LAUDERDALE	4.1193	0.2218	4.3411	24
SUNRISE	4.2500	-	4.2500	25
LIGHTHOUSE POINT	3.5893	0.5546	4.1439	26
HILLSBORO BEACH	3.5000	-	3.5000	27
LAUDERDALE-BY-THE-SEA	3.5000	-	3.5000	28
WESTON	3.3464	-	3.3464	29
WEST PARK	3.3464	-	3.3464	30
TAMARAC	2.3353	-	2.3353	31
UNINCORPORATED	2.3353	-	2.3353	32
BROWARD COUNTY	5.4878	0.1812	5.6690	
AVERAGE	5.6631	0.2692	5.9323	

# GENERAL FUND OPERATING & DEBT MILLAGE



## Operating & Debt Service Millage

The Operating millage is 7.0000 and Debt Service Millage is 0.5377

Average Taxable Value for a Single-Family Home in the City of Hallandale Beach is \$268,813. This equates to \$2,026.23 in property taxes

## GO Bonds Millage

The millage for the GO Bond increased by .0001 mill from the rate that was presented as part of the recommended budget, because the preliminary property value decreased slightly

# FIRE ASSESSMENT

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## Fire Assessment Rates

The current Fire Assessment Rates recover 95% of the total fire protection service costs

Average The residential rate will remain at \$265.06 per year as well as the rates for the other property types

<b><u>Property Type:</u></b>	<b><u>Amount/Rate</u></b>
Residential (a)	\$ 265.06
Commercial/Office (b)*	\$ 37.18
Racetrack (b)	\$ 28.67
Institutional (b)	\$ 28.60
Warehouse/Industrial (b)	\$ 2.44
(a) Unit = Individual residential dwelling	
(b) Unit = 100 square feet	
*Office and Amusement included within Commercial	

# LOT MAINTENANCE ASSESSMENT

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## Lot Maintenance Assessment

The Lot Maintenance Assessment amount to be collected for FY 2021-22 is \$6,805

Additional properties may be added to the list prior to final adoption, which will be at the first public hearing on September 13, 2021



# GISND & TISND MILLAGES

# GOLDEN ISLES & THREE ISLANDS MILLAGES



## Golden Isles Millage

Golden Isles millage is 1.0934

Based on the Assessed Taxable Value of \$500,000 for a Single-Family Home in the district, this equates to \$547 in property taxes

## Three Islands Millage

Three Islands millage is 0.6600

Based on the Assessed Taxable Value of \$500,000 for a Single-Family Home in the district, this equates to \$330 in property taxes

# NEXT STEPS



## PENDING ACTIONS

**AUG  
18**

Budget  
Workshop

**SEP  
13**

First Public  
Hearing

**SEP  
27**

Final Public  
Hearing