

2020



**MAULDIN
& JENKINS**

**PRESENTATION OF
AUDIT REPORTS TO:
THE CITY OF HALLANDALE BEACH, FLORIDA**

Presented by:
**Wade Sansbury
Daniel Anderson**

Agenda

- Information about Mauldin & Jenkins
- Overview of Audit Opinions and Comprehensive Annual Financial Report
- Required Communications under *Government Auditing Standards*
- Questions and Comments

Mauldin & Jenkins, LLC

- Large regional audit organization, Founded in 1918
- We provide professional services to approximately 500 governments in the Southeast, including 135+ governments receiving the GFOA's Certificate of Achievement for Excellence in Financial Reporting
- Firm is considered to be in the top 20 of all firms conducting single audits in the United States
- Offer 16 hours of Free CPE to our clients annually
- Dedicated to providing and improving public trust
- Joel Black, Governmental Partner, was recently appointed as the Chair of the Governmental Accounting Standards Board (GASB), effective July 1, 2020.

General Information About the Comprehensive Annual Financial Report

- Introductory Section
 - Letter of Transmittal; Organizational Chart; Directory of Officials; Certificate of Achievement for Excellence in Financial Reporting
- Financial Section
 - Independent Auditor's Report; Management Discussion & Analysis (MD&A); Financial Statements and Footnotes
- Statistical Section
 - Financial Trends Information; Revenue Capacity Information; Debt Capacity Information; Operating Information

Independent Auditor's Report

Opinion

We have issued an unmodified audit report which is the highest form of assurance we can render with regard to the fairness of financial information on which we are opining. The financial statements are considered to present fairly the financial position and results of operations as of, and for the year ended September 30, 2020.

Compliance Reports

Yellow Book

Report on our tests of the City's internal controls and compliance with laws, regulations. No opinion issued, but a form of negative assurance.

Single Audit

Report on our tests of the City's internal controls and compliance with major federal and state award programs. No opinion issued, but a form of negative assurance.

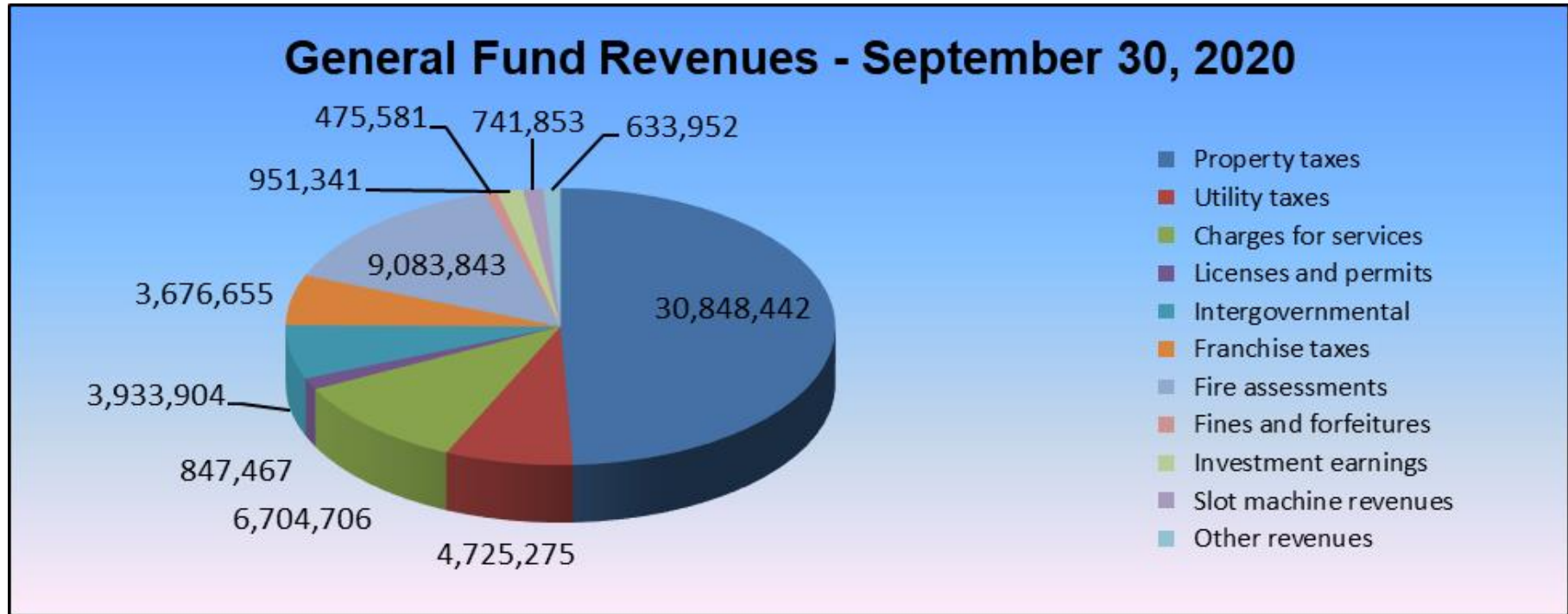
AD&A – Required Communications

- Management is Responsible for Financial Statements & Accounting Policies
- We encountered no difficulties in working with management in performing the audit
- There were no significant audit adjustments proposed during the course of our audit
- No uncorrected misstatements
- No disagreements with Management

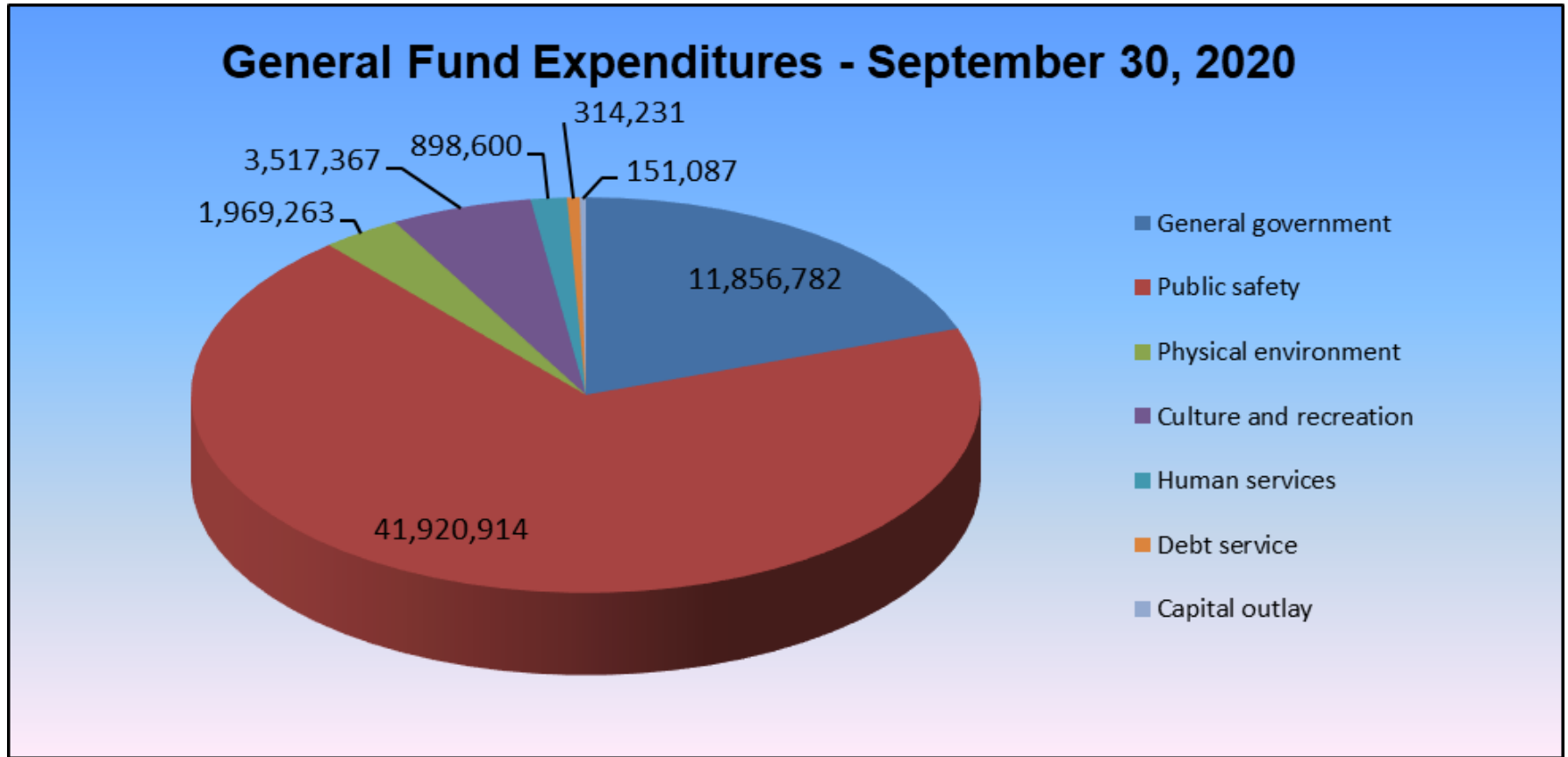
AD&A – Required Communications

- We obtained representations from management on the accuracy of information provided to us
- We are not aware of management's consultation with other accountants
- No significant issues discussed with management
- Mauldin & Jenkins is independent of the City

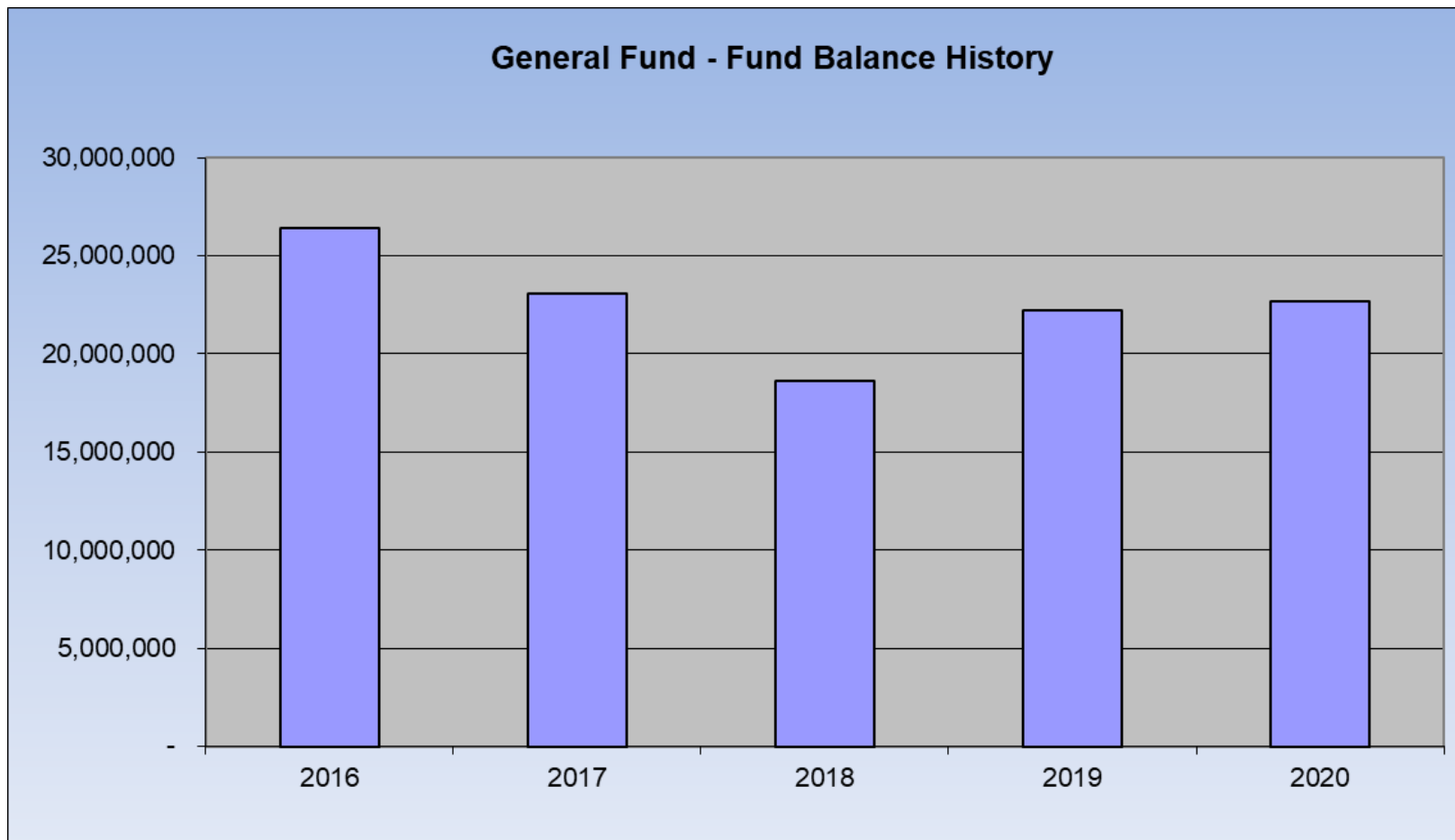
General Fund Information



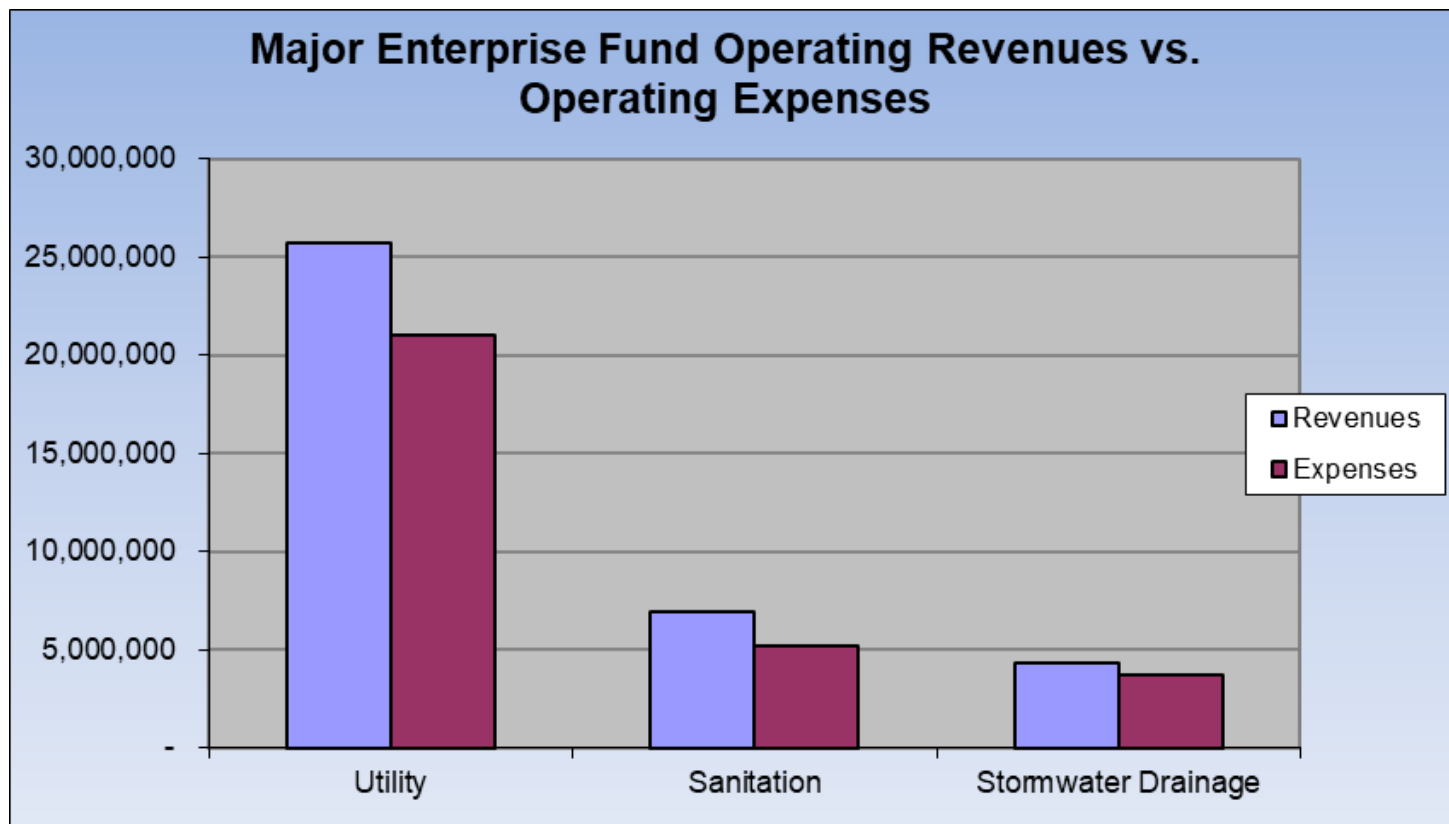
General Fund Information



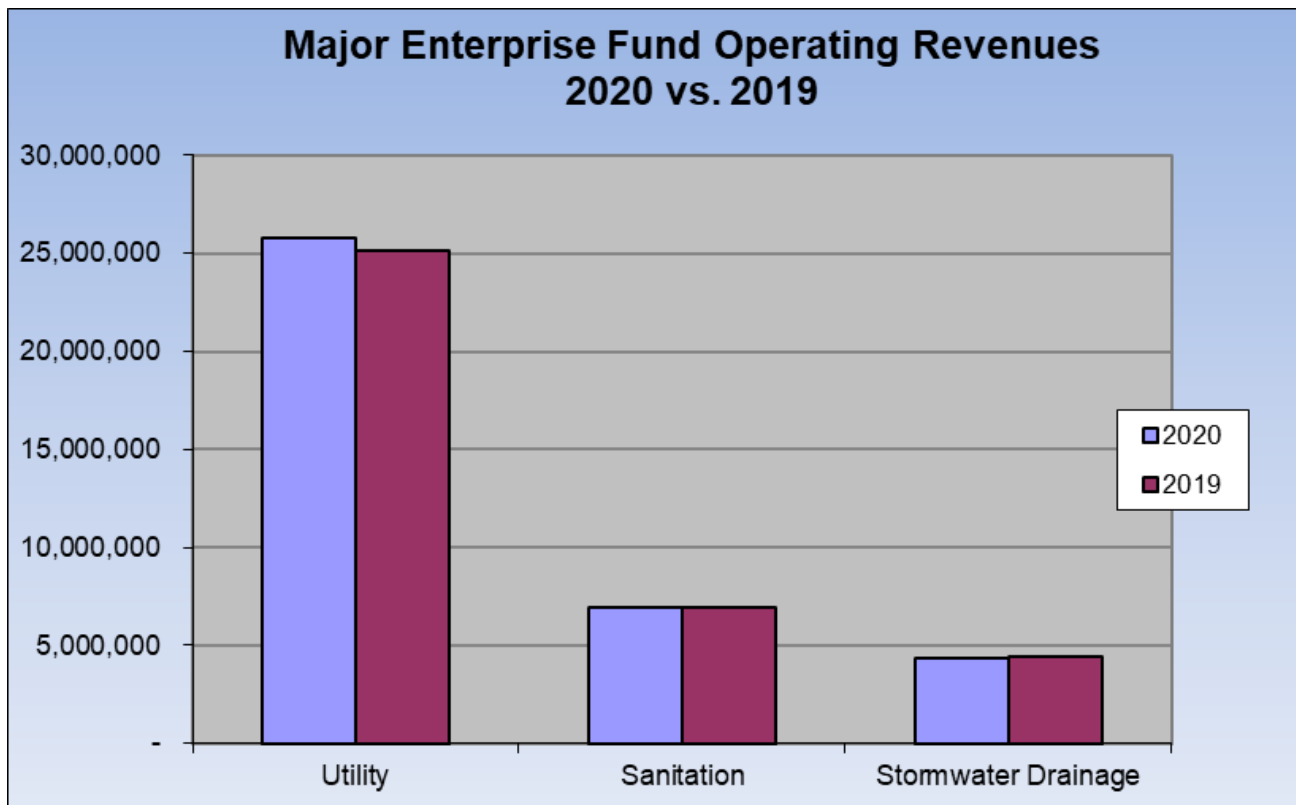
General Fund Information



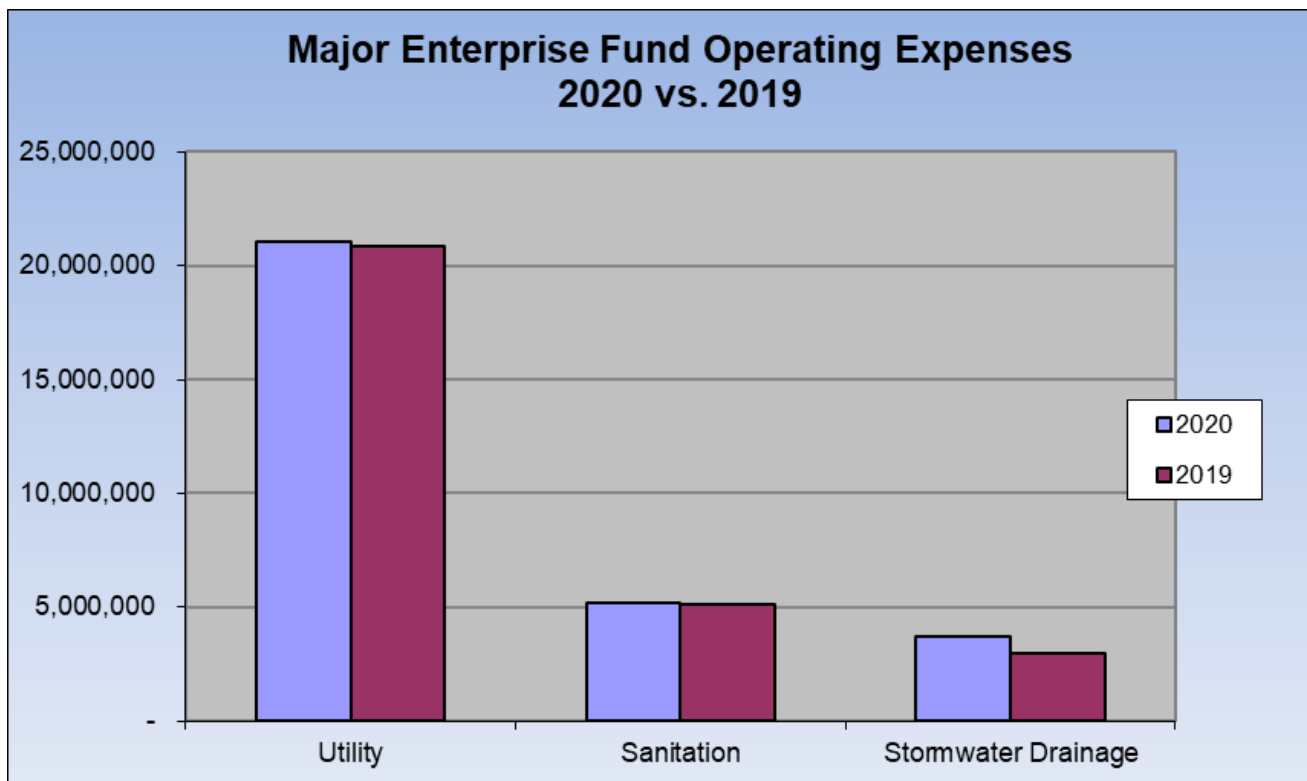
Enterprise Fund Information



Enterprise Fund Information





Enterprise Fund Information



City Statistics

Year-end Numbers 2020

\$2,266 SPENDING PER
RESIDENT 

 **\$23M**
GENERAL FUND -
FUND BALANCE

1.95%
INCREASE
FROM PRIOR YEAR

\$2,701 
DEBT PER RESIDENT

APPROXIMATE
NUMBER OF
EMPLOYEES **460**



AVERAGE EMPLOYEE SALARY

\$64K 



67%

PERCENTAGE OF
GENERAL FUND BUDGET
SPENT ON SALARIES AND
BENEFITS

Questions & Comments

Thank you for your time!

Contact Information

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