

RESOLUTION NO. 2021 - _____

A RESOLUTION OF THE CHAIR AND BOARD OF DIRECTORS OF THE HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY APPROVING AN AMENDMENT TO THE FISCAL YEAR 2020-2021 BUDGET TO REFLECT CHANGES IN REVENUES, CARRYFORWARD FUND BALANCE, AND EXPENDITURES NECESSARY TO FUND REDEVELOPMENT INITIAITVES DETAILED HEREIN; AUTHORIZING THE EXECUTIVE DIRECTOR TO TAKE ALL ACTION NECESSARY TO IMPLEMENT THE AMENDMENT TO THE FISCAL YEAR 2020-2021 BUDGET AND TO MAKE CONTINUED ADJUSTMENTS TO THE FISCAL YEAR 2020-2021 BUDGET; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, on September 14, 2020, the Hallandale Beach Community Redevelopment Agency (the “HBCRA”) Board of Directors previously approved the Fiscal Year 2020-21 Budget in the amount of \$42,740,581; and

WHEREAS, the HBCRA Board of Directors desire to amend the Fiscal Year 2020-2021 Budget to reflect the \$118,479 reduction in revenues and \$7,661,991 increase in expenditures, for a total budget amount of \$50,402,492; and

WHEREAS, the HBCRA Board of Directors desire to authorize the HBCRA Executive Director to take all action necessary to implement the budget amendments to Fiscal Year 2020-2021 budget and to make continued adjustments to the Fiscal Year 2020-2021 budget.

NOW, THEREFORE, BE IT RESOLVED BY THE CHAIR AND BOARD OF DIRECTORS OF THE HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY:

Section 1. Recitals. The recitals in the whereas clauses are true and correct, and incorporated into this Resolution.

Section 2. Approval of Amendment to Fiscal Year 2020-2021 Budget. The Fiscal Year 2020-2021 Budget for the HBCRA is hereby amended to reflect the \$118,479 reduction in revenues and \$7,661,991 increase in expenditures, for a total budget amount of \$50,402,492.

Section 3. Authority of Executive Director. The Executive Director is hereby authorized to take all action necessary to implement the amendment to the Fiscal Year 2020-2021 Budget and to make continued adjustments to the to the Fiscal Year 2020-2021 Budget based upon receipt of grant funds, which amendments shall occur without the need for further action upon the adoption of a resolution accepting the grant or donation provided that the amendment is authorized in the resolution approving the grant or donation.

Section 4. Effective Date. This Resolution shall take effect immediately upon approval.

PASSED AND ADOPTED by a _____ vote of the Board of the Hallandale Beach Community Redevelopment Agency, this ____ day of April, 2021.

ATTEST:

HALLANDALE BEACH COMMUNITY
REDEVELOPMENT AGENCY

JENORGEN M. GUILLEN
HBCRA SECRETARY

JOY COOPER
CHAIR

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:

SPIRITUS LAW LLC
HBCRA ATTORNEY

FINAL VOTE ON ADOPTION

Chair Cooper
Vice Chair Butler
Director Javellana
Director Lazarow
Director Lima-Taub

____(Yes)	____(No)
____(Yes)	____(No)
____(Yes)	____(No)
____(Yes)	____(No)
____(Yes)	____(No)