

**FY 20/21 BUDGET TO -ACTUAL REPORT**

**AS OF MARCH 31, 2021**

REVENUES	ADOPTED	FEBRUARY'S ACTUALS	YTD ACTUAL	% COLLECTED
INTEREST INCOME	\$ 150,000	\$ 29,729	\$ 34,357	22.90%
TAX INCREMENT FINANCING	\$ 16,518,080	\$ 16,479,601	\$ 16,479,601	99.77%
LOAN REPAYMENTS	\$ 268,581	\$ 97,521	\$ 145,401	54.14%
INFILL HOME	\$ -	\$ 267,190	\$ 267,190	100.00%
MISC REVENUE/CARES ACT REIMBURSEMENT	\$ -	\$ 619,243	\$ 619,707	100.00%
TOTAL REVENUE	\$ 16,936,661	\$ 17,493,285	\$ 17,546,256	103.60%
FY19/20 ASSIGNED CARRYFORWARDS	\$ 5,873,920	\$ 5,873,920	\$ 5,873,920	100.00%
FY19/20 2020 SERIES REVENUE NOTE CARRYFORWARD	\$ 19,910,000	\$ 19,910,000	\$ 19,910,000	100.00%
FY 20/21 TOTAL FUND BALANCE	\$ 42,720,581	\$ 43,053,310	\$ 43,330,176	101.43%
EXPENDITURES	ADOPTED	FEBRUARY'S ACTUALS	YTD ACTUAL	% USED
PERSONNEL	\$ 1,495,640	\$ 280,265	\$ 375,649	25.12%
OPERATING	\$ 2,176,275	\$ 86,972	\$ 139,712	6.42%
LAND • PROPERTY • CONSTRUCTION	\$ 2,400,000	\$ 4,156	\$ 4,156	0.17%
CAPITAL PROJECTS	\$ 22,140,000	\$ -	\$ -	0.00%
INTERLOCAL AGREEMENTS	\$ 1,737,870	\$ -	\$ 6,982	0.40%
REDEVELOPMENT AGREEMENTS & TIF PMT	\$ 3,049,332	\$ -	\$ 792,694	26.00%
RESIDENTIAL PROGRAMS	\$ 2,275,000	\$ 279,961	\$ 369,984	16.26%
COMMERCIAL PROGRAMS	\$ 1,966,745	\$ 210,756	\$ 634,506	32.26%
DEBT SERVICE (2007A, OB Johnson & 2020 Series)	\$ 5,499,719	\$ 3,483,686	\$ 5,122,670	93.14%
TOTAL EXPENDITURES	\$ 42,740,581	\$ 4,345,796	\$ 7,446,353	17.42%
CAPITAL PROJECTS				
DESCRIPTION	ADOPTED	FEBRUARY'S ACTUALS	YTD ACTUAL	% USED
FOSTER PARK PLAZA	\$ 330,000	\$ -	\$ -	0.00%
COMMUNITY GARDENS	\$ 200,000	\$ -	\$ -	0.00%
ELECTRIC MINI BUSES	\$ 1,200,000	\$ -	\$ -	0.00%
FADD - PARKING LOT	\$ 500,000	\$ -	\$ -	0.00%
2020 REVENUE NOTE PROJECTS	\$ 19,910,000	\$ -	\$ -	0.00%
CASH MANAGEMENT				
	February 28, 2021	March 31, 2021		
SUNTRUST - OPERATING ACCOUNT	\$ 3,613,431.57	\$ 1,459,457.92		
SBA - FLORIDA PRIME-323120	\$ 21,095,186.48	\$ 21,097,563.68		
PNC BANK - 6797	\$ 259,453.15	\$ 259,410.78		
SBA - CAPITAL PROJECTS -323121	\$ 19,944,772.36	\$ 19,947,019.91		
SUNTRUST - CAPITAL PROJECTS - 1038	\$ 50,000.00	\$ 50,000.00		
LOAN RECEIVABLES FOR APRIL 2021				
Total # of payments expected this month =20				