

FY 20/21 BUDGET TO -ACTUAL REPORT

AS OF DECEMBER 31, 2020

REVENUES	ADOPTED	NOVEMBER'S ACTUAL	YTD ACTUAL	% COLLECTED
INTEREST INCOME	\$ 150,000	\$ 16,164	\$ 20,857	13.90%
TAX INCREMENT FINANCING	\$ 16,518,080	\$ -	\$ 7,508,971	45.46%
LOAN REPAYMENTS	\$ 268,581	\$ 43,799	\$ 69,341	25.82%
INFILL HOME		\$ 267,190	\$ 267,190	100.00%
MISC REVENUE/CARES ACT REIMBURSEMENT			\$ 599,243	100.00%
TOTAL REVENUE	\$ 16,936,661	\$ 327,153	\$ 8,465,602	49.98%
FY19/20 ASSIGNED CARRYFORWARDS	\$ 5,873,920		\$ 5,873,920	100.00%
FY19/20 2020 SERIES REVENUE NOTE CARRYFORWARD	\$ 19,910,000		\$ 19,910,000	100.00%
FY 20/21 TOTAL FUND BALANCE	\$ 42,720,581	\$ 327,153	\$ 34,249,522	80.17%
EXPENDITURES	ADOPTED	NOVEMBER'S ACTUAL	YTD ACTUAL	% USED
PERSONNEL	\$ 1,495,640	\$ 153,099	\$ 182,937	12.23%
OPERATING	\$ 2,176,275	\$ 24,039	\$ 57,872	2.66%
LAND • PROPERTY • CONSTRUCTION	\$ 2,400,000	\$ 2,531	\$ 2,531	0.11%
CAPITAL PROJECTS	\$ 22,140,000	\$ -	\$ -	0.00%
INTERLOCAL AGREEMENTS	\$ 1,737,870	\$ -	\$ -	0.00%
REDEVELOPMENT AGREEMENTS & TIF PMT	\$ 3,049,332	\$ -	\$ -	0.00%
RESIDENTIAL PROGRAMS	\$ 2,275,000	\$ 82,161	\$ 129,791	5.71%
COMMERCIAL PROGRAMS	\$ 1,966,745	\$ 110,756	\$ 110,756	5.63%
DEBT SERVICE (2007A, OB Johnson & 2020 Series)	\$ 5,499,719	\$ -	\$ 997,180	18.13%
TOTAL EXPENDITURES	\$ 42,740,581	\$ 372,586	\$ 1,481,067	0.00%
CAPITAL PROJECTS				
DESCRIPTION	ADOPTED	NOVEMBER'S ACTUAL	YTD ACTUAL	% USED
FOSTER PARK PLAZA	\$ 330,000	\$ -	\$ -	0.00%
COMMUNITY GARDENS	\$ 200,000	\$ -	\$ -	0.00%
ELECTRIC MINI BUSES	\$ 1,200,000	\$ -	\$ -	0.00%
FADD - PARKING LOT	\$ 500,000	\$ -	\$ -	0.00%
2020 REVENUE NOTE PROJECTS	\$ 19,910,000	\$ -	\$ -	0.00%
CASH MANAGEMENT				
	November 30,2020	December 31,2020		
SUNTRUST - OPERATING ACCOUNT	\$ 2,760,926.44	\$ 9,342,957.20		
SBA - FLORIDA PRIME-323120	\$ 11,089,917.74	\$ 11,091,592.21		
PNC BANK	\$ 50,846.37	\$ 50,802.66		
SBA - CAPITAL PROJECTS -323121	\$ 19,986,539.50	\$ 19,989,557.26		
LOAN RECEIVABLES FOR JANUARY 2021				
Total # of payments expected this month = 18 Total amount expected = \$8,699.80				
Note: There are 13 loans that are 90 days past due, of which 6 are on a payment plan and 7 were sent to collections.				