

1 EXHIBIT 1

2 RESOLUTION NO. 2020-

3 A RESOLUTION OF CHAIR AND BOARD OF DIRECTORS OF
4 THE HALLANDALE BEACH COMMUNITY REDEVELOPMENT
5 AGENCY, HALLANDALE BEACH, FLORIDA, APPROVING
6 REVISIONS TO THE COMMERCIAL INVESTMENT INCENTIVE
7 POLICY; AND PROVIDING AN EFFECTIVE DATE.

8 WHEREAS, the mission of the Hallandale Beach Community Redevelopment Agency
9 ("HBCRA") is to promote economic development and enhance the quality of life by eliminating
10 and preventing slum and blighted conditions through the facilitation of community partnerships,
11 business growth, job creation, and neighborhood rehabilitation; and

12 WHEREAS, at a duly noticed meeting of the Board of Directors of the HBCRA held on
13 February 20, 2018, the Board of Directors of the HBCRA approved the HBCRA Commercial
14 Investment Incentive Policy including the establishment of the Commercial Investment Incentive
15 Programs and the establishment of separate Commercial Investment Incentive Programs for
16 properties within the FADD; and

17 WHEREAS, at a duly noticed meeting of the Board of Directors of the HBCRA held on
18 June 17, 2019, the Board of Directors of the HBCRA approved revisions to the HBCRA
19 Commercial Investment Incentive Policy; and

20 WHEREAS, the Board of Directors of the HBCRA desires to further modify the
21 Commercial Investment Incentive Policy.

22 NOW, THEREFORE, BE IT RESOLVED BY THE CHAIR AND BOARD OF DIRECTORS
23 OF THE HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY:

24 Section 1. Recitals. The recitals in the whereas clauses are true and correct, and
25 incorporated into this Resolution.

26 Section 2. Approval of Revisions to the HBCRA Commercial Investment Incentive Policy.
27 The Board of Directors of the HBCRA hereby approves the following revisions to be included in
28 the HBCRA Commercial Investment Incentive Policy dated June 2019:

29 "The HBCRA reserves the right to deny any submitted application if (a) it is
30 determined that the application does not meet the spirit, intent and/or legal
31 requirements for the grant and/or (b) the applicant has previously defaulted on an
32 any prior grant agreement or other agreement with the HBCRA and/or the City of
33 Hallandale Beach and/or (c) a prior grant awarded to the applicant was rescinded,
34 and/or (d) the applicant is currently a party in litigation against the HBCRA and/or
35 the City of Hallandale Beach or has threatened litigation against the HBCRA and/or
36 the City of Hallandale Beach.

A submitted application will be subject to the following automatic disqualifications:

(a) properties or businesses that received grant/assistance in the previous fiscal year cannot apply; (b) businesses that relocate out of the community redevelopment area during the process will not be considered; (c) more than one application submitted for the same property or business will not be considered and (d) properties "for sale" or listed on the MLS will not be considered."

Section 3. Execution of HBCRA Commercial Investment Incentive Program Policy. The HBCRA Executive Director is hereby authorized to execute a revised HBCRA Commercial Investment Incentive Policy to include the provision set forth in Section 2 above.

Section 4. Effective Date. This resolution shall take effect immediately upon approval.

PASSED AND ADOPTED by a _____ vote of the Board of the Hallandale Beach Community Redevelopment Agency, this 14th day of October, 2020.

ATTEST:

HALLANDALE BEACH COMMUNITY
REDEVELOPMENT AGENCY

JENORGEN M. GUILLEN,
CRA SECRETARY

JOY COOPER,
CHAIR

APPROVED AS TO FORM:

FINAL VOTE ON ADOPTION

FOX ROTHSCHILD LLP,
CRA ATTORNEY

Chair Cooper _____
Vice Chair Javellana _____
Director Butler _____
Director Lazarow _____
Director Lima-Taub _____