

**FY 19/20 BUDGET TO -ACTUAL REPORT  
AS OF SEPTEMBER 30, 2020**

REVENUES	ORIGINAL	REVISED	AUGUST'S ACTUALS	YTD ACTUAL	% COLLECTED
INTEREST INCOME	\$ 220,000	\$ 220,000	\$ 153,531	\$ 160,609	73.00%
TAX INCREMENT FINANCING	\$ 15,800,771	\$ 15,281,973	\$ 15,281,974	\$ 15,281,974	100.00%
LOAN REPAYMENTS	\$ 274,615	\$ 274,615	\$ 261,584	\$ 289,513	105.43%
INFILL HOME	\$ 250,000	\$ 250,000	\$ -		0.00%
MISCELLANEOUS REVENUE	\$ -	\$ -	\$ 25,000	\$ 25,000	
Total REVENUE	\$ 16,545,386	\$ 16,026,588	\$ 15,722,089	\$ 15,757,095	98.32%
* Total FY 18/19 PRIOR YEAR(S) PURCHASE ORDER	\$ 2,578,476	\$ 4,052,815	\$ 4,052,815	\$ 4,052,815	100.00%
* Total FY 18/19 ENDING CASH BALANCE		\$ 4,336,099	\$ 4,336,099	\$ 4,336,099	100.00%
Total FY 19/20 FUND BALANCE	\$ 19,123,862	\$ 24,415,502	\$ 24,111,003	\$ 24,146,009	98.90%
EXPENDITURES	ORIGINAL	REVISED	AUGUST'S ACTUALS	YTD ACTUAL	% USED
PERSONNEL	\$ 1,216,491	\$ 1,445,151	\$ 693,458	\$ 784,502	54.29%
OPERATING	\$ 2,281,528	\$ 2,619,843	\$ 525,848	\$ 711,412	27.15%
LAND • PROPERTY • CONSTRUCTION	\$ 996,631	\$ 787,649	\$ 276,424	\$ 317,861	40.36%
CAPITAL PROJECTS	\$ 350,000	\$ 1,685,841	\$ 116,176	\$ 116,176	6.89%
INTERLOCAL AGREEMENTS	\$ 2,230,758	\$ 2,157,659	\$ 695,883	\$ 695,532	32.24%
REDEVELOPMENT AGREEMENTS	\$ 3,598,062	\$ 3,618,675	\$ 1,127,884	\$ 1,127,884	31.17%
PROGRAMS	\$ 4,020,000	\$ 6,870,292	\$ 1,601,141	\$ 2,519,743	36.68%
COVID19 - BUSINESS	\$ -	\$ 500,000	\$ 500,000	\$ 500,000	100.00%
COVID19 - RESIDENTIAL	\$ -	\$ 300,000	\$ 198,802	\$ 250,885	83.63%
DEBT SERVICE (2007A, OB Johnson & 2020 Series)	\$ 4,430,392	\$ 4,430,392	\$ 2,928,872	\$ 2,928,872	66.11%
TOTAL EXPENDITURES	\$ 19,123,862	\$ 24,415,502	\$ 8,664,489	\$ 9,952,868	40.76%
CAPITAL PROJECTS					
DESCRIPTION	ADOPTED	REVISED	AUGUST'S ACTUALS	YTD ACTUAL	% USED
FOSTER PARK PLAZA	\$ 150,000	\$ 150,000			0.00%
COMMUNITY GARDEN	\$ 200,000	\$ 229,818	\$ 21,468	\$ 21,468	9.34%
NE 1ST AVENUE / DIXIE CORRIDOR	\$ -	\$ 22,387	\$ 13,165	\$ 13,165	58.81%
FADD - PARKING LOT	\$ -	\$ 325,636	\$ 3,445	\$ 3,445	1.06%
SHIPPING CONTAINER - HARLEM VILLAGE	\$ -	\$ 400,000			0.00%
FADD - GAS LINE PROJECT	\$ -	\$ 75,000	\$ 69,487	\$ 69,487	92.65%
ATLANTIC SHORES BLVD	\$ 483,000	\$ 483,000	\$ 8,612	\$ 8,612	1.78%
CASH MANAGEMENT					
August 31, 2020		September 30, 2020			
SUNTRUST - CHECKING ACCOUNT	\$ 20,570,564		\$ 594,304		
SBA - FLORIDA PRIME-323120	\$ 15,080,754		\$ 14,084,679		
PNC BANK	\$ 51,080		\$ 51,081		
SBA - CAPITAL PROJECTS -323121			\$ 19,977,874		
LOAN RECEIVABLES FOR SEPTEMBER 2020					
Total # of payments expected this month =		26	Total amount expected =		\$12,861.90
Note: There are 16 loans that are 90 days past due, of which 9 are on a payment plan and 7 were sent to collections.					

**Note:** The SBA- Capital Projects' bank account was opened September 01, 2020 to separate the 2020 series loan revenues from regular operations account.