



Hallandale Beach
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400 South Federal Hwy
Hallandale Beach, FL 33009

GISND Board of Directors Agenda Cover Memo

Meeting Date:	Item Type:		1 st Reading	2 nd Reading
9/29/2020	<input checked="" type="checkbox"/> Resolution	Ordinance Reading		
File No.:	<input type="checkbox"/> Ordinance	Public Hearing	<input checked="" type="checkbox"/>	<input type="checkbox"/>
20-375	<input type="checkbox"/> Other	Advertising Required	<input checked="" type="checkbox"/>	<input type="checkbox"/>
		Quasi-Judicial:	<input type="checkbox"/>	<input type="checkbox"/>
Fiscal Impact (\$):	Account Balance (\$):	Funding Source:	Project Number:	
See Below	N/A	Golden Isles Safe Neighborhood District	N/A	
Contract/P.O. Required	RFP/RFQ/Bid Number:	Sponsor Name:	Department:	
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		Marie M. Gouin, Director	Budget & Program Monitoring	
Strategic Plan Focus Areas:				
<input checked="" type="checkbox"/> Financial	<input type="checkbox"/> Organizational Capacity	<input type="checkbox"/> Infrastructure	<input type="checkbox"/> Development, Redevelopment and Economic Development	
Implementation Timeline				
Estimated Start Date: 10/1/2020		Estimated End Date: 9/30/2021		

SHORT TITLE:

A RESOLUTION OF THE CHAIR AND BOARD OF DIRECTORS
OF THE GOLDEN ISLES SAFE NEIGHBORHOOD DISTRICT
APPROVING THE AD VALOREM TAX MILLAGE AND THE
ANNUAL BUDGET FOR THE 2020 - 2021 FISCAL YEAR;
PROVIDING AN EFFECTIVE DATE.

STAFF SUMMARY:

Summary:

This agenda memorandum is to adopt the millage rate and budget for Fiscal Year 2020-2021.

Background:

During the July 27, 2020, Golden Isles Safe Neighborhood District Board of Directors meeting, the Board of Directors set the proposed millage rate for the Golden Isles Safe Neighborhood District at 1.0934 mills.

Pursuant to Chapter 163.5151(3) F.S., the Golden Isles Safe Neighborhood District Board of Directors shall adopt the Special District's final millage and budget prior to consideration by the City Commission.

On September 14, 2020, the Board adopted the tentative budget by a roll call vote of 5/0.

Current Situation:

The tentative millage being proposed is 1.0934. Based on the Maximum Millage calculation set by the state, a two-thirds vote is needed by the GISND Board of Directors to adopt the proposed tentative millage. The Maximum Millage needed for a majority vote is 1.0715, which is a difference of 0.0219 mills or \$8,406.

Based on the approved millage rate, the fiscal impact for the Golden Isles Safe Neighborhood District is as follows:

Taxing Authority	Proposed millage rate	Rolled-back rate	FY 2020/21 Tax Revenue	Over/(Under) FY 2019/20 Tax Revenue
Golden Isles	1.0934	1.0381	\$419,696	\$26,263

The annual FY 2020/21 budget for the Golden Isles Safe Neighborhood District is as follows:

Taxing Authority	FY 2019/20 Adopted Budget	FY 2020/21 Tentative Budget	Dollar Change	Percent Change
Golden Isles	\$497,589	\$468,801	-\$28,788	-5.8%

Why Action is Necessary:

Florida Statutes 163.5151(3) requires each special neighborhood improvement district to:

- Establish its budget pursuant to the provisions of chapter 200 F.S.
- Prior to adoption of the final budget and setting of the millage rate to be levied by the Board, the Board shall submit a tentative budget and proposed millage rate of the district to the governing body of the municipality in which the district is located. Such governing body shall have the power to modify the budget or millage submitted by the Board.

- Subsequent to approval, the Board shall adopt its final budget and millage rate in accordance with the requirements of chapter 200 F.S.

Cost Benefit:

N/A

PROPOSED ACTION:

Staff recommends approval of the attached Resolution levying an ad valorem tax millage rate and budget for the Golden Isles Safe Neighborhood District.

ATTACHMENT(S):

Exhibit 1 – Resolution