



Hallandale Beach
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400 South Federal Hwy
Hallandale Beach, FL 33009

TISND Board of Directors Agenda Cover Memo

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|---------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|------------------------------------------|------------------------------------------------------------------------------|--------------------------|
| Meeting Date: | Item Type: | | 1 st Reading | 2 nd Reading |
| 9/29/2020 | <input checked="" type="checkbox"/> Resolution <input type="checkbox"/> Ordinance <input type="checkbox"/> Other | Ordinance Reading | | |
| File No.: | | Public Hearing | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 20-376 | | Advertising Required | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| | | Quasi-Judicial: | <input type="checkbox"/> | <input type="checkbox"/> |
| Fiscal Impact (\$): | Account Balance (\$): | Funding Source: | Project Number : | |
| See Below | N/A | Three Islands Safe Neighborhood District | N/A | |
| Contract/P.O. Required | RFP/RFQ/Bid Number: | Sponsor Name: | Department: | |
| <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | Marie M. Gouin | Budget & Program Monitoring | |
| Strategic Plan Focus Areas: | | | | |
| <input checked="" type="checkbox"/> Financial | <input type="checkbox"/> Organizational Capacity | <input type="checkbox"/> Infrastructure | <input type="checkbox"/> Development, Redevelopment and Economic Development | |
| Implementation Timeline | | | | |
| Estimated Start Date: 10/1/2020 Estimated End Date: 9/30/2021 | | | | |

SHORT TITLE:

A RESOLUTION OF THE CHAIR AND BOARD OF DIRECTORS
OF THE THREE ISLANDS SAFE NEIGHBORHOOD DISTRICT
APPROVING THE AD VALOREM TAX MILLAGE AND THE
ANNUAL BUDGET FOR THE 2020-2021 FISCAL YEAR;
PROVIDING AN EFFECTIVE DATE.

STAFF SUMMARY:

Summary:

This agenda memorandum is to adopt the millage rate and budget for Fiscal Year 2020-2021.

Background:

During the July 27, 2020, Three Islands Safe Neighborhood District Board of Directors meeting, the Board of Directors set the proposed millage rate for the Three Islands Safe Neighborhood District at 0.6600 mill.

Pursuant to Chapter 163.5151(3) F.S., the Three Islands Safe Neighborhood District Board of Directors shall adopt the final millage rate and budget subsequent to the approval of the governing body of the municipality (City Commission).

On September 14, 2020, the Board adopted the tentative budget by a roll call vote of 5/0.

Current Situation:

Based on the approved millage rate, the fiscal impact for the Three Islands Safe Neighborhood District is as follows:

| Taxing Authority | Proposed millage rate | Rolled-back rate | FY 2020/21 Tax Revenue | Over/(Under) FY 2019/20 Tax Revenue |
|-------------------------|------------------------------|-------------------------|-------------------------------|--------------------------------------------|
| Three Islands | 0.6600 | 0.6501 | \$465,590 | \$5,542 |

The annual FY 2020/21 budget for the Three Islands Safe Neighborhood District is as follows:

| Taxing Authority | FY 2019/20 Adopted Budget | FY 2020/21 Tentative Budget | Dollar Change | Percent Change |
|-------------------------|----------------------------------|------------------------------------|----------------------|-----------------------|
| Three Islands | \$883,023 | \$442,312 | (\$440,711) | -49.9% |

Why Action is Necessary:

Florida Statutes 163.5151(3) requires each special neighborhood improvement district to:

- Establish its budget pursuant to the provisions of chapter 200 F.S.
- Prior to adoption of the final budget and setting of the millage rate to be levied by the Board, the Board shall submit a tentative budget and proposed millage rate of the district to the governing body of the municipality in which the district is located. Such governing body shall have the power to modify the budget or millage submitted by the Board.
- Subsequent to approval, the Board shall adopt its final budget and millage rate in accordance with the requirements of chapter 200 F.S.

Cost Benefit:

N/a

PROPOSED ACTION:

Staff recommends approval of the attached Resolution levying an ad valorem tax millage rate and budget for the Three Islands Safe Neighborhood District.

ATTACHMENT(S):

Exhibit 1 – Resolution