City Administration recommends City Commission approve Major Development Application # DB-17-1196 and Redevelopment Area Modifications (RAMS) Application #RD-17-1197 subject to the following conditions:

- 1. Payment of the City's water impact estimated fee amount of \$29,982 at <u>initial</u> permit issuance.
- 2. Payment of the City's sewer impact estimated fee amount of \$35,819 at <u>initial</u> permit issuance.
- 3. Payment of the City's transportation mitigation cost estimated amount of \$12,033 at <u>initial</u> permit issuance.
- 4. Payment towards upgrades to the affected sewer system in the estimated amount of \$54,793 at <u>initial</u> permit issuance.
- 5. Provide right-of-way dedications in a form acceptable to the City Attorney as follows:
  - a) A fifteen (15) feet roadway dedication along SE 5th Street adjacent to the property.
  - b) A five (5) feet roadway dedication along SE 3rd Avenue.
- 6. Installation of sidewalks, on street parking, drainage and landscaping improvements along SE 5th Street and SE 3rd Avenue as shown conceptually on the plans.
- 7. The proposed picket fence shall be set back outside the visibility triangle at the intersection of SE 5th Street and SE 3rd Avenue.
- 8. Provide 21 long-term bicycle spaces within the building, and 10 short-term bicycle spaces at a convenient location on-site.
- 9. The on-site parking spaces shall be assigned to the residents' units.
- 10. The 12 on-street parking spaces proposed by the applicant shall be subject to any time limit restrictions developed by the City in the future.
- 11. In lieu of providing the required on-site civic space, the Developer shall contribute \$50,000 for City parks and open space improvements <u>prior to certificate of occupancy</u>, temporary or otherwise.
- 12. At issuance of <u>initial</u> permit for the project, developer will contribute to the City a \$50,000 fee in lieu of affordable housing (roughly equivalent to 15% of the units at \$8,333 each, using whole units).

## 13. Fee in lieu of parking on site:

Developer shall pay into the City's parking fund a fee of \$250,000 for the 10 parking space deficiency. The first \$125,000 shall be paid at issuance of the building permit for vertical construction; another \$125,000 shall be paid at the earlier of two timeframes: within 12 months of the issuance of the building permit or at the issuance of a certificate of occupancy, temporary or otherwise, for the Project.

- a) Developer may reconfigure parking lot with additional land to the west to include 10 additional spaces.
- b) If the reconfiguration described in "a" above is not submitted as a building permit application within 12 months from issuance of the building permit for the project, developer will pay the second \$125,000 referenced above into the parking development fund. Developer will receive credit and rebate of \$25,000 for each parking space provided in the expanded parking lot up to 10 spaces, however the reduction is contingent upon submission of a building permit application for the expanded lot no later than 12 months from the issuance of the building permit for the Village of Bluesten Park project. In other words, the \$125,000 paid at permit would be returned to the developer at issuance of a certificate of occupancy if 10 additional spaces are constructed on the adjacent lot to the west.
- c) Should developer not expand the lot to the west, the full \$250,000 payment will be made.
- d) Developer agrees that any deficiency for the project to the west will pay the amount per space defined in a fee in lieu of parking program approved by the City Commission.

## Summary

At vertical construction permit issuance: pay 1st \$125,000

AND EITHER

Pay 2<sup>nd</sup> \$125,000 at C.O.

OR

12 Months after <u>vertical construction</u> permit issuance: building permit application submitted for expanded lot on land to the west and then at or after CO, receive credit and rebate of \$25,000 per additional space constructed