



City of Hallandale Beach City Commission Agenda Cover Memo

Meeting Date:	Item Type:		1 st Reading	2 nd Reading
9/14/2020	<input checked="" type="checkbox"/> Resolution	Ordinance Reading	N/A	N/A
File No.:	<input type="checkbox"/> Ordinance	Public Hearing	<input type="checkbox"/>	<input type="checkbox"/>
20-341	<input type="checkbox"/> Other	Advertising Required	<input type="checkbox"/>	<input type="checkbox"/>
		Quasi-Judicial:	<input type="checkbox"/>	<input type="checkbox"/>
Fiscal Impact (\$):	Account Balance (\$):	Funding Source:	Project Number:	
See Below	N/A	Golden Isles Safe Neighborhood District	N/A	
Contract/P.O. Required	RFP/RFQ/Bid Number:	Sponsor Name:	Department:	
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		Marie M. Gouin, Director	Budget & Program Monitoring	
Strategic Plan Focus Areas:				
<input checked="" type="checkbox"/> Financial	<input type="checkbox"/> Organizational Capacity	<input type="checkbox"/> Infrastructure	<input type="checkbox"/> Development, Redevelopment and Economic Development	
Implementation Timeline				
Estimated Start Date: 10/1/2020		Estimated End Date: 9/30/2021		

SHORT TITLE:

A RESOLUTION OF THE CHAIR AND BOARD OF DIRECTORS OF THE GOLDEN ISLES SAFE NEIGHBORHOOD DISTRICT ADOPTING A TENTATIVE AD VALOREM TAX MILLAGE FOR THE 2020 - 2021 FISCAL YEAR; PROVIDING AN EFFECTIVE DATE.

STAFF SUMMARY:

Summary:

This agenda memorandum is to adopt the tentative millage rate for Fiscal Year 2020-2021.

Background:

During the July 27, 2020 Golden Isles Safe Neighborhood District Board of Directors meeting, the Board of Directors set the Golden Isles Safe Neighborhood District tentative millage rate at 1.0934 mills and authorized the City Manager to sign the Certification of Taxable Value and advise the appropriate agencies on the Proposed millage rate.

Current Situation:

The tentative millage being proposed is 1.0934. Based on the Maximum Millage calculation set by the state, a two-thirds vote is needed by the GISND Board of Directors to adopt the proposed tentative millage. The Maximum Millage needed for a majority vote is 1.0715, which is a difference of .0219 mills or \$8,406.

Based on the proposed millage rate approved by the Safe Neighborhood District Board of Directors during the special meeting held on July 27, 2020, the fiscal impact for the District is as follows:

Taxing Authority	Proposed millage rate	Rolled-back rate	FY 2020/21 Tax Revenue	Over/(Under) FY 2019/20 Tax Revenue
Golden Isles	1.0934	1.0381	\$419,696	(\$26,263)

The second public hearing, which is set for September 28, 2020 at 5:20 PM, adopts the final millage rate and budget for Fiscal Year 2020/21.

Why Action is Necessary:

Florida Statutes 163.5151(3) requires each special neighborhood improvement district to:

- Establish its budget pursuant to the provisions of chapter 200 F.S.
- Prior to adoption of the final budget and setting of the millage rate to be levied by the Board, the Board shall submit a tentative budget and proposed millage rate of the district to the governing body of the municipality in which the district is located. Such governing body shall have the power to modify the budget or millage submitted by the Board.
- The proposed FY 2020/21 Budget for the District will be considered during tonight's agenda.
- After approval, the Board shall adopt its final budget and millage rate in accordance with the requirements of chapter 200 F.S. This is scheduled for the September 28, 2020, Second Public Hearing.

Cost Benefit:

N/A

PROPOSED ACTION:

Staff recommends approval of the attached Resolution levying a tentative ad valorem tax millage rate for the Golden Isles Safe Neighborhood District; and to schedule the Second Public Hearing for final adoption of the ad valorem tax millage rate on September 28, 2020.

ATTACHMENT(S):

Exhibit 1 – Resolution