



## City of Hallandale Beach City Commission Agenda Cover Memo

Meeting Date:	Item Type:		1 <sup>st</sup> Reading	2 <sup>nd</sup> Reading
9/14/2020	<input checked="" type="checkbox"/> Resolution	Ordinance Reading	N/A	N/A
File No.:	<input type="checkbox"/> Ordinance	Public Hearing	<input type="checkbox"/>	<input type="checkbox"/>
20-344	<input type="checkbox"/> Other	Advertising Required	<input type="checkbox"/>	<input type="checkbox"/>
		Quasi-Judicial:	<input type="checkbox"/>	<input type="checkbox"/>
Fiscal Impact (\$):	Account Balance (\$):	Funding Source:	Project Number :	
See Below	N/A	Three Islands Safe Neighborhood District	N/A	
Contract/P.O. Required	RFP/RFQ/Bid Number:	Sponsor Name:	Department:	
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		Marie M. Gouin	Budget & Program Monitoring	
Strategic Plan Focus Areas:				
<input checked="" type="checkbox"/> Financial	<input type="checkbox"/> Organizational Capacity	<input type="checkbox"/> Infrastructure	<input type="checkbox"/> Development, Redevelopment and Economic Development	
Implementation Timeline				
Estimated Start Date: 10/1/2020		Estimated End Date: 9/30/2021		

### SHORT TITLE:

**A RESOLUTION OF THE CHAIR AND BOARD OF DIRECTORS  
ADOPTING A TENTATIVE ANNUAL BUDGET FOR THE THREE  
ISLANDS SAFE NEIGHBORHOOD DISTRICT FOR THE 2020 -  
2021 FISCAL YEAR; PROVIDING AN EFFECTIVE DATE.**

### STAFF SUMMARY:

#### Summary:

This agenda memorandum is to adopt a tentative annual budget for Fiscal Year 2020-2021.

#### Background:

Pursuant to Chapter 163.5151(3) F.S., the Three Islands Safe Neighborhood District Board of Directors shall adopt the Special District's tentative budget prior to consideration by the City

Commission.

**Current Situation:**

The tentative annual FY 2020/21 budget for the Three Islands Safe Neighborhood District is as follows:

<b>Taxing Authority</b>	<b>FY 2019/20 Adopted Budget</b>	<b>FY 2020/21 Tentative Budget</b>	<b>Dollar Change</b>	<b>Percent Change</b>
Three Islands	\$883,023	\$442,312	\$440,711	-49.9%

**Why Action is Necessary:**

Florida Statutes 163.5151(3) requires each special neighborhood improvement district to:

- Establish its budget pursuant to the provisions of chapter 200 F.S.
- Prior to adoption of the final budget and setting of the millage rate to be levied by the Board, the Board shall submit a tentative budget and proposed millage rate of the district to the governing body of the municipality in which the district is located. Such governing body shall have the power to modify the budget or millage submitted by the Board.
- Subsequent to approval, the Board shall adopt its final budget and millage rate in accordance with the requirements of chapter 200 F.S. This is scheduled for the September 28, 2020 Second Public Hearing.

**Cost Benefit:**

N/a

**PROPOSED ACTION:**

Staff recommends approval of the attached Resolution adopting the tentative annual budget for the 2020/2021 Fiscal Year for the Three Islands Safe Neighborhood District; and to set the final reading to adopt the annual budget on September 28, 2020.

**ATTACHMENT(S):**

Exhibit 1 – Resolution