

# Hallandale Beach Community Redevelopment Agency Agenda Cover Memo

	September 14, 2020		File No.	Itana Tana	Resolution		Other	
Meeting Date:			20-335 Item Type:		x		Click or tap here	
					4 + D 1'		to enter text.	
Fiscal Impact: (Enter X in box)	Yes No		Ordinance Reading: (Enter X in box)		1st Reading 2nd Reading		eading	
			Public Hearing: (Enter X in box)		Yes	No	Yes	No
	X					Х		
			Advertising Requirement: (Enter X in box)		Yes		No	
Funding Source: 59		-583050			X		X	
Account Balance:	\$1,050,857		RFP/RFQ/Bid Number:		N/A			
Contract/P.O.	Yes No X		Project Number :		46302			
Required: (Enter X in box)								
Strategic Priority: (Enter X in box)  Capital Improvements  Goal 1 - Undertake Total Improvements of Public Realm  Goal 2 - Promote Public/Public and Public/Private Partnership  Promote Projects with Large-Scale Impacts  Goal 1 - Issue a Request for Proposals (RFP) for NW infill Housing  Goal 2 - Issue a Request for Qualifications (RFQ) for Dixie Highway/Foster Road parcel  Priority Area:  North West Quadrant  FEC Corridor  Southwest Quadrant  Northeast Quadrant  Southeast Quadrant								
Sponsor Name:	Dr. Jeremy Earle, Executive Director Department			t:	HBCRA			

#### SHORT TITLE:

A RESOLUTION OF CHAIR AND BOARD OF DIRECTORS OF THE HALLANDALE BEACH COMMUNITY REDEVELOPMENT AGENCY, HALLANDALE BEACH, FLORIDA, RESCINDING THE AWARD OF A COMMERCIAL FAÇADE IMPROVEMENT GRANT IN THE AMOUNT OF \$50,000 TO JAGOR INVESTMENTS LLC FOR THE RENOVATION OF THE PROPERTY LOCATED AT 116 W. HALLANDALE BEACH BOULEVARD, HALLANDALE BEACH, FLORIDA; AND PROVIDING AN EFFECTIVE DATE; PROVIDING FOR CONFLICTS.

### STAFF SUMMARY:

#### Background:

On July 13, 2020 the HBCRA Board of Directors awarded a Commercial Façade Improvement Grant to Jagor Investments LLC, in the amount of \$50,000. This Commercial Façade Improvement Grant was to aid with exterior repairs for CAO Bakery.

## **Current Situation:**

Since the approval of the initial grant agreement, the HBCRA has made every effort to work with the CAO Bakery team to have the property owner Jagor Investments LLC, execute the grant agreement. The CAO Bakery team has informed the HBCRA that Jagor Investments, LLC is unwilling to execute the grant agreement. It is important to note that the property owner did provide a letter authorizing CAO Bakery to pursue the grant however, currently they are unwilling to execute the grant agreement. CAO Bakery will continue its operations without the grant funding.

#### **Recommendation:**

HBCRA Staff recommends that the HBCRA Board of Directors approve the resolution authorizing the rescission of the Commercial Façade Improvement Grant the amount of \$50,000 for Jagor Investments LLC.

## Why Action is Necessary

Pursuant to the HBCRA Commercial Investment Program Policy all applications must be presented to the HBCRA Board of Directors for approval and rescission.

## <u>Fiscal Impact:</u>

There is no fiscal impact

## ATTACHMENT(S):

Exhibit 1- Resolution

Exhibit 2- Letter from CAO Bakery