

**FY 19/20 BUDGET TO -ACTUAL REPORT  
AS OF AUGUST 31, 2020**

REVENUES	ORIGINAL	REVISED	JULY'S ACTUALS	YTD ACTUAL	% COLLECTED
INTEREST INCOME	\$ 220,000	\$ 220,000	\$ 148,543	\$ 153,531	69.79%
TAX INCREMENT FINANCING	\$ 15,800,771	\$ 15,281,973	\$ 15,281,974	\$ 15,281,974	100.00%
LOAN REPAYMENTS	\$ 274,615	\$ 274,615	\$ 252,149	\$ 261,584	95.25%
INFILL HOME	\$ 250,000	\$ 250,000	\$ -	\$ -	0.00%
MISCELLANEOUS REVENUE	\$ -	\$ -	\$ -	\$ 25,000	
Total REVENUE	\$ 16,545,386	\$ 16,026,588	\$ 15,682,665	\$ 15,722,089	98.10%
* Total FY 18/19 PRIOR YEAR(S) PURCHASE ORDER	\$ 2,578,476	\$ 4,052,815	\$ 4,052,815	\$ 4,052,815	100.00%
* Total FY 18/19 ENDING CASH BALANCE		\$ 4,336,099	\$ 4,336,099	\$ 4,336,099	100.00%
Total FY 19/20 FUND BALANCE	\$ 19,123,862	\$ 24,415,502	\$ 24,071,579	\$ 24,111,003	98.75%
EXPENDITURES	ORIGINAL	REVISED	JULY'S ACTUALS	YTD ACTUAL	% USED
PERSONNEL	\$ 1,216,491	\$ 1,445,151	\$ 659,586	\$ 693,458	47.99%
OPERATING	\$ 2,281,528	\$ 2,619,843	\$ 450,762	\$ 525,848	20.07%
LAND • PROPERTY • CONSTRUCTION	\$ 996,631	\$ 787,649	\$ 274,245	\$ 276,424	35.09%
CAPITAL PROJECTS	\$ 350,000	\$ 1,685,841	\$ 112,176	\$ 116,176	6.89%
INTERLOCAL AGREEMENTS	\$ 2,230,758	\$ 2,157,659	\$ 361,280	\$ 695,883	32.25%
REDEVELOPMENT AGREEMENTS	\$ 3,598,062	\$ 3,618,675	\$ 1,127,884	\$ 1,127,884	31.17%
PROGRAMS	\$ 4,020,000	\$ 6,870,292	\$ 1,627,462	\$ 1,601,141	23.31%
COVID19 - BUSINESS	\$ -	\$ 500,000	\$ 500,000	\$ 500,000	100.00%
COVID19 - RESIDENTIAL	\$ -	\$ 300,000	\$ 195,177	\$ 198,802	66.27%
DEBT SERVICE (2007A, OB Johnson & 2020 Series)	\$ 4,430,392	\$ 4,430,392	\$ 2,928,872	\$ 2,928,872	66.11%
TOTAL EXPENDITURES	\$ 19,123,862	\$ 24,415,502	\$ 8,237,445	\$ 8,664,489	35.49%
CAPITAL PROJECTS					
DESCRIPTION	ADOPTED	REVISED	JULY'S ACTUALS	YTD ACTUAL	% USED
FOSTER PARK PLAZA	\$ 150,000	\$ 150,000	\$ -		0.00%
COMMUNITY GARDEN	\$ 200,000	\$ 229,818	\$ 21,468	\$ 21,468	9.34%
NE 1ST AVENUE / DIXIE CORRIDOR	\$ -	\$ 22,387	\$ 13,165	\$ 13,165	58.81%
FADD - PARKING LOT	\$ -	\$ 325,636	\$ 1,445	\$ 3,445	1.06%
SHIPPING CONTAINER - HARLEM VILLAGE	\$ -	\$ 400,000	\$ -		0.00%
FADD - GAS LINE PROJECT	\$ -	\$ 75,000	\$ 69,487	\$ 69,487	92.65%
ATLANTIC SHORES BLVD	\$ 483,000	\$ 483,000	\$ 6,612	\$ 8,612	1.78%
CASH MANAGEMENT					
July 31, 2020		August 31, 2020			
SUNTRUST - CHECKING ACCOUNT	\$ 20,743,924	\$ 20,570,564			
SBA - FLORIDA PRIME	\$ 15,075,765	\$ 15,080,754			
PNC BANK		\$ 51,080			
LOAN RECEIVABLES FOR SEPTEMBER 2020					
Total # of payments expected this month =		31		Total amount expected = \$31,560.13	
Note: There are 16 loans that are 90 days past due, of which 9 are on a payment plan and 7 were sent to collections.					

**Note:** The SunTrust checking account includes the funds from the 20 million PNC loan closed on 7.30.20

**Note:** The new PNC account was opened on August 18, 2020 to meet loan requirements and to avoid monthly bank fees