

1 EXHIBIT 1

2 RESOLUTION NO. 2020-

3 A RESOLUTION OF MAYOR AND CITY COMMISSION OF  
4 THE CITY OF HALLANDALE, FLORIDA, APPROVING THE  
5 FIFTH AMENDMENT TO INTERLOCAL AGREEMENT  
6 BETWEEN THE CITY OF HALLANDALE BEACH AND THE  
7 HALLANDALE BEACH COMMUNITY REDEVELOPMENT  
8 AGENCY RELATING TO THE PLEDGE OF CITY  
9 INCREMENT REVENUE AS PERTAINS TO A  
10 REDEVELOPMENT REVENUE NOTE, SERIES 2015 TO  
11 FINANCE THE COST OF CERTAIN IMPROVEMENTS AND  
12 TO PROVIDE FOR SUCH NOTE TO BE ON A PARITY WITH  
13 THE ISSUER'S REDEVELOPMENT REVENUE NOTE,  
14 SERIES 2020 AND ADDITIONAL NOTES HEREAFTER  
15 ISSUED; AUTHORIZING THE CITY MANAGER TO EXECUTE  
16 AND IMPLEMENT THE AGREEMENT; AND PROVIDING AN  
17 EFFECTIVE DATE.

18 **WHEREAS**, on November 4, 2015, City Ordinance No. 2015-15 authorized the pledge of  
19 the Water Public Service Tax Revenues to payment of the Series 2015 Note and execution of the  
20 Fourth Amendment Providing the terms and conditions of such pledge; and

21 **WHEREAS**, the CRA is seeking to issue a Series 2020 Note and as a condition to the  
22 purchase of the Series 2020 Note by the 2020 Lender, the City and the CRA are entering into this  
23 Fifth Amendment to reflect that the Notes will be on a parity with respect to pledge of Increment  
24 Revenues. ; and

25 **WHEREAS**, the 2015 Lender has given its consent to the City and the CRA entering into  
26 this Fifth Amendment and the City Commission desires to approve the Fifth Amendment as  
27 proposed.

28 **NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COMMISSION OF**  
29 **THE CITY OF HALLANDALE BEACH, FL:**

30 Section 1. Recitals. The recitals in the whereas clauses are true and correct, and  
31 incorporated into this resolution.

32 Section 2. Approval of Interlocal Agreement. The Fifth Amendment to the Interlocal  
33 Agreement attached hereto has Exhibit "A" is hereby approved together with such non-material  
34 changes as may be requested by the CRA and acceptable to the City Manager and approved as  
35 to form and legality by the City Attorney.

36 Section 3. Execution of Interlocal Agreement. The City Manager is hereby authorized to  
37 execute the Fifth Amendment to Interlocal Agreement.

38 Section 4. Implementation of Interlocal Agreement. The City Manager is hereby  
39 authorized to take all steps necessary and appropriate to implement the terms and conditions of  
40 the Fifth Amendment to the Interlocal Agreement.

41 Section 5. Effective Date. This resolution shall take effect immediately upon approval.

42 PASSED AND ADOPTED this 27<sup>th</sup> day of July 2020.  
43

44 APPROVED AND ADOPTED on \_\_\_\_\_ day of July, 2020.  
45  
46

47  
48 \_\_\_\_\_  
49 JOY F. COOPER  
50 MAYOR  
51

52 SPONSORED BY: CITY ADMINISTRATION  
53  
54

ATTEST:

\_\_\_\_\_  
JENORGEN M. GUILLEN, CMC  
CITY CLERK

APPROVED AS TO LEGAL SUFFICIENCY  
AND FORM

\_\_\_\_\_  
JENNIFER MERINO  
CITY ATTORNEY  
55  
56  
57

**FINAL VOTE ON ADOPTION**

Mayor Cooper	_____
Vice Mayor Javellana	_____
Commissioner Butler	_____
Commissioner Lazarow	_____
Commissioner Lima-Taub	_____