

1 EXHIBIT 1

2 RESOLUTION NO. 2020-

3 A RESOLUTION OF MAYOR AND CITY COMMISSION OF
4 THE CITY OF HALLANDALE, FLORIDA, APPROVING THE
5 INTERLOCAL AGREEMENT BETWEEN THE CITY OF
6 HALLANDALE BEACH AND THE HALLANDALE BEACH
7 COMMUNITY REDEVELOPMENT AGENCY RELATING TO
8 THE OBLIGATIONS OF HALLANDALE BEACH
9 COMMUNITY REDEVELOPMENT AGENCY RELATIVE TO
10 THE CITY OF HALLANDALE BEACH CAPITAL
11 IMPROVEMENT REFUNDING REVENUE BONDS, SERIES
12 2016 IN THE PRINCIPAL AMOUNT OF \$21,720,000 AND THE
13 HALLANDALE BEACH COMMUNITY REDEVELOPMENT
14 AGENCY REDEVELOPMENT REVENUE NOTE, SERIES
15 2020 IN THE PRINCIPAL AMOUNT \$20,000,000;
16 AUTHORIZING THE CITY MANAGER TO EXECUTE AND
17 IMPLEMENT THE INTERLOCAL AGREEMENT; AND
18 PROVIDING AN EFFECTIVE DATE.

19 **WHEREAS**, in 2016, the City of Hallandale Beach (the "City") issued the City of Hallandale
20 Beach, Florida Capital Improvement Refunding Revenue Bonds, Series 2016 in the principal
21 amount of \$21,720,000 (the "City Series 2016 Bonds"); and

22 **WHEREAS**, on July 27, 2020, the HBCRA issued the Hallandale Beach Community
23 Redevelopment Agency Redevelopment Revenue Note, Series 2020 in the principal amount of
24 \$20,000,000 (the "HBCRA Series 2020 Note"); and

25 **WHEREAS**, the Mayor and City Commission desire to approve the Interlocal Agreement
26 relating to the obligations of the City and HBCRA relative to the City Series 2016 Bonds and the
27 HBCRA Series 2020 Note, in substantially the form attached hereto as Exhibit "A" and by this
28 reference made a part hereof.

29 **NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COMMISSION OF**
30 **THE CITY OF HALLANDALE BEACH, FL:**

31 Section 1. Recitals. The recitals in the whereas clauses are true and correct, and
32 incorporated into this resolution.

33 Section 2. Approval of Interlocal Agreement. The Interlocal Agreement attached hereto
34 has Exhibit "A" is hereby approved together with such non-material changes as may be requested
35 by the CRA and acceptable to the City Manager and approved as to form and legality by the City
36 Attorney.

37 Section 3. Execution of Interlocal Agreement. The City Manager is hereby authorized to
38 execute the Interlocal Agreement.

39 Section 4. Implementation of Interlocal Agreement. The City Manager is hereby
40 authorized to take all steps necessary and appropriate to implement the terms and conditions of
41 the Interlocal Agreement.

42 Section 5. Effective Date. This resolution shall take effect immediately upon approval.

43 PASSED AND ADOPTED this 27th day of July 2020.
44

45 APPROVED AND ADOPTED on _____ day of July, 2020.
46
47

48
49 _____
50 JOY F. COOPER
51 MAYOR
52

53 SPONSORED BY: CITY ADMINISTRATION
54

ATTEST:

JENORGEN M. GUILLEN, CMC
CITY CLERK

APPROVED AS TO LEGAL SUFFICIENCY
AND FORM

JENNIFER MERINO
CITY ATTORNEY
55
56
57

FINAL VOTE ON ADOPTION

Mayor Cooper	_____
Vice Mayor Javellana	_____
Commissioner Butler	_____
Commissioner Lazarow	_____
Commissioner Lima-Taub	_____