



City of Hallandale Beach City Commission Agenda Cover Memo

Meeting Date:	Item Type:		1 st Reading	2 nd Reading
7/27/2020	<input checked="" type="checkbox"/> Resolution	Ordinance Reading		
File No.:	<input type="checkbox"/> Ordinance	Public Hearing	<input type="checkbox"/>	<input type="checkbox"/>
20-246	<input type="checkbox"/> Other	Advertising Required	<input type="checkbox"/>	<input type="checkbox"/>
		Quasi-Judicial:	<input type="checkbox"/>	<input type="checkbox"/>
Fiscal Impact (\$):	Account Balance (\$):	Funding Source:	Project Number :	
See Below	N/A	General Fund	N/A	
Contract/P.O. Required	RFP/RFQ/Bid Number:	Sponsor Name:	Department:	
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		Marie M. Gouin	Budget & Program Monitoring	
Strategic Plan Focus Areas:				
<input checked="" type="checkbox"/> Financial	<input type="checkbox"/> Organizational Capacity	<input type="checkbox"/> Infrastructure	<input type="checkbox"/> Development, Redevelopment and Economic Development	
Implementation Timeline				
Estimated Start Date: 10/1/2020		Estimated End Date: 9/30/2021		

SHORT TITLE:

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF HALLANDALE BEACH, FLORIDA, ESTABLISHING THE PROPOSED MILLAGE RATE; AND ESTABLISHING THE PROPOSED RATE FOR THE DEBT OBLIGATION FOR THE PARKS AND RECREATION GENERAL OBLIGATION (GO) BOND; FIRE ASSESSMENT RATES; AND LOT MAINTENANCE ASSESSMENT FIGURES FOR FISCAL YEAR 2020-2021; AND SETTING THE DATE, TIME AND PLACE OF PUBLIC HEARINGS TO CONSIDER THE PROPOSED MILLAGE RATES; FIRE ASSESSMENT RATES; AND LOT MAINTENANCE ASSESSMENT FIGURES AND PROPOSED BUDGET; PROVIDING FOR DIRECTIONS TO THE CITY CLERK; AND PROVIDING FOR AN EFFECTIVE DATE.

STAFF SUMMARY:

Summary:

This agenda memorandum is to adopt the proposed millage rate for the City and the Parks General Obligation Bonds, Fire Assessment Rates and Lot Maintenance Assessment figures for

FY 20/21. The millage rates and assessment figures need to be forwarded to the Broward County Property Appraiser's Office (BCPA) by August 4, 2020. This item will also set the dates for the public hearings in September to adopt the tentative and final millage rates and budget; the Fire Assessment Rates and Lot Maintenance Assessment figures for the upcoming fiscal year (October 1, 2020 – September 30, 2021).

Background:

During the City Commission meeting held on June 20, 2019, the City Commission set the City's General Fund proposed operating millage rate at 7.4074 and the Parks General Obligation Bonds proposed millage rate at .4162 mills for 19/20 and authorized the City Manager to sign the Certification of Taxable Value and advise the appropriate agencies on the proposed millage rate. Two Public Hearings were held to adopt the budget. At the first Public Hearing held on September 12, 2019, the City Commission adopted a tentative General Fund millage rate of 7.4074 mills and the Parks General Obligation Bonds at .4162 mill. At the second Public Hearing for final millage/budget adoption held on September 23, 2019, the City Commission adopted these final millage rates, 7.0000 mills and .4162, respectively for FY 19/20.

Current Situation:

The Broward County Property Appraiser's Office (BCPA) has submitted its July 1, 2020 Certified Property Value. The rolled-back millage is 6.9736. The City's gross taxable value had an increase of \$150,375,800 (or 2.61%) from \$5,761,213,381 in 2019 after the Value Adjustment Board corrections to the July 2019 Certified Value to \$5,911,589,181 in 2020. This taxable value increase, when calculated at the proposed millage rate of 7.000 mills, amounts to an increase of \$1,052,631; but the actual increase in revenue is \$745,136 since the FY 19/20 Budget was built on the July 2019 certified value of \$5,805,141,229.

The City's current millage rate is 7.0000 mills. The proposed millage rate staff recommends providing to the County is 7.0000 mills, which is the same as the current millage. There is no proposed increase to the current millage. The debt service millage rate will increase from .4162 mill to .5522 mill, which is a .1360 increase to cover the debt service payment on the General Obligation Bonds. Note that in the past it has been the practice of the City to set the proposed millage rate higher than what was adopted to provide the flexibility for financial adjustments should they be needed, as once the City sets its proposed millage rate, it cannot go above that rate without re-advertising.

In addition to the millage rate, the City must also advise the Broward County Property Appraiser the date and time of the public hearings and the total amount to be collected from the Fire Assessment and the Lot Maintenance Assessment. The current Fire Assessment Rates recover 95% of the total fire protection service costs. The remaining 5% of these costs are funded by General Fund revenues. The residential rate will remain at \$265.06 per year as well as the rates for the other property types. The Lot Maintenance Assessment amount to be collected is \$15,549. However, additional properties may be added to the list.

The date of the First Public Hearing by law must be set between September 3 and September 18, 2020. Further, the public hearing cannot conflict with either the County or the School Board's budget hearings. The County has set its First Public Hearing for September 10, 2020 and its Second Public Hearing for September 22, 2020. The School Board will hold its hearings on July 28, 2020 and September 9, 2020. Also, note the City's Public Hearings must be held after 5:00 p.m. Accordingly, the First Public Hearing is scheduled for September 14, 2020 at 5:05 p.m. Also,

staff proposes to conduct the Fire Assessment hearing at 5:10 p.m. and the Lot Maintenance Assessment hearing at 5:15 p.m. on September 14, 2020 in accordance with State Statute.

The Second Public Hearing to adopt the final millage rate and FY 20/21 Budget must be held two to five days after advertising the Hearing and no later than October 1. In addition, the advertisement must be within 15 days from the First Public Hearing date. Accordingly, the Second Public Hearing is scheduled for September 28, 2020 at 5:05 p.m.

Why Action is Necessary:

The Truth-In-Millage (TRIM) Bill legislation requires Municipalities to submit the Certification of Taxable Value (Form DR-420) to the County Appraiser by August 4. Cities are required to certify in this form the rolled-back millage rate, current year proposed millage rate, and the date, time and location of the first public hearing. The rolled-back rate essentially requires any new revenues from year to year caused by inflation in property values rather than new construction, additions and deletions of property to be advertised as a "tax increase. It further requires municipalities that have a special assessment(s) to advise the appropriate agencies of the total amount to be collected for that special assessment(s) and the date, time and location for the public hearings.

Cost Benefit:

N/A

PROPOSED ACTION:

The City Commission approve a Resolution of the City of Hallandale Beach, Florida, Establishing the Proposed Millage Rate for the City and the Parks General Obligation Bonds; Fire Assessment Rates; and Lot Maintenance Assessment Figures for FY 20/21; and Setting the Date, Time and Place of Public Hearings to Consider the Proposed Millage Rates; Fire Assessment Rates, Lot Maintenance Assessment Figures and Budget; Providing for Direction to the City Clerk; and Providing for an Effective Date.

ATTACHMENT(S):

- Exhibit 1 – Resolution Setting Proposed Millage Rates
- Exhibit 2 – Millage Rate Calculations
- Exhibit 3 – Fire Assessment Calculation
- Exhibit 4 – Lot Maintenance Assessment Schedule